



PRESS RELEASE

BANCA IMI: FITCH LOWERS THE BANK'S LONG-TERM RATING FOLLOWING SIMILAR ACTION ON THE PARENT COMPANY AFTER ITALY'S DOWNGRADE. SHORT-TERM RATING CONFIRMED

Milan, April 28th 2017 - Banca IMI communicates that Fitch lowered the Bank's long-term rating to 'BBB' from 'BBB+', with stable outlook. The short-term rating was confirmed at 'F2'.

The rating action follows a similar action on the Bank's parent company's ratings following the downgrade of Italy's long-term rating to 'BBB' from 'BBB+' with stable outlook, announced by Fitch on 21st April 2017.

Banca IMI's long and short-term ratings are now at the same level as, and capped at, the Italian sovereign ratings and those of the parent company.

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