



SPAFID CONNECT

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Oggetto : SUCCESSFUL PLACEMENT BY GRUPPO
COIN OF OVS SHARES

Testo del comunicato

Vedi allegato.

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SUCCESSFUL PLACEMENT BY GRUPPO COIN OF OVS SHARES

09.05.2017

Gruppo Coin SpA (“**Gruppo Coin**”) announces the placement of 25 million ordinary shares in OVS SpA (“**OVS**”), representing c. 11 per cent of the outstanding OVS shares, in an accelerated bookbuilt offering to international institutional investors (the “**Accelerated Bookbuilding**”) at a price of EUR 6.11 per share. Gross proceeds from the Accelerated Bookbuilding are approx. EUR 152.8 million. Following the Accelerated Bookbuilding, Gruppo Coin’s ownership interest in OVS decreases from approx. 42.12 per cent to approx. 31.12 per cent.

Gruppo Coin is ultimately controlled by funds advised by BC Partners. Gruppo Coin has agreed not to dispose of any further OVS shares for a period of 90 days following the settlement of the Accelerated Bookbuilding, subject to certain customary exceptions and waiver by the Joint Bookrunners.

On the date hereof, Gruppo Coin has also executed with Stefano Beraldo, CEO of OVS S.p.A., and certain other top managers of the company (the “**Managers**”), certain purchase agreements for the transfer to the Managers of an overall number of Shares equal to n. 2,121,401 Shares corresponding to 0.935% of the share capital of OVS S.p.A. (the “**Transfer to the Managers**”). As previously announced in the context of the launch of the Accelerated Bookbuilding, each Manager undertook to purchase the Shares of OVS S.p.A. for an amount equal to the price of the placement of the Shares in the context of the Accelerated Bookbuilding which, in any case, remains subject to the settlement of the placement. Therefore, following the completion of the Accelerated Bookbuilding on the date hereof, the Transfer to the Managers will be executed on May 18 2017. As of the date hereof, the Managers own an overall amount of n. 150,255 Shares and upon completion of the Transfer to the Managers, they will own an overall interest in OVS S.p.A. equal to 1% of the share capital of the company. Gross proceeds from the Transfer to the Managers are approx. EUR 13 million.

The aggregate gross proceeds from the Accelerated Bookbuilding and the Transfer to the Managers are approximately EUR 166 million.

UniCredit Corporate & Investment Banking and Goldman Sachs International acted as Joint Bookrunners.

Rothschild and Latham & Watkins acted, respectively, as financial advisor and legal advisor of Gruppo Coin.

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UniCredit SpA is the parent company of UniCredit Bank AG and is one of a number of lenders of Gruppo Coin SpA.

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