

Bit Market Services

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BRISTOL HOSE

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PRESS RELEASE

INTERPUMP GROUP ACQUIRES BRISTOL HOSE

Sant'Ilario d'Enza (RE), January 25, 2017 – Interpump Group announces the acquisition, through its British branch, of 100% of **Bristol Hose Ltd.**, a supplier of goods and services in the hydraulic hoses and fittings market, headquartered in Bristol, UK.

Bristol Hose operates 2 sales counters and 9 mobile workshops for on-site repair services. The latter are available around the clock and can typically reach customers within one hour.

Like the acquisition of Endeavour (January 2016), which allowed Interpump to supply its sales network with internally-manufactured crimping machines, this operation is part of a micro-acquisition program, aimed at reinforcing direct presence in various markets, while increasing the service component which can now include on-site delivery and repairs.

The business model perfected by Bristol Hose in its 22 years' experience is highly replicable, and suitable to harness synergies with the other activities in Interpump's Hoses and Fittings sector.

Bristol Hose closed the fiscal year 2016 with sales for approximately GBP 2.25 mn (approximately EUR 2.6 mn), with a normalized EBITDA of about 13%. The price paid was GBP 550.000, with a net financial position of GBP 420.000.

The micro-acquisition program is in addition to the program of larger M&A operations, which characterize Interpump's history, and on which the Group keeps working intensively.

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