

Bit Market Services

Informazione Regolamentata n. 1643-1-2017	Data/Ora Ricezione 20 Gennaio 2017 17:04:16	SeDeX
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Societa' : EXANE FINANCE SA.
Identificativo : 84148
Informazione
Regolamentata
Nome utilizzatore : EXANEN03 - Molinari
Tipologia : AVVI 16
Data/Ora Ricezione : 20 Gennaio 2017 17:04:16
Data/Ora Inizio : 20 Gennaio 2017 17:19:17
Diffusione presunta
Oggetto : Corporate Action Notice on Unicredit –
Underlying of Certificates FR0013090594,
FREXA0000952, FREXA0002784 and
FREXA0002982

Testo del comunicato

Vedi allegato.

**NOTICE OF ADJUSTMENT OF CERTIFICATES ISSUED BY EXANE FINANCE DUE TO AN
EVENT**

We refer to the final terms giving details of the securities referenced in the table below (the **Certificates**):

Series	ISIN Code of the Certificates	Date of the applicable Debt Securities Issue Programme (the Base Prospectus)	Issue Date
10434	FR0013090594	24 June 2015	20/01/2016
10643	FREXA0000952	24 June 2015	12/04/2016
10925	FREXA0002784	24 June 2016	05/10/2016
10955	FREXA0002982	24 June 2016	26/10/2016

Acting as calculation agent for the Certificates, please find hereafter the details of the occurrence of an event affecting the underlying of the Certificates, together with the adjustment method.

The terms defined in the Conditions of the Securities of the Base Prospectus and in the Final Terms for the Securities described here below shall have the same meaning in this notice of adjustment (the **Notice**).

REFERENCES OF THE CERTIFICATES

Issuer	Exane Finance
Guarantor	Exane Derivatives
Calculation Agent	Exane Derivatives
ISIN code	- FR0013090594 - FREXA0000952 - FREXA0002784 - FREXA0002982

AFFECTED UNDERLYING

Affected Share	UNICREDITO
ISIN code	IT004781412
Related Exchange	IDEM

EVENT

Event	<p>Pursuant the notice n° 891 published by the Related Exchange, a reverse stock split of Unicredit ordinary shares, at a ratio of one new ordinary share per ten existing ordinary shares, has been announced.</p> <p>Such event shall be deemed to be a Potential Adjustment Event for the purposes of the Terms and Conditions of the Securities set forth in the applicable Base Prospectus.</p>
ADJUSTMENT	
Adjustment Method	Related Exchange Method
Adjustment	Further to the occurrence of the Event and pursuant to the Conditions of the Securities, the Calculation Agent shall adjust the price of the Affected Share (and the relevant Barrier, if any) and the number of shares. Consequently, the adjusted Share will have a new ISIN Code.)
New ISIN Code	IT0005239360
Adjustment Factor	10 The price of the Affected Share and the relevant Barrier, if any, shall be multiplied by the Adjustment Factor.
Event Effective Date	23/01/2017

- **CERTIFICATES (ISIN CODE: FR0013090594) FEATURES BEFORE AND AFTER THE EXTRAORDINARY EVENT:**

Old ISIN	New ISIN	Underlying	Old Strike price	New Strike price	Old Barrier	New barrier
IT004781412	IT0005239360	Unicredit	4.162	41.62	1.665	16.65

- **CERTIFICATES (ISIN CODE: FREXA0000952) FEATURES BEFORE AND AFTER THE EXTRAORDINARY EVENT:**

Old ISIN	New ISIN	Underlying	Old Strike price	New Strike price	Old Barrier	New Barrier
IT004781412	IT0005239360	Unicredit	3.007	30.07	1.203	12.03

- **CERTIFICATES (ISIN CODE: FREXA0002784) FEATURES BEFORE AND AFTER THE EXTRAORDINARY EVENT:**

Old ISIN	New ISIN	Underlying	Old Strike price	New Strike price	Old Barrier	New barrier
IT004781412	IT0005239360	Unicredit	2.0774	20.774	0.831	8.31

- **CERTIFICATES (ISIN CODE: FREXA0002982) FEATURES BEFORE AND AFTER THE EXTRAORDINARY EVENT:**

Old ISIN	New ISIN	Underlying	Old Strike price	New Strike price	Old Barrier	New barrier
IT004781412	IT0005239360	Unicredit	2.181	21.81	1.091	10.91

EXANE DERIVATIVES

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Fine Comunicato n.1643-1

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