



# SPAFID CONNECT

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Diffusione presunta

Oggetto : Shareholders' meeting of Geox S.p.A.

*Testo del comunicato*

Vedi allegato.



## **THE SHAREHOLDERS' MEETING OF GEOX S.P.A.**

### **HAS APPROVED 2016 RESULTS AND A DIVIDEND OF EURO 0.02 PER SHARE**

**Crocetta del Montello, April 20<sup>th</sup>, 2017** – The Shareholders' Meeting of Geox S.p.A, a leading brand in classic and casual footwear, listed on the Milan Stock Exchange (MSE: GEO.MI), today approved the financial statements for the year ending December 31<sup>st</sup>, 2016, as previously deliberated by the Board of Directors on March 2<sup>nd</sup>, 2017 and disclosed to the market through a press release on the same day.

The Shareholders' Meeting approved also the distribution of a gross dividend of Euro 0.02 per share, for a total amount of Euro 5,184,146.62, which takes into consideration the 259,207,331 shares in circulation as of today. The dividend will be paid from May 24<sup>th</sup>, 2017 (with the payment being registered on May 22<sup>nd</sup>, with a record date of May 23<sup>rd</sup>).

#### **APPOINTMENT OF A DIRECTOR**

The Shareholders' Meeting of Geox S.p.A., having considered the co-option resolution passed by the Board of Directors on January 12<sup>th</sup>, 2017, pursuant to article 2386 of the Italian Civil Code, resolved to confirm the appointment of Mr. Gregorio Borgo as a member of the Company's Board of Directors, until expiry of the current Board of Directors, i.e. until the date of approval of the Financial Statements as at December 31<sup>st</sup>, 2018.

The Board of Directors of Geox S.p.A. met after the Shareholders' Meeting and passed resolutions on the appointment of Mr. Gregorio Borgo as CEO as well as checking that he meets all legal requirements in terms of integrity and professionalism.

#### **AUTHORISATION TO BUY BACK AND HOLD TREASURY SHARES IN ACCORDANCE WITH ARTICLES 2357 AND 2357 TER OF THE ITALIAN CIVIL CODE**

The Shareholders' Meeting of Geox S.p.A. resolved to authorise a plan to buy back and hold treasury shares to limit abnormal price fluctuations, to regulate trading whenever there are distortions linked to excessive volatility or to a lack of market liquidity, as well as to provide the issuer with shares for the allocation of stock options to employees and any extraordinary financial transactions in line with the Company's development strategy.

The plan envisages the purchase of a number of ordinary shares not exceeding 10% of the share capital for a period of 18 months starting from today, with today being the date that the Shareholders' Meeting passed the relative resolution.

Purchases must be made at a price per share that is no more than 10% higher or lower than the closing price posted on the business day prior to the purchase date. Maximum daily purchase volumes cannot exceed 25% of the average volumes traded during the 20 Stock Exchange sessions preceding the purchase date. The share buy-back must be carried out on regulated markets in accordance with the procedures provided for by applicable regulations (in particular, pursuant to art. 132 of the 'TUF' – Italian consolidated law on financial intermediation - and art. 144-bis, para. 1, letters b and c of Consob Regulation no. 11971/99 and subsequent amendments and integrations), following the operating procedures set forth by the markets' own organizational and operating rules, in order to ensure that all shareholders are treated equally.

#### **OTHER RESOLUTIONS**

The Shareholders' Meeting approved the Remuneration Report according to article 123-ter of Italian Legislative Decree no. 58/98 as amended.



## **FINANCIAL STATEMENTS OF GEOX GROUP, THE PARENT COMPANY GEOX S.P.A. AND DIVIDEND**

The main results of Geox Group are outlined below:

- Net sales of Euro 900.8 million, with an increase of 3.0% compared to Euro 874.3 million in 2015;
- EBITDA of Euro 47.6 million, compared to Euro 61.8 million in 2015;
- EBIT of Euro 12.8 million, compared to Euro 24.9 million in 2015;
- Net income of Euro 2.0 million, compared to Euro 10.0 million in 2015.

Regarding Geox S.p.A., revenues were equal to Euro 618.7 million, up from Euro 596.5 million in 2015. The net result was Euro 45 thousand compared with Euro 10.3 million in 2015. Shareholders' equity at the end of December 2016 amounted to Euro 380.6 million compared to Euro 392.1 million at the end of 2015. The net financial position as at December 31<sup>st</sup>, 2016 was positive for Euro 28.7 million.

The Shareholders' Meeting approved also the distribution of a gross dividend of Euro 0.02 per share (gross of legally required deductions), for a total amount of Euro 5,184,146.62, which takes into consideration the 259,207,331 shares in circulation as of today, with Euro 44,533.22 drawn from the 2016 net profit and Euro 5,139,613.40 drawn from the extraordinary reserve. The dividend will be paid from May 24<sup>th</sup>, 2017 (with the payment being registered on May 22<sup>nd</sup>, with a record date of May 23<sup>rd</sup>).

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The minutes of the Shareholders' Meeting will be made available at the company's headquarters and on the authorised storage system eMarket Storage ([www.emarketstorage.com](http://www.emarketstorage.com)), within thirty days from the date of the meeting and on the Company's website ([www.geox.biz](http://www.geox.biz), under the section Governance - Shareholders' Meeting). A summary of the voting results of the Shareholders' Meeting will also be available on the Company's website within five days from the date of the meeting, in accordance with legal requirements.

### **FOR MORE INFORMATION:**

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#### INVESTOR RELATIONS

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### **GEOX GROUP**

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The Geox Group operates in the classic and casual footwear sector for men, women and children, with a medium/high price range, and in the apparel sector. The success of Geox is due to its constant focus on innovative solutions and technologies for its products, guaranteeing both impermeability and breathability. Geox is one of the leading brands in the "International Lifestyle Casual Footwear Market". Geox technology is protected by 35 different patents and by 10 more recent patent applications.

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