



SPAFID CONNECT

Informazione Regolamentata n. 0915-10-2017	Data/Ora Ricezione 09 Marzo 2017 23:04:49	MTA - Star
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Societa' : LANDI RENZO

Identificativo : 86015

Informazione
Regolamentata

Nome utilizzatore : LANDIN02 - Marziali

Tipologia : AVVI 07

Data/Ora Ricezione : 09 Marzo 2017 23:04:49

Data/Ora Inizio : 09 Marzo 2017 23:19:50

Diffusione presunta

Oggetto : Filing of documents for Bondholders'
Meeting

Testo del comunicato

Vedi allegato.

Landi Renzo: March, 30 2017 Bondholders' Meeting for "LANDI RENZO 6,10% 2015-2020" Bond, code ISIN IT0005107237 - filing of documents

Cavriago, March 09, 2017

The Company announces that proxy form, the Explanatory Report of the Board of Directors on the points of the agenda, the new Loan Regulation with proposed amendments, of the Meeting of Bondholders of "LANDI RENZO 6,10% 2015-2020", code ISIN IT0005107237 which is schedule on first call on March 30, 2017, are available to the public at the Company's registered office, on the Company website (www.landirenze.it under the Debt and Credit rating/Investors section) and on that one of the of the authorized storage system www.emarketstorage.com (managed by Spafid Connect S.p.A.).

As a matter of fact this Meeting was called upon to take position on some changes to the Loan Regulation particularly about some financial covenants, about the coupon rate and the repayment schedule.

It will then be proposed a reduction of the coupon rate in relation to interest periods beginning from the date of payment that will fall on April 30, 2017 (included) until June 30, 2019 (not included) from the current 6.10% to 5.5% (on annual base) of the outstanding capital amount: the payment of the coupon rate will be each six months. The coupon amount scheduled for the first four months in 2017 will remain unchanged with the resolution passed by on the Meeting of December 30, 2016 and will be equal to 6.10% (on an annual basis) to be paid to the payment date of April 30, 2017 to the extent of 2.03 % (for accrual period from December 31, 2016 included to April 30, 2017 excluded). For the accrual period from April 30, 2017 included to June, 30 2017 excluded a coupon of 0.92% will be paid (equal to an annual interest rate of 5.5%). For the accrual period from 30 June 2017 included up to June 30, 2019 excluded the semi-annual coupon amount will be equal to 2.75% (equal to an annual interest rate of 5.5%) of the outstanding capital. The semi-annual coupon entity that will accrue from and including June 30, 2019 to the maturity date of the loan will be equal to 3.05% (equal to an annualized interest rate of 6.1%) of the outstanding capital.

Following the above changes, the bond will be named "Landi Renzo 6.1% from 2015 to 2022" keeping the same code ISIN IT0005107237.

In addition, among other things, it will be proposed to change the repayment plan providing for repayment instalments of increasing amount every six months from 30 June 2018 until 31 December 2022, in line with the cash generation targets of the business plan.

Below the detail of the new repayments deadlines:

Date of Instalment Repayment	Repayment Instalment (per single Bond)	Residual Capital Amount (per single Bond)
June, 30 2016	€ 6,000.00	€ 94,000.00
June, 30 2018	€ 3,843.00	€ 90,157.00
December, 31 2018	€ 3,843.00	€ 86,314.00
June, 30 2019	€ 5,765.00	€ 80,549.00

March, 09 2017



December, 31 2019	€ 5,765.00	€ 74,784.00
June, 30 2020	€ 7,686.00	€ 67,098.00
December, 31 2020	€ 7,686.00	€ 59,412.00
June, 30 2021	€ 11,530.00	€ 47,882.00
December, 31 2021	€ 11,530.00	€ 36,352.00
June, 30 2022	€ 18,176.00	€ 18,176.00
December, 31 2022	€ 18,176.00	€ 0.00

This press release is a translation. The Italian version will prevail.

Landi Renzo is a world leader in the sector of components and LPG and CNG fuel systems for motor vehicles. Based in Cavriago (Reggio Emilia - Italy) and with 60 years' experience in the sector, Landi Renzo is distinguished for its international operations, with a presence in over 50 countries and with about 80% of sales generated abroad. Landi Renzo S.p.A. has been listed in the STAR segment of Borsa Italiana MTA market since June 2007.

For further information:

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Fine Comunicato n.0915-10

Numero di Pagine: 4