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Oggetto : Banca IFIS, further transactions in the NPL sector for a total nominal value of about 414 million euro

*Testo del comunicato*

Vedi allegato.

# BANCA IFIS

PRESS RELEASE

## Banca IFIS, further transactions in the NPL sector for a total nominal value of about 414 million euro

Mestre (Venice), 3 April 2017 – Banca IFIS is continuing its acquisitions in the Non-Performing Loan sector. The Institute has completed the purchase of two portfolios of consumer credits and *unsecured* bank credits with an international fund working in the *distressed* credit sector for a total nominal value of about 414 million euro.

The first portfolio originates from a primary Italian bank; the nominal value of the acquired portfolio is approximately **302 million euro**, corresponding to **14,071** positions (personal loans, credit cards and special-purpose loans). More specifically, 77% of the portfolio is composed of *retail* loans and the remainder of *corporate* loans.

The second portfolio originates from one of Italy's major financial companies, a leader in family loans. The portfolio was sold for a nominal value of approximately **112 million euro** and a total of **12,670 positions**, mostly *retail*, mainly consisting of credit cards and consumer loans.

"As indicated by the guidelines of our 2017-2019 Strategic Plan, we're accelerating our acquisition of portfolios that today provide the possibility to buy diversified asset classes", said **Andrea Clamer**, Head of Banca IFIS's NPL Division, "the market is very active right now and we are ready and prepared to play our role as a recognised strong leader in the sector."

The total of NPL debts managed by Banca IFIS to 28th February 2017 amounts to about 9.9 billion euro and includes about 1 million 400 thousand positions.

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