



SPAFID CONNECT

Informazione Regolamentata n. 0469-23-2017	Data/Ora Ricezione 13 Aprile 2017 10:31:44	MTA - Star
--	---	------------

Societa' : BE

Identificativo : 87995

Informazione
Regolamentata

Nome utilizzatore : SERVICEN01 - Mascarini

Tipologia : IROS 03

Data/Ora Ricezione : 13 Aprile 2017 10:31:44

Data/Ora Inizio : 13 Aprile 2017 10:46:45

Diffusione presunta

Oggetto : PR 13042017 Be Group strengthens the control on its German subsidiaries

Testo del comunicato

Vedi allegato.

Be



Milan, 12 April 2017

Be Group strengthens the control on its German subsidiaries

Be Think, Solve, Execute S.p.A., listed to the STAR segment of Borsa Italiana, has increased to 90% the shareholding of its German subsidiary **Targit GmbH**, renamed to **Be Think Solve Execute GmbH**; the deal took place through the purchase of further 23.33% of the share capital from **Rudiger Borsutzki**, current C.E.O. and one of the founders of the company.

- Targit GmbH joined Be Group in 2014, starting since the very beginning an important growth process. During 2016, the company continued in its trend, as a result of both a further organic growth and the inclusion in its consolidation perimeter of the new subsidiaries R&L AG, acquired in February 2016 and FIMAS GmbH, acquired in February 2017.
- The deal partially anticipates the “earn out” plan agreed with Rudiger Borsutzki when he joined Be. The price paid for the acquisition of 23.33% of the share capital has been established in Eur 2.08 millions. The agreement includes the option for Be to buy the remaining 10% of the share capital by 2022.
- The participation of the German subsidiary has been acquired through Be Consulting S.p.A.; at the same time iBe Ltd, a subsidiary of Be Consulting S.p.A., transferred to Be Consulting S.p.A. its 66.67% of the share capital of the German company.

About Be

Be Group is listed in the STAR segment of Borsa Italiana and is one of the leading players in the Consulting business for the Financial Services Industry. The company provides Business Consulting, Information Technology and Process & Document Management services. A combination of specialist skills, advanced proprietary technologies and a wealth of experience enable the Group to work with leading financial and insurance institutions to create value and boost business growth. With more than 1,000 employees and branches in Italy, United Kingdom, Germany, Austria, Switzerland, Spain, Romania, Poland and Ukraine, in 2016 the Group recorded revenues in the amount of Euro 136.7 million.

This press release is also available on the web site www.be-tse.it

STOCK DATA

Reuters Code: BET.MI
Bloomberg Code: BET IM

SHAREHOLDERS DATA

No. of ord. shares (m): 134.9
Total no. of shares (m): 134.9
Mkt Cap. (Eur m): 157.8
Mkt Float (in %): 50.8
Mkt Float (Eur m): 80.2
Main shareholders: T.I.P.

GROUP DATA (as at 31.12.2016)

Total revenues (Eur m): 136.7
EBITDA (Eur m): 16.2
EBIT (Eur m): 9.2
EBT (Eur m): 7.5
Net profit (Eur m): 4.2
Net Financial Position (Eur m): -1.6

OFFICES

Headquarter: Rome
Main offices: Milan, London, Munich, Frankfurt, Madrid, Vienna, Warsaw, Bucharest, Kyiv

Be S.p.A.

Investor Relations

Patrizio Sforza
Tel. +39 06 54.24.86.24
IR.be@be-tse.it

IR TOP

Investor Relations & Financial Communications

Floriana Vitale – Domenico Gentile
Tel. +39 02.47.38.84/3
ir@irtop.com

Fine Comunicato n.0469-23

Numero di Pagine: 3