



# SPAFID

## CONNECT

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Oggetto : Interpump Group acquires Mariotti & Pecini

*Testo del comunicato*

Vedi allegato.



## **PRESS RELEASE**

### **INTERPUMP ACQUIRES MARIOTTI & PECINI Leader in design and production of industrial mixers**

*Sant'Ilario d'Enza (RE), 12 June 2017* – Interpump Group – the world leader in high-pressure plunger pumps, and one of the major global players in hydraulics – announces the acquisition of a control stake in Florence-based company **Mariotti & Pecini S.r.l.**, a leader in design and production of mixers and agitators used in the chemical, pharmaceutical, cosmetical and food industry, and for environmental technologies.

The components developed by Mariotti & Pecini are also suitable for special applications in the presence of pressure/temperature constraints or dangerous fluids; moreover, thanks to the Magna-Safe® magnetic drive technology, they can be employed in production processes requiring complete isolation from the environment of the fluid being handled.

In line with the strategy implemented with Bertoli in 2015 and the Inoxpa group in February 2017, today's acquisition represents another step in the strengthening of Interpump Group's presence in the food processing, cosmetical and pharmaceutical industries. In particular, the synergy with the Inoxpa group will create sales opportunities for Mariotti & Pecini products in several foreign markets.

In the fiscal year 2016, Mariotti & Pecini registered EBITDA of 2.7 million euro, corresponding to 33% of sales. The price paid was 8.9 million euro for a 60% stake. At the end of 2016 the company had net cash for 1.1 million euro.

The entrepreneurs-founders will keep their current role in the company; put & call options have been agreed upon, for the acquisition of the remaining 40% from the year 2020 on.

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