BIt Market Services

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as well as a reduction of operative costs of about 20%.



tiscali:

PRESS RELEASE

TISCALI AND ENGINEERING ANNOUNCE AN AGREEMENT ON FULL OUTSOURCING OF INFORMATION TECHNOLOGY SERVICES OF THE OPERATOR

Rome, December 23, 2016 - Engineering Ingegneria Informatica S.p.A and Tiscali have signed today an agreement for the management in "full outsourcing" of Information Technology services of the Operator.

The deal, for a period of seven years, is based on a project focused on the improvement of the technological infrastructure and application platforms, with the aim of combining enhanced service levels towards Tiscali customers with greater process efficiency of IT internal processes, as well as a reduction of operative costs of about 20%.

Cornerstone of the agreement is the enhancement of Tiscali 170 IT professionals skills in synergy with the operating structures of Engineering.

The execution of the agreement is subject to positive output of the union consultation procedure provided for by law 428/1990.

L'esecuzione dell'accordo è subordinata all'espletamento con esito positivo della procedura di consultazione sindacale, prevista dalla legge 428/1990.

"This deal strengthens the position of engineering in the telecommunications market by ensuring a complete vertical experience of all processes and applications to support business and 'operations' of a telecommunications operator," says **Paolo Pandozy**, CEO of Engineering.

Riccardo Ruggiero, Ceo of Tiscali stated: "The agreement with Engineering signed today is very important because it allows the new Tiscali to take a further step towards efficiency, improving processes and IT services while <u>reducing the costs in the order of euro 1.5 m per year</u>, while maintaining a full governance of IT systems ".

Engineering

The Engineering Group is the Italian leader in the Information Technology sector, with over 50 offices in Italy, in Belgium, Spain, Germany, Republic of Serbia, Latin America (Brazil and Argentina) and USA. The Group, with about 8,500 employees, manages IT initiatives in over 20 countries with projects in various business areas: Finance, Public Administration & Health, Industry & Services, Telco & Utilities. It operates in the outsourcing and cloud computing market through an integrated network of 5 data centers located in Pont-Saint-Martin (AO), Turin, Vicenza, Milan and Rome, having an infrastructure in line with the highest standards of technology, quality and safety. The Group plays a leadership role in software research, coordinating several national and international projects with a network of scientific partners and universities across Europe. www.eng.it @EngineeringSpa

Tiscali

Tiscali S.p.A. (Italian Stock Exchange. Milan: TIS) is one of the leading telecommunications companies in italy and provides to its customers, residential, soho and SMEs, a wide range of services, in particular access to the internet with ultra-broadband Wireless Fiber To The Home (WFTTH) and fiber, in addition to Voip services, Mvno, Media and other technologically advanced products. On 30 June 2016 Tiscali had a customer base of around 680,000 units. Tiscali's corporate website can be found at <u>www.tiscali.it</u>

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