

# Bit Market Services

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Societa' : INTESA SANPAOLO

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Regolamentata

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Oggetto : INTESA SANPAOLO: NEWS IN THE  
PRESS REGARDING A POSSIBLE M&A  
TRANSACTION WITH ASSICURAZIONI  
GENERALI

*Testo del comunicato*

Vedi allegato.

**PRESS RELEASE**

**INTESA SANPAOLO: NEWS IN THE PRESS REGARDING A POSSIBLE M&A TRANSACTION WITH ASSICURAZIONI GENERALI**

*Turin - Milan, 24 January 2017* – With reference to recent news in the press regarding a possible M&A transaction with Assicurazioni Generali, Intesa Sanpaolo confirms, in accordance with the 2014-2017 Business Plan disclosed to the market, that the Bank is interested in industrial growth in the areas of asset management, private banking and insurance in synergy with its banking networks, including through possible international partnerships.

The management of Intesa Sanpaolo regularly examines options for growth, both internal and external, including those proposed by investment banks, adopting stringent criteria aimed at preserving the Bank's leadership in terms of capital adequacy and in accordance with the policy of creation and distribution of value for the Bank's shareholders.

In light of the above, the management of Intesa Sanpaolo carefully examines, and will examine, any possible opportunities to strengthen its competitive positioning and, therefore, the Group's future financial performance.

These opportunities, including possible industrial combinations with Assicurazioni Generali, are currently being examined by the Bank's management.

*Investor Relations*  
+39.02.87943180  
[investor.relations@intesasanpaolo.com](mailto:investor.relations@intesasanpaolo.com)

[group.intesasanpaolo.com](http://group.intesasanpaolo.com)

*Media Relations*  
+39.02.87962326  
[stampa@intesasanpaolo.com](mailto:stampa@intesasanpaolo.com)

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