



SPAFID CONNECT

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MEETING OF THE
SHAREHOLDERS_ENG

Testo del comunicato

Vedi allegato.

PRESS RELEASE

**ORDINARY MEETING
OF THE SHAREHOLDERS OF OPENJOBMETIS S.P.A.**

- **Financial statements as at 31 December 2016 approved and consolidated financial statements at 31 December 2016 examined**
- **Report on Remuneration approved**
- **Amendments to the Phantom Stock Option plan of 12 October 2015 approved**
- **Giovanni Rovetta appointed as Statutory Auditor and Stefania Bettoni confirmed as Alternate Auditor**

Milan, 20 April 2017 - The Ordinary Meeting of the Shareholders of Openjobmetis S.p.A. Agenzia per il lavoro (Borsa Italiana: **OJM**), took place today. Openjobmetis S.p.A. is one of the leading players in the industry and the first Employment Agency to be listed on the STAR segment of the Stock Market managed by Borsa Italiana.

As per the first item on the agenda, the Ordinary Shareholders' Meeting approved the Financial Statements and examined the Consolidated Financial Statements at 31 December 2016.

The consolidated financial statements of the Openjobmetis Group show Revenues at 31 December 2016 of €461.0 million, an increase of 6.5%, EBITDA of €17.0 million (+13.7%), and EBIT of €15.5 million, up significantly by 48%. Net financial debt amounted to €40.8 million, a €2.7-million improvement compared to 31 December 2015.

The parent company Openjobmetis S.p.A. closes with a net income for the year of approximately €8.9 million, double the €4.4 million result for financial year 2015.

The Shareholders' Meeting approved the allocation of profit for the year, in the amount of €8,914,357.74, as follows:

1. €445,717.89 to increase the Legal Reserve;
2. €8,468,639.85 to other reserves.

The Shareholders' Meeting also:

- resolved to approve, as per the second point of the agenda, pursuant to art. 123-ter, paragraph 6 of Legislative Decree no. 58/1998, the first section of the 2017 Remuneration Report;
- resolved to make the following changes to the Phantom Stock Option plan of 12 October 2015, within the meaning of art. 114-bis of Legislative Decree no. 58/1998: (i) amendment of the methods of calculating the assignment value of options under the Plan in such a way as to provide a minimum assignment value equal to the total price of the sale and subscription offering aimed at listing the Shares on the screen-based stock exchange (MTA) organised and managed by Borsa Italiana S.p.A. on 30 November 2015, (ii) inclusion of the consolidated net profit, adjusted where necessary, as a further possible measure of the performance objectives whose achievement involves the vesting of the Options, in addition to consolidated free cash flow and (iii) amendment of the reference date for the calculation of performance objectives.
- approved the integration of the Board of Statutory Auditors following the resignation of Francesco Di Carlo on 24 March 2017, appointing Giovanni Rovetta as Statutory Auditor and confirming Stefania Bettoni as Alternate Auditor; pursuant to article 2401 of the Italian Civil Code, the new Statutory Auditor's office will expire together with those currently in charge and hence the date of approval of the financial statements at 31 December 2017.

Finally, it is noted that:

- a) The summary statement of the voting, containing the number of shares represented in the Meeting and the shares for which a vote was cast, the percentage of capital that these shares represented, and the number of votes cast for and against the resolutions and the number of abstentions, will be made available on the Company's website within the time limits laid down by the legislation in force.
- b) The minutes of the Meeting will be made available to the public in the manner and within the time limits laid down by the legislation in force.
- c) A summary of the curriculum vitae of the Statutory Auditor Giovanni Rovetta is available on the website www.openjobmetis.it.

Pursuant to paragraph 2 of Article 154 bis of the Consolidated Law on Finance (TUF), Alessandro Esposti, in his capacity as Manager responsible for preparing the company's financial reports, hereby

states that the financial information contained in this press release corresponds to the documented results, books and accounting records.

The Financial Statements of the Company and the Consolidated Financial Statements of the Group are available at the registered office in via Generale Gustavo Fara, 35 - 20124 Milan, at Borsa Italiana SpA and in the Investor Relations section of the website www.openjobmetis.it as well as through the authorised storage device eMarket Storage, available at www.emarketstorage.com.

Openjobmetis at a glance: Openjobmetis SpA is a private employment agency created in 2011 through the merger of Openjob SpA and Metis SpA, which have pooled together the know-how and unique expertise that has distinguished them for over 16 years. Since December 2015, Openjobmetis is the first and only private employment agency listed on the Italian Stock Exchange, in the STAR segment and is one of the leading Italian operators in its field, with revenues of approximately €461 million in the year ended 31 December 2016.

Openjobmetis SpA relies on a network of more than 120 branches distributed throughout Italy, specialising in the following areas: Healthcare, Industrial, Banking&Finance, Mass Retailing, ICT, Hotel and Catering, Family Care, Agro-Industrial, Diversity Talent and Naval. The range of services is completed by the subsidiary Seltis Srl, which focuses on the recruitment and selection of middle/top-level executives. In December 2015, CRIBIS D&B awarded the CRIBIS D&B Rating 1 to Openjobmetis, recognising the company at the highest level of economic and financial reliability and in 2017, it further upgraded the rating, awarding it the title of CRIBIS Prime Company, which bears witness to the high level of creditworthiness and economic and financial solidity.

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