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Oggetto : Enel begins construction of the Americas'

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ENEL BEGINS CONSTRUCTION OF THE AMERICAS' LARGEST SOLAR PHOTOVOLTAIC PLANT

- 754 MW1 Villanueva is the largest PV facility under construction in the Americas
- Villanueva is also Enel's largest solar project worldwide
- Enel will be investing around 650 million US dollars in the construction of the facility

Rome and Mexico City, March 29th, 2017 – Enel S.p.A. ("Enel"), through its Mexican renewable subsidiary Enel Green Power México ("EGPM"), has started construction works at its 754 MW¹ Villanueva solar photovoltaic (PV) plant in Viesca, Coahuila State, which is the largest PV facility under construction in the Americas and Enel's largest solar project worldwide. The construction works were inaugurated today during an event that was attended by Coahuila State Governor Lic. Rubén Moreira Valdez and Paolo Romanacci, Enel's Head of Renewable Energies for Central America.

"The start of construction of this record-breaking plant is another major milestone for Enel" said **Paolo Romanacci**. "We continue to make excellent progress against our strategy in this high-potential market. Mexico is a key country for Enel and we look forward to contributing further to the country's growing electricity sector with the clean energy generated by Villanueva and the 530 MW of solar and wind projects we have under execution. Enel is an important actor in Mexico's sustainable development, and it is clear that our approach of creating shared value for all our stakeholders around the world is working very well in Mexico."

Enel will be investing around 650 million US dollars in the construction of Villanueva as part of the investment outlined in its current strategic plan. The project is being financed through the Group's own resources.

Villanueva is owned by EGPM subsidiaries Villanueva Solar SA de CV and Parque Solar Villanueva Tres SA de CV and is composed by the 427 MW 1 Villanueva 1 and the 327 MW 1 Villanueva 3 parks, which are being built at the same time. The overall 754 MW 1 facility is expected to enter into service in the second half of 2018 and to generate over 1,700 GWh each year, equivalent to the energy consumption needs of over 1.3 million Mexican households, while avoiding the emission of more than 780,000 tonnes of CO $_2$ in the atmosphere.

In March 2016, in Mexico's first long-term public tender since its energy reforms, Enel was awarded the right to sign 15-year energy supply and 20-year clean certificate supply contracts for around 1 GW of solar

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¹ DC capacity.





capacity with Villanueva 1 and Villanueva 3, as well as with the 238 MW¹ Don José PV project. Enel was awarded more capacity than any other player taking part in the tender, confirming its position as the largest renewables operator in Mexico in terms of installed capacity.

In Mexico, Enel currently operates through EGPM 728 MW of renewables capacity, of which 675 MW come from wind power and 53 MW hydropower. EGPM recently started construction of the 200 MW Amistad wind farm, which is also located in Cohauila. The company is also set to begin construction of the Don José PV project in the State of Guanajuato and the 93 MW Salitrillos wind farm in the State of Tamaulipas.

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