

Informazione Regolamentata n. 0542-76-2017

Data/Ora Ricezione 24 Luglio 2017 11:21:09

MTA

Societa' : SNAM

Identificativo : 92121

Informazione

Regolamentata

Nome utilizzatore : SNAMN01 - Palladino

Tipologia : 2.2

Data/Ora Ricezione : 24 Luglio 2017 11:21:09

Data/Ora Inizio : 24 Luglio 2017 11:21:10

Diffusione presunta

Oggetto : Snam and EDA THESS sign a

Memorandum of Understanding for

developing collaboration opportunities in

Greece's gas market

Testo del comunicato

Vedi allegato.



Snam and EDA THESS sign a Memorandum of Understanding for developing collaboration opportunities in Greece's gas market

Thessaloniki, 24 July 2017 – Snam and EDA THESS, one of the main gas infrastructure corporations in Greece, have signed a Memorandum of Understanding for developing collaboration opportunities to support the management and development of the distribution infrastructure managed by the Greek company, in view of the upcoming final phase of the market opening.

The Memorandum is part of the activities that Snam recently launched with the Global Solutions business unit, with the aim of leveraging at a global level Snam's expertise, core competences and know-how developed in 75 years of experience along the entire gas infrastructure chain in Italy and Europe.

The collaboration is targeting, *inter alia*, to support EDA THESS in the development and implementation of methodologies and technologies with maximum efficiency, consistently with the regulatory framework.

Greece has opted for the unbundling of the natural gas activities at the end of 2016, foreseeing a full customer eligibility from January 2018, promoting also a further development of the gas market to enable a more extensive use of natural gas across the country.

Snam

Snam operates and develops Europe's largest, most accessible pipeline network (which extends for more than 40,000 km), the largest storage infrastructure (19 bcm capacity) and one of the first LNG terminals built in Europe. Snam's investments across the continent aim to facilitate the European Energy Union network integration and to promote gas as a key pillar of a sustainable energy mix. Leveraging its expertise and core competences, the Company has recently launched Snam Global Solutions to deliver studies, consulting and project management activities to the market.

EDA THESS

EDA THESS is one of the main gas infrastructure players in Greece, active since December 31th 2016, following the merger of the activities operated in Thessalia and Thessaloniki since 2000 and is positioning as a reference operator for the development of natural gas infrastructure in the country, managing a continuously expanding network of approximately 2,000 km with more than 300,000 connected customers. EDA THESS shareholders are DEPA (51%) and Eni (49%).

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