



SPAFID CONNECT

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Oggetto : Polish Armaments Group enhances
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Leonardo

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Warsaw, 3rd March 2017 r.

PRESS RELEASE

Polish Armaments Group enhances cooperation with the Italian company Leonardo

On 2 March 2017 in Rome, Polish Armaments Group (PGZ) and the Italian company Leonardo signed a Cooperation Agreement for helicopters. This is mutual confirmation of the cooperation and continued dialogue on areas of potential industrial cooperation around production, servicing and maintenance of helicopters for the Polish Armed Forces.

This agreement between Polish Armaments Group and Leonardo is a further step towards enhancing the cooperation between PGZ and its Italian partner, which began in 2015.

The collaboration between PGZ and Leonardo, involves determining areas of potential industrial and business cooperation around helicopter programmes for the Polish Armed Forces' Technical Modernization Plan. The agreement signed on 2 March 2017 in Rome, confirms the intention to continue the dialogue between the two companies, and identifies specific areas of cooperation between PGZ and Leonardo.

- "The signed agreement means strengthening the Polish-Italian relations. It opens in front of the Polish defense industry the perspectives of a significant technology transfer and the possibility of substantial contribution to the implementation of helicopter programmes for the Polish Armed Forces. I'm convinced, that this is the next step on the way to a long-term, mutually beneficial cooperation" – said Błażej Wojnicz, the President of the Managing Board of PGZ S.A.
- "This latest agreement comes only a few months after the announcement of our Strategic Partnership with PGZ. Through this cooperation the Polish defence industry, which also includes PZL-Świdnik, part of Leonardo Group, would benefit from the greatest involvement in the next military helicopter procurement programme, including technology transfer and creation of highly-skilled jobs in the country. This would also translate into enhanced national security supported by more effective and reliable through-life-cycle services," said Mauro Moretti, CEO and General Manager of Leonardo.

The aim of the agreement is to strengthen cooperation between the PGZ Group and Leonardo for the supply of helicopters offered by the Italian company to the Polish Ministry of Defence. It includes the AW149, AW101 and W-3PL "Gluszec" models. Should Leonardo be selected by the Polish MoD for the new helicopter requirement, companies in the PGZ Group will take part in the servicing and manufacture of helicopters. This also involves extension of the industrial capability of the companies included in the PGZ Group in servicing or production of components, systems or levels of the chosen helicopter.

The cooperation program also foresees the participation of a number of companies included in Polish Armaments Group: WZL-1 S.A., WZL nr 2 S.A., WSK „PZL – Kalisz” S.A., PCO S.A., PIT-RADWAR S.A., ZM „Tarnów” S.A., MESKO S.A. and WCBKT S.A.

Polish Armaments Group (PGZ) is a leader of the Polish industry and one of the largest armaments holdings in Europe. It unites over 60 companies (from the following industries: defence, shipbuilding, new technologies) and generates an annual revenue of PLN 5bn. Thanks to the utilisation of the potential for nationalising technology, close cooperation with Polish scientific circles, and pressure on the research and development process, PGZ is offering innovative and security-improving products. PGZ's offer comprises, among other things, a very short range air defence system with the POPRAD system and the SOŁA radar; a portable anti-air GROM system; the E-310 unmanned air vehicle system; the ROSOMAK armoured personnel carrier; an artillery system with the KRAB self-tracked howitzer; and individual personnel equipment with BERYL assault rifles. Additionally, PGZ possesses competence in the field of designing, constructing, and equipping military ships. Moreover, PGZ has been modernising and maintaining vehicles, airplanes, helicopters, and military ships (including but not limited to the equipment produced in former USSR). In the nearest future, PGZ will be developing space and satellite technologies as well as cyber technologies.

Leonardo is among the top ten global players in Aerospace, Defence and Security and Italy's main industrial company. As a single entity from January 2016, organised into seven business divisions (Helicopters; Aircraft; Aero-structures; Airborne & Space Systems; Land & Naval Defence Electronics; Defence Systems; Security & Information Systems), Leonardo operates in the most competitive international markets by leveraging its areas of technology and product leadership. Listed on the Milan Stock Exchange (LDO), at 31 December 2015 Leonardo recorded consolidated revenues of 13 billion Euros and has a significant industrial presence in Italy, the UK, Poland (through PZL Swidnik) and the U.S. www.leonardocompany.com

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