



PRESS RELEASE

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ENEL FINANCE INTERNATIONAL PLACES BIGGEST EVER US BOND BACKED BY AN ITALIAN CORPORATE TOTALLING 5 BILLION US DOLLARS

- *Total orders for more than 17 billion US dollars covered the book around 3 ½ times*
- *Investor appetite reflects appreciation for the Enel Group's financial results and its solid capital structure*

Rome, May 23rd, 2017 - Enel Finance International N.V. ("EFI"), a finance subsidiary of Enel S.p.A. ("Enel") serving the Enel Group, launched a multi-tranche bond issue offered on the US and international markets for institutional investors for a total of 5 billion US dollars ("USD"), the equivalent of about 4.5 billion euros. The issuance, which is guaranteed by Enel, was oversubscribed around 3.5 times, attracting orders exceeding 17 billion USD.

The issuance is the biggest ever US bond backed by an Italian corporate.

Francesco Starace, Enel CEO and General Manager, commented: "*We are extremely pleased with the level of confidence that the market has signalled towards Enel with 17 billion US dollars of orders booked by over 400 US and international investors. The appetite for the bond underscores the appreciation of the market for our financial results and solid capital structure.*"



The offering is part of the bond issuances of up to 7 billion euros announced on April 12th, 2017, and is part of the strategy for the Enel Group's financing, as well as refinancing the Group's maturing consolidated debt.

The transaction is structured in the following tranches:

- 2,000 million USD at a fixed rate of 2.875% maturing in 2022;
- 2,000 million USD at a fixed rate of 3.625% maturing in 2027; and
- 1,000 million USD at a fixed rate of 4.750% maturing in 2047.

In view of their characteristics, the above tranches have been assigned a provisional rating of BBB by Standard & Poor's, Baa2 by Moody's and BBB+ by Fitch.

Enel's rating is BBB (positive) for Standard & Poor's, Baa2 (stable) for Moody's and BBB+ (stable) for Fitch.

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