

Bit Market Services

Informazione Regolamentata n. 1615-14-2017	Data/Ora Ricezione 10 Febbraio 2017 16:11:53	MTA
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Societa' : FINECOBANK

Identificativo : 84988

Informazione
Regolamentata

Nome utilizzatore : FINECOBANKN01 - Spolini

Tipologia : AVVI 16

Data/Ora Ricezione : 10 Febbraio 2017 16:11:53

Data/Ora Inizio : 10 Febbraio 2017 16:26:54

Diffusione presunta

Oggetto : PR publication of assessment qualitative
and quantitative BoD

Testo del comunicato

Vedi allegato.



PRESS RELEASE

FinecoBank: Publication of the “Assessment of the qualitative and quantitative composition of the FinecoBank Board of Directors”

Milan, February 10, 2017

FinecoBank has published the document named “Assessment of the qualitative and quantitative composition of the FinecoBank Board of Directors” on its website, as approved by the Board of Directors on February 7th, 2017 and announced in the press release published on that date. The document can be found at www.finecobank.com, in the *Governance/Documents* section.

The document describes the qualitative and quantitative criteria that FinecoBank directors should ideally meet, as well as the minimum requirements set out by laws and regulations, in order to ensure the proper performance of the functions assigned to the Board. It has been published in good time for shareholders to consider its contents in view of the forthcoming Shareholders' Meeting to select candidates for the appointment of the Board of Directors and in general for the presentation of voting lists. Shareholders are in any case entitled to express differing views on the optimal composition of the Board, explaining any discrepancies with the Directors' own analysis.

Following the self-assessment process – carried out by the Board in accordance with the Bank of Italy Supervisory Regulations and the Corporate Governance Code for Listed Companies to which FinecoBank adheres – it clearly emerged that the Board composition set by Shareholders' at the previous election is adequate (for further information please refer to the full document). Specifically, all Directors agreed that the current size of the Board of Directors is just about optimal to make discussions and subsequent decision-making easier. The Directors also agreed with the current balance between independent and non-independent Directors, and recommended it has to be retained when the new Board is appointed.

At the same time, the directors expressed the will to widen the representation of minority shareholders on the Board of Directors, increasing their number to two. The Directors agree to promote a governance system that provides stronger protection of minority interests. They believe this approach is in the interest of all Shareholders as well as in line with best practices in terms of composition of listed companies' Boards of Directors.

FinecoBank

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*Source: Assoreti

**Source: Assosim

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Fine Comunicato n.1615-14

Numero di Pagine: 4