

Bit Market Services

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Oggetto : Gefran S.p.A. preliminary consolidated
results to 31 December 2016

Testo del comunicato

Vedi allegato.



Gefran S.p.A. preliminary consolidated results to 31 December 2016

Provaglio d'Iseo (BS), 09 February 2017 – The Board of Directors of GEFTRAN S.p.A. met today under the chairmanship of Ennio Franceschetti at the Company's headquarters in Provaglio d'Iseo (BS).

On the agenda was the examination by the directors of the Group's preliminary consolidated results, reported below.

As stated in November, results exceeded targets: revenues reached EUR 119 million, compared to EUR 115.3 million in 2015.

EBITDA exceeded 9%: the positive trend in profit margins is a product of increased revenues, the group's 2016 restructuring programme and actions implemented to improve efficiency.

Net debt came out at around EUR 13 million, an improvement of approximately EUR 12 million compared with 31 December 2015, when it was EUR 24.9 million.

Approval of the draft financial statements and consolidated financial statements is set for 09 March 2017.

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Gefran is an Italian multinational leader in the design and production of systems and components for the automation and control of industrial processes. The company, which is based in Provaglio d'Iseo (BS), has production plants in Italy (3), Germany (1), Switzerland (1), Brazil (1), the United States (1), India (1) and China (1), and sales offices in France, Germany, the United Kingdom, Belgium, Turkey, the United States, Brazil, China and Singapore.

Products are sold through more than 80 distributors. The Group has about 750 employees.

Gefran's products are used in a variety of sectors: machinery for processing of plastics, the food and pharmaceuticals industries, packaging, die casting, industrial furnaces, mobile hydraulics, elevators and freight lifts.

Gefran has been listed on the stock exchange since 1998. It became part of the High-Requisite Stock (STAR) segment in 2001.

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