



# SPAFID CONNECT

Informazione Regolamentata n. 0530-15-2017	Data/Ora Ricezione 30 Marzo 2017 15:27:01	MTA
--	---	-----

Societa' : DAVIDE CAMPARI - MILANO

Identificativo : 87178

Informazione  
Regolamentata

Nome utilizzatore : CAMPARIN01 - Garavini

Tipologia : IROS 06

Data/Ora Ricezione : 30 Marzo 2017 15:27:01

Data/Ora Inizio : 30 Marzo 2017 15:42:02

Diffusione presunta

Oggetto : Successful outcome of the Tender Offer  
and overall amount of the new unrated  
bond issues raised to € 200 million

*Testo del comunicato*

Vedi allegato.



***Successful outcome of the Tender Offer on Davide Campari-Milano S.p.A. notes, resulting in the acceptance of an amount of € 200,001,000.***

***Overall amount of the new unrated bond issues placed by Davide Campari-Milano S.p.A. raised to € 200 million, in exchange for the above notes.***

***Overall indebtedness to benefit from extended maturity.***

**Milan, March 30<sup>th</sup>, 2017**-Following its previous announcement on March 22<sup>nd</sup>, 2017, **Davide Campari-Milano S.p.A. placed two fixed rate unrated bond issues with a duration of, respectively, five and seven years**, aimed at (a) an **exchange for certain existing notes** previously issued by Davide Campari-Milano S.p.A. and purchased for cash by BNP Paribas pursuant to the tender offer launched on March 22<sup>nd</sup>, 2017 and completed on March 30<sup>th</sup>, 2017 (the **Tender Offer**); and (b) **the pursuit of the company's corporate purposes** (including the refinancing of part of its existing indebtedness).

**Today BNP Paribas, based on the high participation results of the Tender Offer, announced its decision to accept for purchase € 200,001,000 in nominal amount of the existing Davide Campari-Milano S.p.A. notes.**

In particular, in accordance with the terms and conditions of the Tender Offer, BNP Paribas today has accepted for purchase the following existing notes issued by Davide Campari-Milano S.p.A.:

- a total nominal amount of € 180,943,000 of existing notes due October 25<sup>th</sup>, 2019 (ISIN Code XS0848458179); and
- a total nominal amount of € 19,058,000 of existing notes due September 30<sup>th</sup>, 2020 (ISIN Code XS1300465926).

The results of the Tender Offer are available on the website of the Luxembourg Stock Exchange at [www.bourse.lu](http://www.bourse.lu).

**Given the high participation in the Tender Offer, Davide Campari-Milano S.p.A. decided to increase the principal amount of the seven-year bonds by an additional amount equal to € 50 million, to an overall amount equal to € 200 million.** Accordingly, the bonds placed as of today have a principal amount, respectively, of (i) € 50 million with a maturity on 5<sup>th</sup> April, 2022; and (ii) € 150 million with a maturity on 5<sup>th</sup> April, 2024.

On or around April 5<sup>th</sup>, 2017, **Davide Campari-Milano S.p.A. expects to exchange the existing notes purchased by BNP Paribas listed above with the new notes and will pay any remaining amount in cash.** The exchange will occur following the conclusion of the placement and settlement of the new notes, which will be admitted to trading on the unregulated market (so-called 'Third Market') of the Vienna Stock Exchange.

Upon completion of the exchange, the amounts indicated above with respect to the existing notes will be cancelled by Davide Campari-Milano S.p.A. and the outstanding nominal amounts of the existing notes of each series will be:

- € 219,057,000 with reference to the notes due October 25<sup>th</sup>, 2019; and
- € 580,942,000 with reference to the notes due September 30<sup>th</sup>, 2020.

**The transaction enables Davide Campari-Milano S.p.A. to optimise its debt structure by extending the average maturity of its liabilities benefitting from the low interest rates on the market.**

*The notes will only be offered and sold outside the United States to institutional investors that are non-U.S. persons under Regulation S and have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the Securities Act), or any other securities laws. The notes may not be offered or sold in the United States, or to, or for the account or benefit of, US persons absent registration or an applicable exemption from registration requirements. This press release shall not constitute an offer to sell the notes or an offer of financial products, nor shall there be any sale of the notes in any state or jurisdiction in which such an offer or sale would be unlawful. No action has been or will be taken to permit a public offering of the notes in any jurisdiction.*

*This press release is not an offer of securities for sale or an offer of financial products in the United States or any other jurisdiction. The securities may not be offered or sold in the United States or to or for the account or benefit of U.S. persons (as such term is defined in Regulation S under the Securities Act) unless registered under the Securities Act or pursuant to an exemption from such registration.*

*The offering of the notes has not been cleared by the Commissione Nazionale per le Società e la Borsa (CONSOB), pursuant to Italian securities legislation. Accordingly, the notes have not been and will not be offered, sold or delivered in Italy in a public offering ('offerta al pubblico') except in circumstances which are exempted from the rules on public offerings pursuant to Italian applicable laws and regulations, and the notes may only be offered, sold or delivered in Italy in compliance with all Italian applicable laws and regulations.*

*This press release is directed only (i) at persons who are outside the United Kingdom, (ii) to investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended or (ii) at persons falling within Article 49(2) (a) to (d) ('high net worth companies, unincorporated associations, etc.') of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (all such persons together being referred to as 'relevant persons'). This press release must not be acted on or relied on by persons who are not relevant persons. Any investment activity to which this press release relates is reserved for relevant persons only and may only be engaged in by relevant persons.*

*Stabilisation/FCA*

*Not for distribution in the United States*

#### **FOR FURTHER INFORMATION**

##### **Investor Relations**

<b>Chiara Garavini</b>	Tel. +39 02 6225 330	Email: chiara.garavini@campari.com
<b>Francesco Davico Bonino</b>	Tel. +39 02 6225 689	Email: francesco.davicobonino@campari.com
<b>Elena Tiozzo</b>	Tel. +39 02 6225 290	Email: elena.tiozzo@campari.com
<b>Thomas Fahey</b>	Tel. +44 (0)20 31009618	Email: thomas.fahey@campari.com

##### **Corporate Communications**

<b>Enrico Bocedi</b>	Tel.: +39 02 6225 680	Email: enrico.bocedi@campari.com
----------------------	-----------------------	----------------------------------

<http://www.camparigroup.com/en/investor>

<http://www.camparigroup.com/en>

<http://www.youtube.com/campariofficial>

<https://twitter.com/GruppoCampari>

#### **ABOUT GRUPPO CAMPARI**

Gruppo Campari is a major player in the global spirits industry, with a portfolio of over 50 premium and super premium brands, spreading across Global, Regional and Local priorities. Global Priorities, the Group's key focus, include **Aperol**, **Appleton Estate**, **Campari**, **SKYY**, **Wild Turkey** and **Grand Marnier**. The Group was founded in 1860 and today is the sixth-largest player worldwide in the premium spirits industry. It has a global distribution reach, trading in over 190 nations around the world with leading positions in Europe and the Americas. The Group's growth strategy aims to combine organic growth through strong brand building and external growth via selective acquisitions of brands and businesses.

Headquartered in Milan, Italy, Campari owns 18 plants and 1 winery worldwide and has its own distribution network in 20 markets. The Group employs approximately 4,000 people. The shares of the parent company Davide Campari-Milano S.p.A. (Reuters CPRI.MI - Bloomberg CPR IM) have been listed on the Italian Stock Exchange since 2001. For more information: [www.camparigroup.com/en](http://www.camparigroup.com/en)

Please enjoy our brands responsibly

Fine Comunicato n.0530-15

Numero di Pagine: 5