BIt Market Services

Informazione Regolamentata n. 0524-2-2017	C	Data/Ora Ricezione 23 Gennaio 2017 12:24:22	MTA - Star
Societa'	:	IT WAY	
Identificativo Informazione Regolamentata	:	84195	
Nome utilizzatore	:	ITWAYN01 - Passatempi	
Tipologia	:	· AVVI 16	
Data/Ora Ricezione	:	[:] 23 Gennaio 2017 12:24:22	
Data/Ora Inizio Diffusione presunta	:	[:] 23 Gennaio 2017 12:45:07	
Oggetto	:	Itway Group: Business-e strengthens Cerbero Cyber Security.	
Testo del comunicato			

Vedi allegato.



PRESS RELEASE

Itway Group : Business- strengthens Cerbero Cyber Security Services™ to meet the growing demand of computer protection against cyber-espionage, Grouth forecasts announced are confirmed

Itway Group confirms the revenue forecast announced last November for Cerbero Cyber Security Services[™] and *Managed Security Services*, with high-margin recurring revenue of Euro 5 million expected in the 2017-2020 period.

To date the orders received already represent 46% of the revenue forecast for the period.

Milan, January 23, 2017 – **The Itway Group,** a company listed on the Star segment of Borsa Italiana, has confirmed expectations for revenues deriving from new managed security services, announced last November by the Business-e subsidiary which, thanks to the launch of the **Cerbero Cyber Security Services™**, will reach an overall Euro 5 million in the 2017-2020 period with very high value added. The entire range of services is presented and described in detail on the new web site published in January 2017 and that can be seen at the following link: <u>www.cerberosecurity.com</u>.

Cerbero is Itway's way to respond to a widespread phenomenon that organizations every day are forced to face and that has become unsustainable: **over 1,000,000 cyber attacks per minute** in different technical forms (malware, botnet, intrusions) that Organizations find themselves having to ward off. Each week companies specialized in the Cyber Security sector invest over 8,000 hours of research/response to threats and attacks present on the Internet.

An example in Italy is the recent alleged criminal activity uncovered by the Postal Police that led to the arrest of those presumed responsible of intercepting computer devices and illegally gathering over 87 gigabyte of stolen data of over 2000 people intercepted -- including politicians, bankers, businesspeople, prelates, manages, professionals -- through the use of EyePyramid malware and the storage of stolen data on servers abroad.

Andrea Farina, President and Chief Executive Officer of the Itway Group said: "cybercrime is the problem of the century and on average companies spend around six months to realize a computer attack is underway. From the news that has emerged in these past weeks, we see also serious systemic espionage activity that went on for years and this indicates how there is still a long way to go in terms of culture, awareness and training in addition to technologies. The **EyePyramid Trojan** is proof of the importance of contrasting with skill each cybercrime phenomenon and for this reason computer security has to become a strategic asset for organizations and companies. From an economic point of view there can be repercussions on the competitiveness of companies, not counting that a lot of information could be sold or surrendered for extortion. Thanks to our over-20 year experience focused on the IT sector, the services offered by Cerbero are being strengthened further, ensuring that our clients can realize in real time every attack attempt. Our specialists, in fact, after having blocked the attacks underway can take proactive measures on other clients to prevent the same type of attack."

In the past few years, the Itway Group heavily has invested in creating security platforms on which to supply services in



outsourcing and in this context launched on the market a new platform that allows monitoring, thanks to a single control panel, the state of computer security of companies. **Cerbero Cyber Security Services™** also guarantees a constant and increasing revenue model with pay per use subscriptions.

Business-e has further strengthened **Cerbero Cyber Security Services™** and among the new available services, the **Phishing Campaign** stands out: this is a service that aims to assess the reaction of employees to email messages that are potentially dangerous, starting from an accurate analysis of the message to send and allowing to monitor in real time the replies and accesses and finally producing reports.

Farina added: "Considering the peak in demand received from June to December, it was necessary to further strengthen our commercial and technical resources with specific focus on technical skills, allowing us to achieve the new **CERT** network certification (named by Carnegie Mellon University). We are, in fact, one of the few Italian companies recognized for the supply of CERT services – Computer Emergency Response Team -- through NOC and SOC, a further element of quality and strength of the service that we offer."

The complete range of the **Cerbero Cyber Security Services™** network, in addition to the new Phishing Campaign services include: **Early Warning**, which analyzes and punctually notifies the areas of systems' vulnerabilities; **Configuration Backup**, which foresees the automatic saving and restoring of configuration data; **Security Event Correlation** that correlates in real time all product LOGs of monitored devices and software; **Threat Intelligence**, aimed at analyzing the client's network and identifying attacks underway; **Deep Web Intelligence**, aimed at searching sensitive corporate data on the dark net. In addition to these, are the traditional **Help Desk** services, to have a punctual response to when problems are reported and **Monitoring**, which supplies information in real time on the state of health of the application, systemic and security infrastructure.

Itway S.p.A. was founded in 1996 in Ravenna. It is listed on the Star segment of Borsa Italiana. **Business-e S.p.A.** is the company of the group specialized in Cyber Security thanks to strategic partnerships with the best Vendors in the sector. It supplies Security Consulting services and services on networks, systems, applications and content (back-up and recovery), on identity management of Users and accesses as well as data protection and on optimization of data centres and network infrastructures. The Itway Group is divided into three strategic business units (SBUs): VAR (Value Added Reseller) of which Business-e S.p.A. is a part along with **4Science**, specialized in the treatment of digital data both in the scientific and cultural context; VAS (Value Added Services) which includes **iNebula**, which offers highly specialized cloud services; VAD (Value Added Distribution) specialized in the distribution of value added mission critical technologies, with operational headquarters in Greece and Turkey

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