



# SPAFID CONNECT

Informazione Regolamentata n. 0232-43-2017	Data/Ora Ricezione 02 Agosto 2017 15:15:55	MTA
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Societa' : SAIPEM

Identificativo : 92651

Informazione  
Regolamentata

Nome utilizzatore : SAIPEMN01 - Bozzini

Tipologia : 2.4

Data/Ora Ricezione : 02 Agosto 2017 15:15:55

Data/Ora Inizio : 02 Agosto 2017 15:15:55

Diffusione presunta

Oggetto : Saipem:programma acquisto azioni  
ordinarie Piano Incentivazione LT 2016-  
2018/Buy-back programme ordinary shares  
2016-2018 LT Incentive Plan

*Testo del comunicato*

Vedi allegato.

## REGULATED INFORMATION

### Programma di acquisto di azioni ordinarie Saipem al servizio del Piano di Incentivazione di Lungo Termine 2016-2018

San Donato Milanese (Milano), 2 agosto 2017 - Saipem S.p.A. informa di aver acquistato sul mercato Telematico Azionario nella seconda settimana dall'avvio del programma (dal 31 luglio al 1 agosto 2017 compresi) n. 2.977.565 azioni proprie (pari allo 0,295% del capitale sociale) al prezzo medio di Euro 3,48 per azione, per un controvalore complessivo di Euro 10.396.833, (comprensivo di commissioni e tasse) nell'ambito dell'autorizzazione all'acquisto deliberata dall'Assemblea degli Azionisti della Società del 28 aprile 2017.

Si riporta il dettaglio delle operazioni su base giornaliera:

DATA	NUMERO AZIONI ACQUISTATE	PREZZO MEDIO UNITARIO (€)	CONTROVALORE (€)
31/07/2017	1.625.000	3,48007	5.655.114
01/08/2017	1.352.565	3,49521	4.727.499
<b>Totale</b>	<b>2.977.565</b>	<b>3,4869</b>	<b>10.382.612</b>

Il numero complessivo delle azioni proprie detenute da Saipem S.p.A. al 2 agosto 2017 è pari a 14.947.334, rappresentative dello 1,479% del capitale sociale.

Di seguito il dettaglio giornaliero degli acquisti effettuati nel periodo di riferimento, con le informazioni richieste dalla normativa vigente.

*Saipem è uno dei leader mondiali nei servizi di perforazione, ingegneria, approvvigionamento, costruzione e installazione di condotte e grandi impianti nel settore oil&gas a mare e a terra, con un forte orientamento verso attività in ambienti difficili, aree remote e in acque profonde. Saipem fornisce una gamma completa di servizi con contratti su base "EPC" e/o "EPCI" ('chiavi in mano') e dispone di capacità distintive ed asset ad alto contenuto tecnologico.*

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## REGULATED INFORMATION

### Buy-back programme for Saipem ordinary shares to cover the 2016-2018 Long-Term Incentive Plan

*San Donato Milanese (Milan), August 2, 2017* - During the second week since the launch of the programme (July 31 - August 1, 2017 inclusive), Saipem S.p.A. purchased, on the Computerized Trading Market MTA, no. 2,977,565 treasury shares (equal to 0.295% of the share capital) at the average price of Euro 3.48 per share, for a total counter-value of Euro 10,396,833 under the power granted by the Company's Shareholders at their meeting of April 28, 2017.

Daily purchases are detailed as follows:

DATE	NUMBER OF SHARES PURCHASED	AVERAGE UNITARY PRICE (€)	COUNTERVALUE (€)
July 31, 2017	1,625,000	3,48007	5,655,114
August 1, 2017	1,352,565	3,49521	4,727,499
<b>TOTAL</b>	<b>2,977,565</b>	<b>3,4869</b>	<b>10,382,612</b>

As at August 2, 2017, Saipem S.p.A. holds no. 14,947,334 treasury shares, representing 1.479% of the share capital.

Details of all daily transactions made in the period, detailing all the information requested by the applicable laws, are provided below.

*Saipem is one of the world leaders in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deepwater. Saipem provides a full range of services with "EPC" and "EPCI" contracts (on a "turn-key" basis) and has distinctive capabilities and unique assets with a high technological content.*

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## Executed orders 31/07/2017

Account	ISIN Stock	Settl.Date	Segment	Side	Trade Hour	Quantity	Gross Price	Comm Amount	Tax Amount	Trade Amount
3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	16:50:42	850	3.47200	1.09	2.95	2,955.24
									To	
		02/08/2017	MB1	Buy	16:50:42	1,310	3.47200	1.68	4.55	4,554.55
									To	
		02/08/2017	MB1	Buy	17:22:18	211	3.47400	0.27	0.73	734.01
									To	
		02/08/2017	MB1	Buy	17:22:39	782	3.47400	1.01	2.72	2,720.40
									To	
		02/08/2017	MB1	Buy	17:22:49	150	3.47400	0.19	0.52	521.81
									To	
		02/08/2017	MB1	Buy	17:23:43	5,000	3.47800	6.43	17.39	17,413.82
									To	
		02/08/2017	MB1	Buy	17:23:43	458	3.47800	0.59	1.59	1,595.10
									To	
		02/08/2017	MB1	Buy	17:23:43	2,500	3.47800	3.22	8.70	8,706.92
									To	
		02/08/2017	MB1	Buy	17:23:43	496	3.47800	0.64	1.73	1,727.46
									To	
02/08/2017	MB1	Buy	17:23:45	10,000	3.47800	12.87	34.78	34,827.65		
							To			

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## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	17:24:28	3,298	3.48200	4.25	11.48	11,499.37
									To	
		02/08/2017	MB1	Buy	17:24:28	1,098	3.48200	1.41	3.82	3,828.47
									To	
		02/08/2017	MB1	Buy	17:24:28	1,218	3.48200	1.57	4.24	4,246.89
									To	
		02/08/2017	MB1	Buy	17:28:10	3,900	3.48600	5.03	13.60	13,614.03
									To	
		02/08/2017	MB1	Buy	17:28:10	901	3.48600	1.16	3.14	3,145.19
									To	
		02/08/2017	MB1	Buy	17:28:10	901	3.48600	1.16	3.14	3,145.19
									To	
		02/08/2017	MB1	Buy	17:28:10	1,000	3.48600	1.29	3.49	3,490.78
									To	
		02/08/2017	MB1	Buy	17:28:10	650	3.48600	0.84	2.27	2,269.01
									To	
		02/08/2017	MB1	Buy	17:28:10	6,000	3.48600	7.74	20.92	20,944.66
									To	
02/08/2017	MB1	Buy	17:28:10	500	3.48600	0.64	1.74	1,745.38		
							To			
02/08/2017	MB1	Buy	17:28:10	700	3.48600	0.90	2.44	2,443.54		
							To			

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## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	17:28:10	2,342	3.48600	3.02	8.16	8,175.39
									To	
		02/08/2017	MB1	Buy	17:28:10	600	3.48600	0.77	2.09	2,094.46
									To	
		02/08/2017	MB1	Buy	17:28:10	3,556	3.48600	4.59	12.40	12,413.21
									To	
		02/08/2017	MB1	Buy	17:28:10	800	3.48600	1.03	2.79	2,792.62
									To	
		02/08/2017	MB1	Buy	17:28:10	167	3.48600	0.22	0.58	582.96
									To	
		02/08/2017	MB1	Buy	17:28:10	700	3.48600	0.90	2.44	2,443.54
									To	
		02/08/2017	MB1	Buy	17:28:10	1,000	3.48600	1.29	3.49	3,490.78
									To	
		02/08/2017	MB1	Buy	17:28:10	1,283	3.48600	1.65	4.47	4,478.66
									To	
		02/08/2017	MB1	Buy	17:29:11	17,599	3.48200	22.67	61.28	61,363.67
									To	
		02/08/2017	MB1	Buy	17:29:11	2,600	3.48200	3.35	9.05	9,065.60
									To	
02/08/2017	MB1	Buy	17:29:11	2,653	3.48200	3.42	9.24	9,250.41		
							To			

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## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	17:29:11	391	3.48200	0.50	1.36	1,363.32
									To	
		02/08/2017	MB1	Buy	17:29:11	1,757	3.48200	2.26	6.12	6,126.25
									To	
		02/08/2017	MB1	Buy	09:29:11	35,251	3.48400	45.44	122.81	1,22,982.73
									To	
		02/08/2017	MB1	Buy	09:29:11	3,300	3.48400	4.25	11.50	11,512.95
									To	
		02/08/2017	MB1	Buy	09:30:55	9,632	3.48400	12.42	33.56	33,603.87
									To	
		02/08/2017	MB1	Buy	09:43:49	20	3.47600	0.03	0.07	69.62
									To	
		02/08/2017	MB1	Buy	09:48:29	8,000	3.47600	10.29	27.81	27,846.10
									To	
		02/08/2017	MB1	Buy	09:49:07	3,500	3.48000	4.51	12.18	12,196.69
									To	
		02/08/2017	MB1	Buy	09:49:07	927	3.48000	1.19	3.23	3,230.38
									To	
02/08/2017	MB1	Buy	09:49:07	2,665	3.48000	3.43	9.27	9,286.90		
							To			
02/08/2017	MB1	Buy	09:49:07	3,651	3.48000	4.70	12.71	12,722.89		
							To			

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## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	09:49:07	1,209	3.48000	1.56	4.21	4,213.09
									To	
		02/08/2017	MB1	Buy	09:49:07	149	3.48000	0.19	0.52	519.23
									To	
		02/08/2017	MB1	Buy	09:49:18	3,275	3.48000	4.22	11.40	11,412.62
									To	
		02/08/2017	MB1	Buy	09:50:03	578	3.48000	0.74	2.01	2,014.19
									To	
		02/08/2017	MB1	Buy	09:50:25	24,209	3.48000	31.17	84.25	84,362.74
									To	
		02/08/2017	MB1	Buy	09:54:57	5,000	3.47000	6.42	17.35	17,373.77
									To	
		02/08/2017	MB1	Buy	09:55:12	250	3.47000	0.32	0.87	868.69
									To	
		02/08/2017	MB1	Buy	10:08:46	2,227	3.47600	2.86	7.74	7,751.65
									To	
		02/08/2017	MB1	Buy	10:08:46	1,809	3.47600	2.33	6.29	6,296.70
									To	
02/08/2017	MB1	Buy	10:14:41	30,000	3.47600	38.58	104.28	1,04,422.86		
							To			
02/08/2017	MB1	Buy	10:14:55	1,200	3.47600	1.54	4.17	4,176.91		
							To			

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## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	10:15:26	344	3.47600	0.44	1.20	1,197.38
									To	
		02/08/2017	MB1	Buy	10:18:09	5,240	3.47600	6.74	18.21	18,239.19
									To	
		02/08/2017	MB1	Buy	10:18:09	1,310	3.47600	1.68	4.55	4,559.79
									To	
		02/08/2017	MB1	Buy	10:18:09	803	3.47600	1.03	2.79	2,795.05
									To	
		02/08/2017	MB1	Buy	10:21:37	2,564	3.47800	3.30	8.92	8,929.81
									To	
		02/08/2017	MB1	Buy	10:21:37	3,300	3.47800	4.25	11.48	11,493.13
									To	
		02/08/2017	MB1	Buy	10:21:37	2,800	3.47800	3.60	9.74	9,751.74
									To	
		02/08/2017	MB1	Buy	10:21:37	9,810	3.48000	12.63	34.14	34,185.57
									To	
		02/08/2017	MB1	Buy	10:21:37	611	3.48000	0.79	2.13	2,129.20
									To	
02/08/2017	MB1	Buy	10:21:37	2,000	3.48000	2.58	6.96	6,969.54		
							To			
02/08/2017	MB1	Buy	10:21:37	5,000	3.48000	6.44	17.40	17,423.84		
							To			

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## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	10:21:37	3,300	3.48000	4.25	11.48	11,499.73
									To	
		02/08/2017	MB1	Buy	10:21:37	3,600	3.48000	4.64	12.53	12,545.17
									To	
		02/08/2017	MB1	Buy	10:21:37	2,800	3.48000	3.61	9.74	9,757.35
									To	
		02/08/2017	MB1	Buy	10:21:37	3,416	3.48000	4.40	11.89	11,903.97
									To	
		02/08/2017	MB1	Buy	10:21:37	4,564	3.48000	5.88	15.88	15,904.48
									To	
		02/08/2017	MB1	Buy	10:21:37	4,349	3.48000	5.60	15.13	15,155.25
									To	
		02/08/2017	MB1	Buy	10:21:37	69	3.48000	0.09	0.24	240.45
									To	
		02/08/2017	MB1	Buy	10:32:12	2,564	3.47400	3.30	8.91	8,919.55
									To	
		02/08/2017	MB1	Buy	10:32:12	45,619	3.47400	58.64	158.48	1,58,697.53
									To	
		02/08/2017	MB1	Buy	09:23:51	5,000	3.48600	6.45	17.43	17,453.88
									To	
02/08/2017	MB1	Buy	09:23:51	2,564	3.48600	3.31	8.94	8,950.35		
							To			

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## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	09:23:51	3,300	3.48600	4.26	11.50	11,519.56
									To	
		02/08/2017	MB1	Buy	09:23:51	2,736	3.48600	3.53	9.54	9,550.77
									To	
		02/08/2017	MB1	Buy	09:23:51	4,028	3.48600	5.20	14.04	14,060.85
									To	
		02/08/2017	MB1	Buy	09:23:51	5,240	3.48600	6.76	18.27	18,291.67
									To	
		02/08/2017	MB1	Buy	09:23:51	2,620	3.48600	3.38	9.13	9,145.83
									To	
		02/08/2017	MB1	Buy	09:23:51	2,190	3.48600	2.82	7.63	7,644.79
									To	
		02/08/2017	MB1	Buy	09:23:52	2,233	3.48600	2.88	7.78	7,794.90
									To	
		02/08/2017	MB1	Buy	09:23:57	18,263	3.48600	23.56	63.66	63,752.04
									To	
		02/08/2017	MB1	Buy	10:42:38	3,727	3.46800	4.78	12.93	12,942.95
									To	
02/08/2017	MB1	Buy	10:42:38	2,400	3.46800	3.08	8.32	8,334.60		
							To			
02/08/2017	MB1	Buy	10:42:38	3,524	3.46800	4.52	12.22	12,237.97		
							To			

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## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	10:42:38	26,121	3.46800	33.52	90.59	90,711.74
									To	
		02/08/2017	MB1	Buy	10:42:38	12,411	3.46800	15.93	43.04	43,100.32
									To	
		02/08/2017	MB1	Buy	10:58:39	2,350	3.46600	3.01	8.15	8,156.26
									To	
		02/08/2017	MB1	Buy	10:58:39	1,500	3.46600	1.92	5.20	5,206.12
									To	
		02/08/2017	MB1	Buy	10:58:39	1,257	3.46600	1.61	4.36	4,362.73
									To	
		02/08/2017	MB1	Buy	11:00:21	80	3.46600	0.10	0.28	277.66
									To	
		02/08/2017	MB1	Buy	11:07:50	1,994	3.47400	2.56	6.93	6,936.65
									To	
		02/08/2017	MB1	Buy	11:07:50	2,564	3.47400	3.30	8.91	8,919.55
									To	
		02/08/2017	MB1	Buy	11:12:57	2,564	3.47400	3.30	8.91	8,919.55
							To			
02/08/2017	MB1	Buy	11:12:57	2,564	3.47400	3.30	8.91	8,919.55		
							To			
02/08/2017	MB1	Buy	11:13:31	350	3.47400	0.45	1.22	1,217.57		
							To			

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## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	11:25:39	300	3.47400	0.39	1.04	1,043.63
									To	
		02/08/2017	MB1	Buy	11:29:26	3,524	3.47400	4.53	12.24	12,259.15
									To	
		02/08/2017	MB1	Buy	11:29:26	8,037	3.47400	10.33	27.92	27,958.79
									To	
		02/08/2017	MB1	Buy	11:29:26	2,598	3.47400	3.34	9.03	9,037.82
									To	
		02/08/2017	MB1	Buy	11:29:26	730	3.47400	0.94	2.54	2,539.50
									To	
		02/08/2017	MB1	Buy	11:29:33	730	3.47400	0.94	2.54	2,539.50
									To	
		02/08/2017	MB1	Buy	11:29:33	17,041	3.47400	21.90	59.20	59,281.53
									To	
		02/08/2017	MB1	Buy	11:14:04	5,620	3.47600	7.23	19.54	19,561.89
									To	
02/08/2017	MB1	Buy	11:14:04	2,564	3.47600	3.30	8.91	8,924.67		
							To			
02/08/2017	MB1	Buy	11:14:04	1,750	3.47600	2.25	6.08	6,091.33		
							To			
02/08/2017	MB1	Buy	11:14:04	5,604	3.47600	7.21	19.48	19,506.19		
							To			

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## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	11:14:04	9,823	3.47600	12.63	34.14	34,191.52
									To	
		02/08/2017	MB1	Buy	11:14:04	3,836	3.47600	4.93	13.33	13,352.20
									To	
		02/08/2017	MB1	Buy	11:14:04	2,190	3.47600	2.82	7.61	7,622.87
									To	
		02/08/2017	MB1	Buy	11:14:04	730	3.47600	0.94	2.54	2,540.96
									To	
		02/08/2017	MB1	Buy	11:14:04	336	3.47600	0.43	1.17	1,169.54
									To	
		02/08/2017	MB1	Buy	11:14:04	870	3.47600	1.12	3.02	3,028.26
									To	
		02/08/2017	MB1	Buy	11:20:08	800	3.47600	1.03	2.78	2,784.61
									To	
		02/08/2017	MB1	Buy	11:20:08	14,060	3.47600	18.08	48.87	48,939.51
									To	
		02/08/2017	MB1	Buy	12:45:44	558	3.48000	0.72	1.94	1,944.50
									To	
02/08/2017	MB1	Buy	12:45:44	700	3.48000	0.90	2.44	2,439.34		
							To			
02/08/2017	MB1	Buy	12:45:44	3,675	3.48000	4.73	12.79	12,806.52		
							To			

We assume your agreement unless notified within 24 hours.

Best Regards

## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	12:45:44	892	3.48000	1.15	3.10	3,108.41
									To	
		02/08/2017	MB1	Buy	12:45:44	3,652	3.48000	4.70	12.71	12,726.37
									To	
		02/08/2017	MB1	Buy	12:45:44	1,827	3.48000	2.35	6.36	6,366.67
									To	
		02/08/2017	MB1	Buy	12:45:44	2,564	3.48000	3.30	8.92	8,934.94
									To	
		02/08/2017	MB1	Buy	12:46:31	3,100	3.48000	3.99	10.79	10,802.78
									To	
		02/08/2017	MB1	Buy	12:47:15	9,601	3.48000	12.36	33.41	33,457.25
									To	
		02/08/2017	MB1	Buy	12:47:57	20,000	3.48000	25.75	69.60	69,695.35
									To	
		02/08/2017	MB1	Buy	12:47:57	1,614	3.48000	2.08	5.62	5,624.42
									To	
		02/08/2017	MB1	Buy	12:57:52	2,564	3.47800	3.30	8.92	8,929.81
									To	
02/08/2017	MB1	Buy	13:10:25	300	3.48600	0.39	1.05	1,047.24		
							To			
02/08/2017	MB1	Buy	13:11:05	7,500	3.48600	9.67	26.15	26,180.82		
							To			

We assume your agreement unless notified within 24 hours.

## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	13:12:42	850	3.48600	1.10	2.96	2,967.16
									To	
		02/08/2017	MB1	Buy	13:14:48	19,882	3.48600	25.64	69.31	69,403.60
									To	
		02/08/2017	MB1	Buy	13:14:48	850	3.48600	1.10	2.96	2,967.16
									To	
		02/08/2017	MB1	Buy	13:14:48	158	3.48600	0.20	0.55	551.54
									To	
		02/08/2017	MB1	Buy	13:14:48	747	3.48600	0.96	2.60	2,607.60
									To	
		02/08/2017	MB1	Buy	13:14:49	2,737	3.48600	3.53	9.54	9,554.25
									To	
		02/08/2017	MB1	Buy	13:14:52	3,652	3.48600	4.71	12.73	12,748.31
									To	
		02/08/2017	MB1	Buy	13:15:29	8,943	3.48600	11.53	31.18	31,218.01
									To	
		02/08/2017	MB1	Buy	11:36:21	2,716	3.47400	3.49	9.44	9,448.31
									To	
02/08/2017	MB1	Buy	11:36:21	1,249	3.47400	1.61	4.34	4,344.98		
							To			
02/08/2017	MB1	Buy	11:36:21	3,114	3.47400	4.00	10.82	10,832.86		
							To			

We assume your agreement unless notified within 24 hours.



## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	11:39:50	4,000	3.47400	5.14	13.90	13,915.04
									To	
		02/08/2017	MB1	Buy	11:49:46	500	3.48000	0.64	1.74	1,742.38
									To	
		02/08/2017	MB1	Buy	11:49:46	3,600	3.48000	4.64	12.53	12,545.17
									To	
		02/08/2017	MB1	Buy	11:49:46	700	3.48000	0.90	2.44	2,439.34
									To	
		02/08/2017	MB1	Buy	11:49:46	1,000	3.48000	1.29	3.48	3,484.77
									To	
		02/08/2017	MB1	Buy	11:49:46	927	3.48000	1.19	3.23	3,230.38
									To	
		02/08/2017	MB1	Buy	11:49:46	3,800	3.48000	4.89	13.22	13,242.11
									To	
		02/08/2017	MB1	Buy	11:49:46	15,000	3.48000	19.31	52.20	52,271.51
									To	
		02/08/2017	MB1	Buy	11:49:46	2,400	3.48000	3.09	8.35	8,363.44
									To	
02/08/2017	MB1	Buy	11:49:46	611	3.48000	0.79	2.13	2,129.20		
							To			
02/08/2017	MB1	Buy	11:49:46	8,566	3.48000	11.03	29.81	29,850.52		
							To			

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Best Regards

## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	13:16:39	3,967	3.48000	5.11	13.81	13,824.08
									To	
		02/08/2017	MB1	Buy	13:16:39	1,410	3.48000	1.82	4.91	4,913.53
									To	
		02/08/2017	MB1	Buy	13:16:39	1,132	3.48000	1.46	3.94	3,944.76
									To	
		02/08/2017	MB1	Buy	13:19:18	2,100	3.48000	2.70	7.31	7,318.01
									To	
		02/08/2017	MB1	Buy	13:22:28	2,000	3.48000	2.58	6.96	6,969.54
									To	
		02/08/2017	MB1	Buy	13:25:15	6,000	3.48000	7.73	20.88	20,908.61
									To	
		02/08/2017	MB1	Buy	13:38:28	1,283	3.48600	1.65	4.47	4,478.66
									To	
		02/08/2017	MB1	Buy	13:38:28	2,613	3.48600	3.37	9.11	9,121.40
									To	
		02/08/2017	MB1	Buy	13:38:28	118	3.48600	0.15	0.41	411.91
									To	
		02/08/2017	MB1	Buy	13:38:28	3,080	3.48600	3.97	10.74	10,751.59
									To	
02/08/2017	MB1	Buy	13:38:28	950	3.48600	1.23	3.31	3,316.24		
							To			

We assume your agreement unless notified within 24 hours.

Best Regards

## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	13:38:28	1,580	3.48600	2.04	5.51	5,515.43
									To	
		02/08/2017	MB1	Buy	13:38:28	3,900	3.48600	5.03	13.60	13,614.03
									To	
		02/08/2017	MB1	Buy	13:38:28	3,300	3.48600	4.26	11.50	11,519.56
									To	
		02/08/2017	MB1	Buy	13:38:28	2,881	3.48600	3.72	10.04	10,056.93
									To	
		02/08/2017	MB1	Buy	13:38:28	1,310	3.48600	1.69	4.57	4,572.92
									To	
		02/08/2017	MB1	Buy	13:38:28	3,051	3.48600	3.94	10.64	10,650.37
									To	
		02/08/2017	MB1	Buy	13:38:28	54	3.48600	0.07	0.19	188.50
									To	
		02/08/2017	MB1	Buy	13:38:28	700	3.48600	0.90	2.44	2,443.54
									To	
		02/08/2017	MB1	Buy	13:38:31	3,524	3.48600	4.55	12.28	12,301.49
									To	
		02/08/2017	MB1	Buy	13:38:31	3,230	3.48600	4.17	11.26	11,275.21
									To	
02/08/2017	MB1	Buy	13:28:06	3,928	3.48400	5.06	13.69	13,703.90		
							To			

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## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	13:28:06	1,285	3.48400	1.66	4.48	4,483.08
									To	
		02/08/2017	MB1	Buy	13:28:06	4,128	3.48400	5.32	14.38	14,401.65
									To	
		02/08/2017	MB1	Buy	13:28:06	3,300	3.48400	4.25	11.50	11,512.95
									To	
		02/08/2017	MB1	Buy	13:28:06	219	3.48400	0.28	0.76	764.04
									To	
		02/08/2017	MB1	Buy	13:28:06	7,253	3.48400	9.35	25.27	25,304.07
									To	
		02/08/2017	MB1	Buy	13:28:06	3,700	3.48400	4.77	12.89	12,908.46
									To	
		02/08/2017	MB1	Buy	13:28:06	2,665	3.48400	3.44	9.28	9,297.58
									To	
		02/08/2017	MB1	Buy	13:28:06	927	3.48400	1.19	3.23	3,234.09
									To	
		02/08/2017	MB1	Buy	13:28:06	1,000	3.48400	1.29	3.48	3,488.77
									To	
		02/08/2017	MB1	Buy	13:28:06	491	3.48400	0.63	1.71	1,712.98
									To	
02/08/2017	MB1	Buy	13:28:06	3,174	3.48400	4.09	11.06	11,073.37		
							To			

We assume your agreement unless notified within 24 hours.

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## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	13:29:01	7,361	3.48400	9.49	25.65	25,680.86
									To	
		02/08/2017	MB1	Buy	13:34:20	3,653	3.48400	4.71	12.73	12,744.49
									To	
		02/08/2017	MB1	Buy	13:37:47	1,997	3.48600	2.58	6.96	6,971.08
									To	
		02/08/2017	MB1	Buy	13:37:47	1,185	3.48600	1.53	4.13	4,136.57
									To	
		02/08/2017	MB1	Buy	13:37:47	208	3.48600	0.27	0.73	726.09
									To	
		02/08/2017	MB1	Buy	13:37:47	504	3.48600	0.65	1.76	1,759.35
									To	
		02/08/2017	MB1	Buy	13:37:47	1,205	3.48600	1.55	4.20	4,206.38
									To	
		02/08/2017	MB1	Buy	11:59:01	2,564	3.47800	3.30	8.92	8,929.81
									To	
		02/08/2017	MB1	Buy	11:59:01	11,000	3.47800	14.16	38.26	38,310.42
									To	
02/08/2017	MB1	Buy	11:59:01	866	3.47800	1.11	3.01	3,016.07		
							To			
02/08/2017	MB1	Buy	12:00:57	581	3.48000	0.75	2.02	2,024.65		
							To			

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## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	12:03:09	10,000	3.48400	12.89	34.84	34,887.73
									To	
		02/08/2017	MB1	Buy	12:03:09	1,000	3.48400	1.29	3.48	3,488.77
									To	
		02/08/2017	MB1	Buy	12:03:09	953	3.48400	1.23	3.32	3,324.80
									To	
		02/08/2017	MB1	Buy	12:03:09	300	3.48400	0.39	1.05	1,046.64
									To	
		02/08/2017	MB1	Buy	12:03:09	611	3.48400	0.79	2.13	2,131.64
									To	
		02/08/2017	MB1	Buy	12:03:09	918	3.48400	1.18	3.20	3,202.69
									To	
		02/08/2017	MB1	Buy	12:03:09	3,300	3.48400	4.25	11.50	11,512.95
									To	
		02/08/2017	MB1	Buy	12:03:09	2,800	3.48400	3.61	9.76	9,768.57
									To	
		02/08/2017	MB1	Buy	12:03:09	30,900	3.48400	39.83	107.66	1,07,803.09
									To	
02/08/2017	MB1	Buy	12:03:09	3,930	3.48400	5.07	13.69	13,710.88		
							To			
02/08/2017	MB1	Buy	12:03:09	1,310	3.48400	1.69	4.56	4,570.29		
							To			

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## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	12:03:09	2,170	3.48400	2.80	7.56	7,570.64
									To	
		02/08/2017	MB1	Buy	12:03:09	1,310	3.48400	1.69	4.56	4,570.29
									To	
		02/08/2017	MB1	Buy	12:03:09	2,969	3.48400	3.83	10.34	10,358.17
									To	
		02/08/2017	MB1	Buy	12:03:09	610	3.48400	0.79	2.13	2,128.16
									To	
		02/08/2017	MB1	Buy	12:03:09	3,350	3.48400	4.32	11.67	11,687.39
									To	
		02/08/2017	MB1	Buy	12:03:09	3,732	3.48400	4.81	13.00	13,020.10
									To	
		02/08/2017	MB1	Buy	12:03:09	2,051	3.48400	2.64	7.15	7,155.47
									To	
		02/08/2017	MB1	Buy	12:03:09	870	3.48400	1.12	3.03	3,035.23
									To	
		02/08/2017	MB1	Buy	12:03:14	4,564	3.48400	5.88	15.90	15,922.76
									To	
		02/08/2017	MB1	Buy	12:03:17	2,707	3.48400	3.49	9.43	9,444.11
									To	
02/08/2017	MB1	Buy	13:46:45	5,240	3.48800	6.76	18.28	18,302.16		
							To			

We assume your agreement unless notified within 24 hours.

## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	13:46:45	1,675	3.48800	2.16	5.84	5,850.40
									To	
		02/08/2017	MB1	Buy	13:46:45	1,759	3.48800	2.27	6.14	6,143.80
									To	
		02/08/2017	MB1	Buy	13:46:45	870	3.48800	1.12	3.03	3,038.71
									To	
		02/08/2017	MB1	Buy	13:46:49	200	3.48800	0.26	0.70	698.56
									To	
		02/08/2017	MB1	Buy	13:49:51	1,000	3.48800	1.29	3.49	3,492.78
									To	
		02/08/2017	MB1	Buy	13:52:57	16,924	3.49000	21.85	59.06	59,145.67
									To	
		02/08/2017	MB1	Buy	13:52:57	1,500	3.49000	1.94	5.24	5,242.18
									To	
		02/08/2017	MB1	Buy	13:52:57	250	3.49000	0.32	0.87	873.69
									To	
		02/08/2017	MB1	Buy	13:52:57	18,765	3.49000	24.23	65.49	65,579.57
									To	
02/08/2017	MB1	Buy	12:13:44	18,822	3.48000	24.24	65.50	65,590.30		
							To			
02/08/2017	MB1	Buy	12:15:47	25,000	3.48000	32.19	87.00	87,119.19		
							To			

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## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	12:16:11	2,597	3.48000	3.34	9.04	9,049.94
									To	
		02/08/2017	MB1	Buy	12:16:32	294	3.48000	0.38	1.02	1,024.52
									To	
		02/08/2017	MB1	Buy	12:19:48	1,000	3.48000	1.29	3.48	3,484.77
									To	
		02/08/2017	MB1	Buy	12:20:39	1,470	3.48000	1.89	5.12	5,122.61
									To	
		02/08/2017	MB1	Buy	14:03:22	2,600	3.48800	3.36	9.07	9,081.23
									To	
		02/08/2017	MB1	Buy	14:03:22	800	3.48800	1.03	2.79	2,794.22
									To	
		02/08/2017	MB1	Buy	14:03:22	3,300	3.48800	4.26	11.51	11,526.17
									To	
		02/08/2017	MB1	Buy	14:03:22	3,115	3.48800	4.02	10.87	10,880.01
									To	
02/08/2017	MB1	Buy	14:03:22	918	3.48800	1.18	3.20	3,206.36		
							To			
02/08/2017	MB1	Buy	14:05:12	25,000	3.48800	32.26	87.20	87,319.46		
							To			
02/08/2017	MB1	Buy	14:08:03	345	3.48800	0.45	1.20	1,205.01		
							To			

We assume your agreement unless notified within 24 hours.

## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	14:08:03	4,905	3.48800	6.33	17.11	17,132.08
									To	
		02/08/2017	MB1	Buy	14:08:03	7,200	3.48800	9.29	25.11	25,148.00
									To	
		02/08/2017	MB1	Buy	12:35:10	1,157	3.48600	1.49	4.03	4,038.82
									To	
		02/08/2017	MB1	Buy	12:35:10	9,000	3.48600	11.61	31.37	31,416.98
									To	
		02/08/2017	MB1	Buy	12:35:10	500	3.48600	0.64	1.74	1,745.38
									To	
		02/08/2017	MB1	Buy	12:35:10	918	3.48600	1.18	3.20	3,204.53
									To	
		02/08/2017	MB1	Buy	12:35:10	1,500	3.48600	1.93	5.23	5,236.16
									To	
		02/08/2017	MB1	Buy	12:35:12	25,849	3.48600	33.34	90.11	90,233.06
									To	
		02/08/2017	MB1	Buy	12:35:12	2,283	3.48600	2.94	7.96	7,969.44
									To	
02/08/2017	MB1	Buy	12:35:12	1,310	3.48600	1.69	4.57	4,572.92		
							To			
02/08/2017	MB1	Buy	12:35:12	1,740	3.48600	2.24	6.07	6,073.95		
							To			

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## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	12:35:12	1,927	3.48600	2.49	6.72	6,726.73
									To	
		02/08/2017	MB1	Buy	12:35:17	1,999	3.48600	2.58	6.97	6,978.06
									To	
		02/08/2017	MB1	Buy	14:22:02	5,164	3.48800	6.66	18.01	18,036.70
									To	
		02/08/2017	MB1	Buy	14:23:13	9,000	3.48800	11.62	31.39	31,435.01
									To	
		02/08/2017	MB1	Buy	14:27:17	870	3.48800	1.12	3.03	3,038.71
									To	
		02/08/2017	MB1	Buy	14:27:17	330	3.48800	0.43	1.15	1,152.62
									To	
		02/08/2017	MB1	Buy	14:27:17	4,756	3.48800	6.14	16.59	16,611.66
									To	
		02/08/2017	MB1	Buy	14:27:17	730	3.48800	0.94	2.55	2,549.73
									To	
02/08/2017	MB1	Buy	14:27:17	1,310	3.48800	1.69	4.57	4,575.54		
							To			
02/08/2017	MB1	Buy	14:27:17	730	3.48800	0.94	2.55	2,549.73		
							To			
02/08/2017	MB1	Buy	14:27:17	731	3.48800	0.94	2.55	2,553.22		
							To			

We assume your agreement unless notified within 24 hours.

Best Regards

## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	14:27:17	1,310	3.48800	1.69	4.57	4,575.54	
											To
		02/08/2017	MB1	Buy	14:28:11	1,310	3.48800	1.69	4.57	4,575.54	
											To
		02/08/2017	MB1	Buy	14:28:11	730	3.48800	0.94	2.55	2,549.73	
											To
		02/08/2017	MB1	Buy	14:28:11	850	3.48800	1.10	2.96	2,968.86	
											To
		02/08/2017	MB1	Buy	14:28:11	4,756	3.48800	6.14	16.59	16,611.66	
											To
		02/08/2017	MB1	Buy	14:28:11	7,400	3.48800	9.55	25.81	25,846.56	
											To
		02/08/2017	MB1	Buy	14:28:11	850	3.48800	1.10	2.96	2,968.86	
											To
		02/08/2017	MB1	Buy	14:28:11	851	3.48800	1.10	2.97	2,972.36	
											To
		02/08/2017	MB1	Buy	14:28:14	500	3.48800	0.65	1.74	1,746.39	
											To
		02/08/2017	MB1	Buy	14:28:40	2,902	3.48800	3.75	10.12	10,136.05	
											To
02/08/2017	MB1	Buy	14:29:10	3,103	3.48800	4.00	10.82	10,838.08			
									To		

We assume your agreement unless notified within 24 hours.

Best Regards

## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	14:46:12	5,347	3.48400	6.89	18.63	18,654.47	
									To		
		02/08/2017	MB1	Buy	14:46:12	2,941	3.48400	3.79	10.25	10,260.48	
									To		
		02/08/2017	MB1	Buy	14:50:02	2,987	3.48600	3.85	10.41	10,426.94	
									To		
		02/08/2017	MB1	Buy	14:50:02	3,114	3.48600	4.02	10.86	10,870.28	
									To		
		02/08/2017	MB1	Buy	14:50:02	843	3.48600	1.09	2.94	2,942.73	
									To		
		02/08/2017	MB1	Buy	14:50:02	1,644	3.48600	2.12	5.73	5,738.83	
									To		
		02/08/2017	MB1	Buy	14:50:02	682	3.48600	0.88	2.38	2,380.71	
									To		
		02/08/2017	MB1	Buy	14:50:02	727	3.48600	0.94	2.53	2,537.79	
									To		
		02/08/2017	MB1	Buy	14:50:02	5,000	3.48600	6.45	17.43	17,453.88	
									To		
02/08/2017	MB1	Buy	14:50:02	1,094	3.48600	1.41	3.81	3,818.90			
							To				
02/08/2017	MB1	Buy	14:50:02	1,310	3.48600	1.69	4.57	4,572.92			
							To				

We assume your agreement unless notified within 24 hours.

## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	14:50:02	870	3.48600	1.12	3.03	3,036.97	
									To		
		02/08/2017	MB1	Buy	14:50:02	132	3.48600	0.17	0.46	460.78	
										To	
		02/08/2017	MB1	Buy	14:51:01	3,292	3.48600	4.25	11.48	11,491.64	
										To	
		02/08/2017	MB1	Buy	14:51:01	2,589	3.48600	3.34	9.03	9,037.62	
										To	
		02/08/2017	MB1	Buy	14:51:01	350	3.48600	0.45	1.22	1,221.77	
										To	
		02/08/2017	MB1	Buy	14:51:01	870	3.48600	1.12	3.03	3,036.97	
										To	
		02/08/2017	MB1	Buy	14:51:01	850	3.48600	1.10	2.96	2,967.16	
										To	
		02/08/2017	MB1	Buy	14:51:01	2,100	3.48600	2.71	7.32	7,330.63	
										To	
		02/08/2017	MB1	Buy	14:51:09	1,057	3.48600	1.36	3.68	3,689.74	
										To	
02/08/2017	MB1	Buy	14:51:48	3,285	3.48600	4.24	11.45	11,467.20			
								To			
02/08/2017	MB1	Buy	14:51:51	7,099	3.48600	9.16	24.75	24,781.02			
								To			

We assume your agreement unless notified within 24 hours.

Best Regards

## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	16:01:10	1,942	3.47600	2.50	6.75	6,759.64	
									To		
		02/08/2017	MB1	Buy	16:01:10	1,707	3.47600	2.20	5.93	5,941.66	
										To	
		02/08/2017	MB1	Buy	16:01:10	730	3.47600	0.94	2.54	2,540.96	
										To	
		02/08/2017	MB1	Buy	16:01:10	1,740	3.47600	2.24	6.05	6,056.53	
										To	
		02/08/2017	MB1	Buy	16:01:10	968	3.47600	1.24	3.36	3,369.37	
										To	
		02/08/2017	MB1	Buy	16:01:10	5,344	3.47600	6.87	18.58	18,601.19	
										To	
		02/08/2017	MB1	Buy	16:02:28	2,564	3.47800	3.30	8.92	8,929.81	
										To	
		02/08/2017	MB1	Buy	16:02:28	750	3.47800	0.97	2.61	2,612.08	
										To	
		02/08/2017	MB1	Buy	16:02:28	3,354	3.47800	4.32	11.67	11,681.20	
										To	
		02/08/2017	MB1	Buy	16:02:36	120	3.47800	0.15	0.42	417.93	
										To	
02/08/2017	MB1	Buy	16:02:39	1,353	3.47800	1.74	4.71	4,712.18			
								To			

We assume your agreement unless notified within 24 hours.

Best Regards

## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	16:02:39	2,550	3.47800	3.28	8.87	8,881.05
									To	
		02/08/2017	MB1	Buy	16:02:39	1,460	3.47800	1.88	5.08	5,084.84
									To	
		02/08/2017	MB1	Buy	16:02:39	730	3.47800	0.94	2.54	2,542.42
									To	
		02/08/2017	MB1	Buy	16:02:39	730	3.47800	0.94	2.54	2,542.42
									To	
		02/08/2017	MB1	Buy	16:02:40	2,000	3.47800	2.57	6.96	6,965.53
									To	
		02/08/2017	MB1	Buy	16:03:04	20,141	3.47800	25.92	70.05	70,146.37
									To	
		02/08/2017	MB1	Buy	14:46:12	11,852	3.48800	15.30	41.34	41,396.42
									To	
		02/08/2017	MB1	Buy	14:46:12	1,032	3.48800	1.33	3.60	3,604.55
									To	
		02/08/2017	MB1	Buy	14:46:12	6,000	3.48800	7.74	20.93	20,956.67
									To	
02/08/2017	MB1	Buy	14:46:12	2,600	3.48800	3.36	9.07	9,081.23		
							To			
02/08/2017	MB1	Buy	14:46:12	1,272	3.48800	1.64	4.44	4,442.82		
							To			

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## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	14:46:12	500	3.48800	0.65	1.74	1,746.39
									To	
		02/08/2017	MB1	Buy	14:46:12	953	3.48800	1.23	3.32	3,328.61
									To	
		02/08/2017	MB1	Buy	14:46:12	3,643	3.48800	4.70	12.71	12,724.19
									To	
		02/08/2017	MB1	Buy	14:46:12	2,920	3.48800	3.77	10.18	10,198.91
									To	
		02/08/2017	MB1	Buy	14:46:12	4,250	3.48800	5.48	14.82	14,844.30
									To	
		02/08/2017	MB1	Buy	14:46:12	1,310	3.48800	1.69	4.57	4,575.54
									To	
		02/08/2017	MB1	Buy	14:46:12	11,851	3.48800	15.29	41.34	41,392.92
									To	
		02/08/2017	MB1	Buy	15:03:52	4,814	3.48200	6.20	16.76	16,785.31
									To	
		02/08/2017	MB1	Buy	15:03:55	2,687	3.48200	3.46	9.36	9,368.95
									To	
02/08/2017	MB1	Buy	15:04:02	901	3.48200	1.16	3.14	3,141.58		
							To			
02/08/2017	MB1	Buy	15:04:08	2,310	3.48200	2.98	8.04	8,054.44		
							To			

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## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	15:07:07	14,240	3.48200	18.35	49.58	49,651.61	
									To		
		02/08/2017	MB1	Buy	15:08:03	5,240	3.48200	6.75	18.25	18,270.68	
										To	
		02/08/2017	MB1	Buy	15:08:03	1,310	3.48200	1.69	4.56	4,567.67	
										To	
		02/08/2017	MB1	Buy	15:08:03	2,190	3.48200	2.82	7.63	7,636.03	
										To	
		02/08/2017	MB1	Buy	15:08:03	1,310	3.48200	1.69	4.56	4,567.67	
										To	
		02/08/2017	MB1	Buy	15:08:03	2,550	3.48200	3.29	8.88	8,891.27	
										To	
		02/08/2017	MB1	Buy	15:08:03	730	3.48200	0.94	2.54	2,545.34	
										To	
		02/08/2017	MB1	Buy	15:08:03	850	3.48200	1.10	2.96	2,963.76	
										To	
		02/08/2017	MB1	Buy	15:08:03	870	3.48200	1.12	3.03	3,033.49	
										To	
		02/08/2017	MB1	Buy	15:08:03	1,409	3.48200	1.82	4.91	4,912.87	
										To	
02/08/2017	MB1	Buy	15:08:03	870	3.48200	1.12	3.03	3,033.49			
								To			

We assume your agreement unless notified within 24 hours.

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## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	15:08:03	3,890	3.48200	5.01	13.54	13,563.53
									To	
		02/08/2017	MB1	Buy	15:08:03	2,012	3.48200	2.59	7.01	7,015.38
									To	
		02/08/2017	MB1	Buy	15:15:39	2,795	3.48200	3.60	9.73	9,745.52
									To	
		02/08/2017	MB1	Buy	15:15:39	2,673	3.48200	3.44	9.31	9,320.14
									To	
		02/08/2017	MB1	Buy	15:15:39	1,799	3.48200	2.32	6.26	6,272.70
									To	
		02/08/2017	MB1	Buy	15:15:39	1,661	3.48200	2.14	5.78	5,791.52
									To	
		02/08/2017	MB1	Buy	15:15:39	4,008	3.48200	5.16	13.96	13,974.98
									To	
		02/08/2017	MB1	Buy	15:15:39	1,139	3.48200	1.47	3.97	3,971.44
									To	
02/08/2017	MB1	Buy	15:15:39	1,450	3.48200	1.87	5.05	5,055.82		
							To			
02/08/2017	MB1	Buy	15:15:39	500	3.48200	0.64	1.74	1,743.38		
							To			
02/08/2017	MB1	Buy	15:15:39	1,272	3.48200	1.64	4.43	4,435.17		
							To			

We assume your agreement unless notified within 24 hours.

## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	15:15:39	1,123	3.48200	1.45	3.91	3,915.65	
									To		
		02/08/2017	MB1	Buy	15:15:39	10	3.48200	0.01	0.03	34.86	
										To	
		02/08/2017	MB1	Buy	15:16:06	17,008	3.48200	21.91	59.22	59,302.99	
										To	
		02/08/2017	MB1	Buy	15:18:15	200	3.48200	0.26	0.70	697.36	
										To	
		02/08/2017	MB1	Buy	15:26:30	3,800	3.48400	4.90	13.24	13,257.34	
										To	
		02/08/2017	MB1	Buy	15:26:30	3,971	3.48400	5.12	13.83	13,853.91	
										To	
		02/08/2017	MB1	Buy	15:26:30	4,774	3.48400	6.15	16.63	16,655.40	
										To	
		02/08/2017	MB1	Buy	15:34:34	2,564	3.47600	3.30	8.91	8,924.67	
										To	
		02/08/2017	MB1	Buy	15:34:34	2,920	3.47600	3.76	10.15	10,163.83	
										To	
02/08/2017	MB1	Buy	15:35:45	1,740	3.47800	2.24	6.05	6,060.01			
								To			
02/08/2017	MB1	Buy	15:35:45	1,460	3.47800	1.88	5.08	5,084.84			
								To			

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## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	15:35:45	730	3.47800	0.94	2.54	2,542.42
									To	
		02/08/2017	MB1	Buy	15:35:45	1,700	3.47800	2.19	5.91	5,920.70
									To	
		02/08/2017	MB1	Buy	15:35:45	1,155	3.47800	1.49	4.02	4,022.60
									To	
		02/08/2017	MB1	Buy	15:35:45	4,044	3.47800	5.20	14.07	14,084.30
									To	
		02/08/2017	MB1	Buy	15:35:45	2,161	3.47800	2.78	7.52	7,526.26
									To	
		02/08/2017	MB1	Buy	15:35:45	1,310	3.47800	1.69	4.56	4,562.43
									To	
		02/08/2017	MB1	Buy	15:35:45	1,310	3.47800	1.69	4.56	4,562.43
									To	
		02/08/2017	MB1	Buy	15:35:45	730	3.47800	0.94	2.54	2,542.42
									To	
		02/08/2017	MB1	Buy	15:35:45	870	3.47800	1.12	3.03	3,030.01
									To	
02/08/2017	MB1	Buy	15:36:18	20,000	3.47800	25.74	69.56	69,655.30		
							To			
02/08/2017	MB1	Buy	15:36:18	870	3.47800	1.12	3.03	3,030.01		
							To			

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## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	15:38:08	2,000	3.47800	2.57	6.96	6,965.53	
											To
		02/08/2017	MB1	Buy	15:38:17	900	3.47800	1.16	3.13	3,134.49	
											To
		02/08/2017	MB1	Buy	15:39:32	600	3.47800	0.77	2.09	2,089.66	
											To
		02/08/2017	MB1	Buy	15:41:20	850	3.47800	1.09	2.96	2,960.35	
											To
		02/08/2017	MB1	Buy	15:41:20	269	3.47800	0.35	0.94	936.87	
											To
		02/08/2017	MB1	Buy	16:33:25	1,243	3.47400	1.60	4.32	4,324.10	
											To
		02/08/2017	MB1	Buy	16:33:25	730	3.47400	0.94	2.54	2,539.50	
											To
		02/08/2017	MB1	Buy	16:33:30	2,191	3.47400	2.82	7.61	7,621.96	
											To
		02/08/2017	MB1	Buy	16:33:30	4,044	3.47400	5.20	14.05	14,068.11	
											To
		02/08/2017	MB1	Buy	16:34:19	5,355	3.47400	6.88	18.60	18,628.75	
											To
02/08/2017	MB1	Buy	16:34:20	1,779	3.47400	2.29	6.18	6,188.72			
									To		

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## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	16:35:18	1,787	3.47400	2.30	6.21	6,216.55
									To	
		02/08/2017	MB1	Buy	16:35:54	3,510	3.47400	4.51	12.19	12,210.44
									To	
		02/08/2017	MB1	Buy	16:36:18	1,240	3.47400	1.59	4.31	4,313.66
									To	
		02/08/2017	MB1	Buy	16:36:18	1,310	3.47400	1.68	4.55	4,557.17
									To	
		02/08/2017	MB1	Buy	16:36:21	1,465	3.47600	1.88	5.09	5,099.31
									To	
		02/08/2017	MB1	Buy	16:36:21	3,300	3.47600	4.24	11.47	11,486.51
									To	
		02/08/2017	MB1	Buy	16:36:21	4,908	3.47600	6.31	17.06	17,083.58
									To	
		02/08/2017	MB1	Buy	16:36:21	2,700	3.47600	3.47	9.39	9,398.06
									To	
		02/08/2017	MB1	Buy	16:36:21	955	3.47600	1.23	3.32	3,324.13
									To	
02/08/2017	MB1	Buy	16:36:21	1,995	3.47600	2.57	6.93	6,944.12		
							To			
02/08/2017	MB1	Buy	16:36:21	943	3.47600	1.21	3.28	3,282.36		
							To			

We assume your agreement unless notified within 24 hours.

## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	16:36:21	620	3.47600	0.80	2.16	2,158.08
									To	
		02/08/2017	MB1	Buy	16:36:21	730	3.47600	0.94	2.54	2,540.96
									To	
		02/08/2017	MB1	Buy	16:36:21	2,888	3.47600	3.71	10.04	10,052.44
									To	
		02/08/2017	MB1	Buy	16:37:54	2,564	3.47600	3.30	8.91	8,924.67
									To	
		02/08/2017	MB1	Buy	16:38:00	1,926	3.47600	2.48	6.69	6,703.95
									To	
		02/08/2017	MB1	Buy	16:41:31	600	3.47600	0.77	2.09	2,088.46
									To	
		02/08/2017	MB1	Buy	16:41:31	2,085	3.47600	2.68	7.25	7,257.39
									To	
		02/08/2017	MB1	Buy	16:41:31	1,819	3.47600	2.34	6.32	6,331.50
									To	
		02/08/2017	MB1	Buy	16:41:31	1,272	3.47600	1.64	4.42	4,427.53
									To	
02/08/2017	MB1	Buy	16:41:31	3,300	3.47600	4.24	11.47	11,486.51		
							To			
02/08/2017	MB1	Buy	16:41:31	795	3.47600	1.02	2.76	2,767.20		
							To			

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## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	16:41:31	1,310	3.47600	1.68	4.55	4,559.79
									To	
		02/08/2017	MB1	Buy	16:41:38	5,980	3.47600	7.69	20.79	20,814.96
									To	
		02/08/2017	MB1	Buy	16:42:00	1,020	3.47600	1.31	3.55	3,550.38
									To	
		02/08/2017	MB1	Buy	16:42:00	730	3.47600	0.94	2.54	2,540.96
									To	
		02/08/2017	MB1	Buy	16:42:00	2,550	3.47600	3.28	8.86	8,875.94
									To	
		02/08/2017	MB1	Buy	16:42:00	850	3.47600	1.09	2.95	2,958.64
									To	
		02/08/2017	MB1	Buy	16:42:00	730	3.47600	0.94	2.54	2,540.96
									To	
		02/08/2017	MB1	Buy	16:42:00	990	3.47600	1.27	3.44	3,445.95
									To	
		02/08/2017	MB1	Buy	16:42:02	870	3.47600	1.12	3.02	3,028.26
									To	
02/08/2017	MB1	Buy	16:42:02	744	3.47600	0.96	2.59	2,589.69		
							To			
02/08/2017	MB1	Buy	16:42:02	2,564	3.47600	3.30	8.91	8,924.67		
							To			

We assume your agreement unless notified within 24 hours.

## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	16:42:44	9,000	3.48000	11.59	31.32	31,362.91	
									To		
		02/08/2017	MB1	Buy	16:42:44	250	3.48000	0.32	0.87	871.19	
									To		
		02/08/2017	MB1	Buy	16:42:44	6	3.48000	0.01	0.02	20.91	
									To		
		02/08/2017	MB1	Buy	16:42:44	1,000	3.48000	1.29	3.48	3,484.77	
									To		
		02/08/2017	MB1	Buy	16:42:44	2,508	3.48000	3.23	8.73	8,739.80	
									To		
		02/08/2017	MB1	Buy	16:43:17	2,621	3.48000	3.37	9.12	9,133.57	
									To		
		02/08/2017	MB1	Buy	16:43:17	4,589	3.48000	5.91	15.97	15,991.60	
									To		
		02/08/2017	MB1	Buy	16:50:42	730	3.47200	0.94	2.53	2,538.03	
									To		
		02/08/2017	MB1	Buy	16:50:42	4,042	3.47200	5.19	14.03	14,053.04	
									To		
02/08/2017	MB1	Buy	16:50:42	1,310	3.47200	1.68	4.55	4,554.55			
							To				
02/08/2017	MB1	Buy	16:51:43	5,341	3.47200	6.86	18.54	18,569.35			
							To				

We assume your agreement unless notified within 24 hours.

## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	16:52:34	2,162	3.47200	2.78	7.51	7,516.75
									To	
		02/08/2017	MB1	Buy	16:54:04	10	3.47200	0.01	0.03	34.76
									To	
		02/08/2017	MB1	Buy	16:54:33	4,042	3.47400	5.20	14.04	14,061.15
									To	
		02/08/2017	MB1	Buy	16:54:33	850	3.47400	1.09	2.95	2,956.94
									To	
		02/08/2017	MB1	Buy	16:50:02	2,771	3.47200	3.56	9.62	9,634.09
									To	
		02/08/2017	MB1	Buy	16:54:33	4,615	3.47400	5.93	16.03	16,054.47
									To	
		02/08/2017	MB1	Buy	16:54:33	850	3.47400	1.09	2.95	2,956.94
									To	
		02/08/2017	MB1	Buy	16:54:33	5,341	3.47400	6.87	18.55	18,580.05
									To	
		02/08/2017	MB1	Buy	16:54:33	467	3.47400	0.60	1.62	1,624.58
									To	
02/08/2017	MB1	Buy	16:50:02	2,032	3.47200	2.61	7.06	7,064.77		
							To			
02/08/2017	MB1	Buy	16:50:02	1,557	3.47200	2.00	5.41	5,413.31		
							To			

We assume your agreement unless notified within 24 hours.

Best Regards

## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	16:50:02	1,598	3.47200	2.05	5.55	5,555.86
									To	
		02/08/2017	MB1	Buy	16:50:02	4,000	3.47200	5.14	13.89	13,907.03
									To	
		02/08/2017	MB1	Buy	16:50:42	729	3.47200	0.94	2.53	2,534.56
									To	
		02/08/2017	MB1	Buy	16:50:42	730	3.47200	0.94	2.53	2,538.03
									To	
		02/08/2017	MB1	Buy	16:50:42	730	3.47200	0.94	2.53	2,538.03
									To	
		02/08/2017	MB1	Buy	16:50:02	2,116	3.47200	2.72	7.35	7,356.82
									To	
		02/08/2017	MB1	Buy	17:07:26	1,357	3.46600	1.74	4.70	4,709.80
									To	
		02/08/2017	MB1	Buy	17:07:26	2,150	3.46600	2.76	7.45	7,462.11
									To	
		02/08/2017	MB1	Buy	17:07:26	2,226	3.46600	2.85	7.72	7,725.89
									To	
		02/08/2017	MB1	Buy	17:07:26	77	3.46600	0.10	0.27	267.25
									To	
02/08/2017	MB1	Buy	17:07:26	927	3.46600	1.19	3.21	3,217.38		
							To			

We assume your agreement unless notified within 24 hours.

Best Regards

## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	17:07:26	1,385	3.46600	1.78	4.80	4,806.99
									To	
		02/08/2017	MB1	Buy	17:07:26	3,306	3.46600	4.24	11.46	11,474.30
									To	
		02/08/2017	MB1	Buy	17:07:26	1,143	3.46600	1.47	3.96	3,967.07
									To	
		02/08/2017	MB1	Buy	17:07:26	1,460	3.46600	1.87	5.06	5,067.29
									To	
		02/08/2017	MB1	Buy	17:07:26	1,310	3.46600	1.68	4.54	4,546.68
									To	
		02/08/2017	MB1	Buy	17:07:26	657	3.46600	0.84	2.28	2,280.28
									To	
		02/08/2017	MB1	Buy	17:07:26	1,003	3.46600	1.29	3.48	3,481.17
									To	
		02/08/2017	MB1	Buy	17:07:26	868	3.46600	1.11	3.01	3,012.61
									To	
		02/08/2017	MB1	Buy	17:07:26	3,480	3.46600	4.46	12.06	12,078.20
									To	
02/08/2017	MB1	Buy	17:07:26	812	3.46600	1.04	2.81	2,818.24		
							To			
02/08/2017	MB1	Buy	17:07:53	788	3.46600	1.01	2.73	2,734.95		
							To			

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Best Regards

## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	17:08:37	5,294	3.46600	6.79	18.35	18,374.14
									To	
		02/08/2017	MB1	Buy	17:09:13	5,000	3.46600	6.41	17.33	17,353.74
									To	
		02/08/2017	MB1	Buy	17:09:48	30	3.47000	0.04	0.10	104.24
									To	
		02/08/2017	MB1	Buy	17:09:48	12,093	3.47000	15.53	41.96	42,020.20
									To	
		02/08/2017	MB1	Buy	17:09:48	3,206	3.47000	4.12	11.12	11,140.06
									To	
		02/08/2017	MB1	Buy	17:09:48	1,163	3.47000	1.49	4.04	4,041.14
									To	
		02/08/2017	MB1	Buy	17:09:48	500	3.47000	0.64	1.74	1,737.38
									To	
		02/08/2017	MB1	Buy	17:09:51	450	3.47000	0.58	1.56	1,563.64
									To	
02/08/2017	MB1	Buy	17:11:07	801	3.47000	1.03	2.78	2,783.28		
							To			
02/08/2017	MB1	Buy	17:11:10	1,300	3.47000	1.67	4.51	4,517.18		
							To			
02/08/2017	MB1	Buy	17:11:15	1,733	3.47000	2.22	6.01	6,021.74		
							To			

We assume your agreement unless notified within 24 hours.

## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	17:15:20	2,239	3.46400	2.87	7.76	7,766.53
									To	
		02/08/2017	MB1	Buy	17:15:20	3,388	3.46400	4.34	11.74	11,752.11
									To	
		02/08/2017	MB1	Buy	17:15:20	2,394	3.46400	3.07	8.29	8,304.18
									To	
		02/08/2017	MB1	Buy	17:15:20	1,387	3.46400	1.78	4.80	4,811.15
									To	
		02/08/2017	MB1	Buy	17:15:20	974	3.46400	1.25	3.37	3,378.56
									To	
		02/08/2017	MB1	Buy	17:15:20	2,572	3.46400	3.30	8.91	8,921.62
									To	
		02/08/2017	MB1	Buy	17:17:04	5,385	3.46400	6.90	18.65	18,679.19
									To	
		02/08/2017	MB1	Buy	17:17:04	746	3.46400	0.96	2.58	2,587.68
									To	
		02/08/2017	MB1	Buy	17:17:13	5,216	3.46400	6.69	18.07	18,092.98
									To	
02/08/2017	MB1	Buy	17:22:11	5,500	3.47400	7.07	19.11	19,133.18		
							To			
02/08/2017	MB1	Buy	17:22:11	3,266	3.47400	4.20	11.35	11,361.63		
							To			

We assume your agreement unless notified within 24 hours.

## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	02/08/2017	MB1	Buy	17:22:11	500	3.47400	0.64	1.74	1,739.38
		To								
		02/08/2017	MB1	Buy	17:22:15	3,930	3.47400	5.05	13.65	13,671.52
		To								
		02/08/2017	MB1	Buy	17:22:15	1,310	3.47400	1.68	4.55	4,557.17
		To								
		02/08/2017	MB1	Buy	17:22:15	2,190	3.47400	2.81	7.61	7,618.48
		To								
		02/08/2017	MB1	Buy	17:22:15	1,310	3.47400	1.68	4.55	4,557.17
		To								
		02/08/2017	MB1	Buy	17:22:15	3,650	3.47400	4.69	12.68	12,697.47
		To								
		02/08/2017	MB1	Buy	17:22:15	580	3.47400	0.75	2.01	2,017.68
		To								
		02/08/2017	MB1	Buy	17:22:15	1,360	3.47400	1.75	4.72	4,731.11
		To								
		02/08/2017	MB1	Buy	17:22:15	292	3.47400	0.38	1.01	1,015.80
		To								
		02/08/2017	MB1	Buy	17:22:15	870	3.47400	1.12	3.02	3,026.52
		To								
02/08/2017	MB1	Buy	17:22:15	730	3.47400	0.94	2.54	2,539.50		

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Best Regards



## Executed orders 31/07/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	To				
<b>Total:</b>		1,625,000	3.48007	2,092.43	5,655.21	5,662,862.29

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## Executed orders 01/08/2017

Account	ISIN Stock	Settl.Date	Segment	Side	Trade Hour	Quantity	Gross Price	Comm Amount	Tax Amount	Trade Amount
3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	09:17:53	2,660	3.48000	3.43	9.26	9,269.49
									To	
		03/08/2017	MB1	Buy	09:17:53	6,192	3.48000	7.97	21.55	21,577.68
									To	
		03/08/2017	MB1	Buy	11:32:46	366	3.50600	0.47	1.28	1,284.95
									To	
		03/08/2017	MB1	Buy	11:32:46	768	3.50600	1.00	2.69	2,696.30
									To	
		03/08/2017	MB1	Buy	11:32:46	2,962	3.50600	3.84	10.38	10,398.99
									To	
		03/08/2017	MB1	Buy	11:32:46	2,710	3.50600	3.52	9.50	9,514.28
									To	
		03/08/2017	MB1	Buy	11:32:51	1,000	3.50600	1.30	3.51	3,510.81
									To	
		03/08/2017	MB1	Buy	11:32:51	30,058	3.50600	38.99	105.38	1,05,527.72
									To	
		03/08/2017	MB1	Buy	11:42:55	2,630	3.52000	3.43	9.26	9,270.29
									To	
03/08/2017	MB1	Buy	11:42:55	2,000	3.52000	2.60	7.04	7,049.64		
							To			

We assume your agreement unless notified within 24 hours.

Best Regards

## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	11:42:55	2,000	3.52000	2.60	7.04	7,049.64	
											To
		03/08/2017	MB1	Buy	11:42:55	1,950	3.52000	2.54	6.86	6,873.40	
											To
		03/08/2017	MB1	Buy	11:42:55	400	3.52000	0.52	1.41	1,409.93	
											To
		03/08/2017	MB1	Buy	11:42:55	20,000	3.52000	26.05	70.40	70,496.45	
											To
		03/08/2017	MB1	Buy	11:42:55	10,801	3.52000	14.07	38.02	38,071.61	
											To
		03/08/2017	MB1	Buy	12:32:23	1,763	3.51400	2.29	6.20	6,203.67	
											To
		03/08/2017	MB1	Buy	12:33:11	863	3.51400	1.12	3.03	3,036.73	
											To
		03/08/2017	MB1	Buy	12:33:11	21,718	3.51400	28.24	76.32	76,421.61	
											To
		03/08/2017	MB1	Buy	12:13:10	1,124	3.50400	1.46	3.94	3,943.90	
											To
		03/08/2017	MB1	Buy	12:13:10	2,076	3.50400	2.69	7.27	7,284.26	
											To
03/08/2017	MB1	Buy	12:13:10	1,238	3.50400	1.61	4.34	4,343.90			
									To		

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Best Regards

## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	12:13:10	1,093	3.50400	1.42	3.83	3,835.12
									To	
		03/08/2017	MB1	Buy	12:13:10	1,352	3.50400	1.75	4.74	4,743.90
									To	
		03/08/2017	MB1	Buy	12:13:10	874	3.50400	1.13	3.06	3,066.69
									To	
		03/08/2017	MB1	Buy	12:13:10	1,862	3.50400	2.41	6.52	6,533.38
									To	
		03/08/2017	MB1	Buy	12:13:10	860	3.50400	1.11	3.01	3,017.56
									To	
		03/08/2017	MB1	Buy	12:13:10	870	3.50400	1.13	3.05	3,052.66
									To	
		03/08/2017	MB1	Buy	12:13:10	628	3.50400	0.81	2.20	2,203.52
									To	
		03/08/2017	MB1	Buy	12:32:23	1,500	3.51400	1.95	5.27	5,278.22
									To	
		03/08/2017	MB1	Buy	12:32:23	700	3.51400	0.91	2.46	2,463.17
									To	
03/08/2017	MB1	Buy	12:32:23	1,160	3.51400	1.51	4.08	4,081.83		
							To			
03/08/2017	MB1	Buy	12:32:23	100	3.51400	0.13	0.35	351.88		
							To			

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Best Regards

## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	13:19:07	5,594	3.49600	7.24	19.56	19,583.42	
									To		
		03/08/2017	MB1	Buy	13:19:07	23,670	3.49600	30.62	82.75	82,863.69	
									To		
		03/08/2017	MB1	Buy	13:19:07	10,517	3.49600	13.60	36.77	36,817.80	
									To		
		03/08/2017	MB1	Buy	12:19:12	2,883	3.50800	3.74	10.11	10,127.41	
									To		
		03/08/2017	MB1	Buy	12:19:12	1,027	3.50800	1.33	3.60	3,607.65	
									To		
		03/08/2017	MB1	Buy	12:19:12	1,912	3.50800	2.48	6.71	6,716.49	
									To		
		03/08/2017	MB1	Buy	12:19:12	1,887	3.50800	2.45	6.62	6,628.67	
									To		
		03/08/2017	MB1	Buy	12:19:12	500	3.50800	0.65	1.75	1,756.40	
									To		
		03/08/2017	MB1	Buy	12:20:28	1,000	3.50800	1.30	3.51	3,512.81	
									To		
03/08/2017	MB1	Buy	12:22:50	50	3.50800	0.06	0.18	175.64			
							To				
03/08/2017	MB1	Buy	12:28:14	2,000	3.51000	2.60	7.02	7,029.62			
							To				

We assume your agreement unless notified within 24 hours.

Best Regards

## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	12:28:14	50	3.51000	0.06	0.18	175.74
									To	
		03/08/2017	MB1	Buy	12:28:14	1,000	3.51000	1.30	3.51	3,514.81
									To	
		03/08/2017	MB1	Buy	12:28:14	1,543	3.51000	2.00	5.42	5,423.35
									To	
		03/08/2017	MB1	Buy	12:28:14	884	3.51000	1.15	3.10	3,107.09
									To	
		03/08/2017	MB1	Buy	12:28:14	1,409	3.51000	1.83	4.95	4,952.37
									To	
		03/08/2017	MB1	Buy	12:28:14	366	3.51000	0.48	1.28	1,286.42
									To	
		03/08/2017	MB1	Buy	12:28:14	5,531	3.51000	7.18	19.41	19,440.40
									To	
		03/08/2017	MB1	Buy	12:28:14	92	3.51000	0.12	0.32	323.36
									To	
		03/08/2017	MB1	Buy	12:28:14	1,537	3.51000	2.00	5.39	5,402.26
									To	
03/08/2017	MB1	Buy	12:28:14	1,966	3.51000	2.55	6.90	6,910.11		
							To			
03/08/2017	MB1	Buy	12:28:25	500	3.51000	0.65	1.76	1,757.41		
							To			

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Best Regards

## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	12:30:11	1,263	3.51000	1.64	4.43	4,439.20
									To	
		03/08/2017	MB1	Buy	12:36:55	999	3.51200	1.30	3.51	3,513.30
									To	
		03/08/2017	MB1	Buy	12:36:55	1,101	3.51200	1.43	3.87	3,872.01
									To	
		03/08/2017	MB1	Buy	12:36:55	2,681	3.51200	3.48	9.42	9,428.57
									To	
		03/08/2017	MB1	Buy	12:36:55	2,323	3.51200	3.02	8.16	8,169.56
									To	
		03/08/2017	MB1	Buy	12:36:55	4,800	3.51200	6.24	16.86	16,880.70
									To	
		03/08/2017	MB1	Buy	12:36:55	477	3.51200	0.62	1.68	1,677.52
									To	
		03/08/2017	MB1	Buy	13:29:53	1,000	3.49200	1.29	3.49	3,496.78
									To	
		03/08/2017	MB1	Buy	13:29:53	2,018	3.49200	2.61	7.05	7,056.52
									To	
03/08/2017	MB1	Buy	13:29:53	440	3.49200	0.57	1.54	1,538.59		
							To			
03/08/2017	MB1	Buy	13:29:53	4,557	3.49200	5.89	15.91	15,934.84		
							To			

We assume your agreement unless notified within 24 hours.

Best Regards

## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	13:29:53	2,122	3.49200	2.74	7.41	7,420.17	
									To		
		03/08/2017	MB1	Buy	13:29:53	1,031	3.49200	1.33	3.60	3,605.18	
									To		
		03/08/2017	MB1	Buy	13:36:39	5,267	3.49200	6.81	18.39	18,417.56	
									To		
		03/08/2017	MB1	Buy	13:36:39	23,346	3.49200	30.16	81.52	81,635.91	
									To		
		03/08/2017	MB1	Buy	12:41:13	979	3.51400	1.27	3.44	3,444.92	
									To		
		03/08/2017	MB1	Buy	12:41:13	2,215	3.51400	2.88	7.78	7,794.17	
									To		
		03/08/2017	MB1	Buy	12:41:13	2,790	3.51400	3.63	9.80	9,817.49	
									To		
		03/08/2017	MB1	Buy	12:41:19	2,000	3.51400	2.60	7.03	7,037.63	
									To		
		03/08/2017	MB1	Buy	12:41:48	1,048	3.51400	1.36	3.68	3,687.71	
									To		
03/08/2017	MB1	Buy	12:41:48	30,749	3.51400	39.98	108.05	1,08,200.02			
							To				
03/08/2017	MB1	Buy	12:44:50	2,800	3.51000	3.64	9.83	9,841.47			
							To				

We assume your agreement unless notified within 24 hours.

Best Regards



## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	12:48:23	1,360	3.51400	1.77	4.78	4,785.59
									To	
		03/08/2017	MB1	Buy	12:48:23	3,500	3.51400	4.55	12.30	12,315.85
									To	
		03/08/2017	MB1	Buy	12:48:23	1,988	3.51400	2.58	6.99	6,995.40
									To	
		03/08/2017	MB1	Buy	12:48:48	10	3.51400	0.01	0.04	35.19
									To	
		03/08/2017	MB1	Buy	12:48:48	30,123	3.51400	39.17	105.85	1,05,997.24
									To	
		03/08/2017	MB1	Buy	13:48:05	37	3.48400	0.05	0.13	129.09
									To	
		03/08/2017	MB1	Buy	13:48:05	4,176	3.48400	5.38	14.55	14,569.11
									To	
		03/08/2017	MB1	Buy	13:48:05	929	3.48400	1.20	3.24	3,241.08
									To	
		03/08/2017	MB1	Buy	13:48:05	2,746	3.48400	3.54	9.57	9,580.17
									To	
03/08/2017	MB1	Buy	13:48:05	3,969	3.48400	5.12	13.83	13,846.95		
							To			
03/08/2017	MB1	Buy	13:48:05	428	3.48400	0.55	1.49	1,493.19		
							To			

We assume your agreement unless notified within 24 hours.

Best Regards

## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	13:48:05	1,085	3.48400	1.40	3.78	3,785.32
		To								
		03/08/2017	MB1	Buy	13:48:15	12,000	3.48400	15.47	41.81	41,865.28
		To								
		03/08/2017	MB1	Buy	13:48:52	13,000	3.48400	16.76	45.29	45,354.05
		To								
		03/08/2017	MB1	Buy	13:48:52	875	3.48400	1.13	3.05	3,052.68
		To								
		03/08/2017	MB1	Buy	13:48:52	536	3.48400	0.69	1.87	1,869.98
		To								
		03/08/2017	MB1	Buy	12:57:50	300	3.50400	0.39	1.05	1,052.64
		To								
		03/08/2017	MB1	Buy	12:58:44	595	3.50400	0.77	2.08	2,087.73
		To								
		03/08/2017	MB1	Buy	12:58:44	3,400	3.50400	4.41	11.91	11,929.92
		To								
		03/08/2017	MB1	Buy	12:58:44	71	3.50400	0.09	0.25	249.12
		To								
		03/08/2017	MB1	Buy	12:58:44	28,629	3.50400	37.12	100.32	1,00,453.46
		To								
03/08/2017	MB1	Buy	12:58:44	6,786	3.50400	8.80	23.78	23,810.72		
To										

We assume your agreement unless notified within 24 hours.

Best Regards

## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	14:01:44	4,557	3.47600	5.86	15.84	15,861.83
									To	
		03/08/2017	MB1	Buy	14:01:44	3,344	3.47600	4.30	11.62	11,639.66
									To	
		03/08/2017	MB1	Buy	14:01:44	1,087	3.47600	1.40	3.78	3,783.59
									To	
		03/08/2017	MB1	Buy	14:01:44	885	3.47600	1.14	3.08	3,080.48
									To	
		03/08/2017	MB1	Buy	14:01:44	876	3.47600	1.13	3.04	3,049.15
									To	
		03/08/2017	MB1	Buy	14:01:44	29,032	3.47600	37.34	100.92	1,01,053.49
									To	
		03/08/2017	MB1	Buy	14:13:21	766	3.48000	0.99	2.67	2,669.34
									To	
		03/08/2017	MB1	Buy	14:13:21	500	3.48000	0.64	1.74	1,742.38
									To	
		03/08/2017	MB1	Buy	14:13:21	1,214	3.48000	1.56	4.22	4,230.50
									To	
03/08/2017	MB1	Buy	14:13:21	366	3.48000	0.47	1.27	1,275.42		
							To			
03/08/2017	MB1	Buy	14:13:21	1,331	3.48000	1.71	4.63	4,638.22		
							To			

We assume your agreement unless notified within 24 hours.

Best Regards

## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	14:13:21	918	3.48000	1.18	3.19	3,199.01
									To	
		03/08/2017	MB1	Buy	14:13:21	3,388	3.48000	4.36	11.79	11,806.39
									To	
		03/08/2017	MB1	Buy	14:13:21	1,790	3.48000	2.30	6.23	6,237.73
									To	
		03/08/2017	MB1	Buy	14:14:48	1,000	3.48000	1.29	3.48	3,484.77
									To	
		03/08/2017	MB1	Buy	14:17:01	1,000	3.48000	1.29	3.48	3,484.77
									To	
		03/08/2017	MB1	Buy	14:17:01	3,592	3.48000	4.63	12.50	12,517.29
									To	
		03/08/2017	MB1	Buy	14:17:01	20,072	3.48000	25.84	69.85	69,946.25
									To	
		03/08/2017	MB1	Buy	14:17:01	3,844	3.48000	4.95	13.38	13,395.45
									To	
03/08/2017	MB1	Buy	14:27:30	400	3.48200	0.52	1.39	1,394.71		
							To			
03/08/2017	MB1	Buy	14:30:06	535	3.48200	0.69	1.86	1,865.42		
							To			
03/08/2017	MB1	Buy	14:41:33	250	3.50200	0.32	0.88	876.70		
							To			

We assume your agreement unless notified within 24 hours.

Best Regards

## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	14:41:33	600	3.50200	0.78	2.10	2,104.08	
									To		
		03/08/2017	MB1	Buy	14:41:33	2,087	3.50400	2.71	7.31	7,322.87	
										To	
		03/08/2017	MB1	Buy	14:41:33	3,132	3.50400	4.06	10.97	10,989.56	
										To	
		03/08/2017	MB1	Buy	14:41:33	10,665	3.50400	13.83	37.37	37,421.36	
										To	
		03/08/2017	MB1	Buy	14:41:33	4,080	3.50400	5.29	14.30	14,315.91	
										To	
		03/08/2017	MB1	Buy	14:41:33	2,288	3.50400	2.97	8.02	8,028.14	
										To	
		03/08/2017	MB1	Buy	14:41:33	876	3.50400	1.14	3.07	3,073.71	
										To	
		03/08/2017	MB1	Buy	14:41:33	5,242	3.50400	6.80	18.37	18,393.14	
										To	
		03/08/2017	MB1	Buy	14:41:33	1,048	3.50400	1.36	3.67	3,677.22	
										To	
		03/08/2017	MB1	Buy	14:41:33	876	3.50400	1.14	3.07	3,073.71	
										To	
03/08/2017	MB1	Buy	14:41:33	1,048	3.50400	1.36	3.67	3,677.22			
								To			

We assume your agreement unless notified within 24 hours.

Best Regards

## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	14:41:33	2,018	3.50400	2.62	7.07	7,080.76
									To	
		03/08/2017	MB1	Buy	14:41:33	1,044	3.50400	1.35	3.66	3,663.19
									To	
		03/08/2017	MB1	Buy	14:41:33	1,044	3.50400	1.35	3.66	3,663.19
									To	
		03/08/2017	MB1	Buy	14:41:34	1,465	3.50400	1.90	5.13	5,140.39
									To	
		03/08/2017	MB1	Buy	14:41:35	1,083	3.50400	1.40	3.79	3,800.02
									To	
		03/08/2017	MB1	Buy	14:43:06	3,000	3.50200	3.89	10.51	10,520.40
									To	
		03/08/2017	MB1	Buy	14:43:06	906	3.50200	1.17	3.17	3,177.15
									To	
		03/08/2017	MB1	Buy	14:43:06	1,544	3.50200	2.00	5.41	5,414.50
									To	
		03/08/2017	MB1	Buy	14:43:06	34,331	3.50200	44.48	120.23	1,20,391.87
									To	
		03/08/2017	MB1	Buy	15:06:21	9,981	3.49400	12.90	34.87	34,921.38
									To	
03/08/2017	MB1	Buy	15:06:21	5,073	3.49400	6.56	17.73	17,749.35		
							To			

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Best Regards

## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	15:06:21	594	3.49400	0.77	2.08	2,078.29	
									To		
		03/08/2017	MB1	Buy	15:06:21	3,144	3.49400	4.06	10.99	11,000.19	
										To	
		03/08/2017	MB1	Buy	15:06:21	2,628	3.49400	3.40	9.18	9,194.81	
										To	
		03/08/2017	MB1	Buy	15:06:21	876	3.49400	1.13	3.06	3,064.93	
										To	
		03/08/2017	MB1	Buy	15:06:21	6,288	3.49400	8.13	21.97	22,000.37	
										To	
		03/08/2017	MB1	Buy	15:06:21	1,740	3.49400	2.25	6.08	6,087.89	
										To	
		03/08/2017	MB1	Buy	15:06:21	1,740	3.49400	2.25	6.08	6,087.89	
										To	
		03/08/2017	MB1	Buy	15:12:19	50	3.49800	0.06	0.17	175.13	
										To	
		03/08/2017	MB1	Buy	15:12:19	1,377	3.49800	1.78	4.82	4,823.35	
										To	
		03/08/2017	MB1	Buy	15:12:20	6,290	3.49800	8.14	22.00	22,032.56	
										To	
03/08/2017	MB1	Buy	16:00:30	1,362	3.48400	1.76	4.75	4,751.72			
								To			

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## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	16:00:30	4,000	3.48400	5.16	13.94	13,955.10
									To	
		03/08/2017	MB1	Buy	16:00:30	381	3.48400	0.49	1.33	1,329.22
									To	
		03/08/2017	MB1	Buy	16:00:30	1,024	3.48400	1.32	3.57	3,572.51
									To	
		03/08/2017	MB1	Buy	16:00:30	3,942	3.48400	5.08	13.73	13,752.74
									To	
		03/08/2017	MB1	Buy	16:00:30	910	3.48400	1.17	3.17	3,174.78
									To	
		03/08/2017	MB1	Buy	16:00:30	3,922	3.48400	5.06	13.66	13,682.97
									To	
		03/08/2017	MB1	Buy	16:00:30	3,807	3.48400	4.91	13.26	13,281.76
									To	
		03/08/2017	MB1	Buy	16:02:25	1,172	3.48800	1.51	4.09	4,093.54
									To	
		03/08/2017	MB1	Buy	16:02:25	1,778	3.48800	2.29	6.20	6,210.15
									To	
		03/08/2017	MB1	Buy	16:02:25	2,306	3.48800	2.98	8.04	8,054.35
									To	
03/08/2017	MB1	Buy	16:02:25	1,451	3.48800	1.87	5.06	5,068.02		
							To			

We assume your agreement unless notified within 24 hours.

Best Regards



## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	16:02:25	13,726	3.48800	17.71	47.88	47,941.88
									To	
		03/08/2017	MB1	Buy	15:17:16	1,833	3.49400	2.37	6.40	6,413.27
									To	
		03/08/2017	MB1	Buy	15:17:16	880	3.49400	1.14	3.07	3,078.93
									To	
		03/08/2017	MB1	Buy	15:17:16	6,658	3.49400	8.61	23.26	23,294.92
									To	
		03/08/2017	MB1	Buy	15:17:34	4,301	3.49400	5.56	15.03	15,048.28
									To	
		03/08/2017	MB1	Buy	15:17:36	4,205	3.49400	5.44	14.69	14,712.40
									To	
		03/08/2017	MB1	Buy	15:18:15	2,000	3.49400	2.59	6.99	6,997.58
									To	
		03/08/2017	MB1	Buy	15:18:15	876	3.49400	1.13	3.06	3,064.93
									To	
03/08/2017	MB1	Buy	15:18:16	3,000	3.49400	3.88	10.48	10,496.36		
							To			
03/08/2017	MB1	Buy	15:21:53	5,220	3.49400	6.75	18.24	18,263.67		
							To			
03/08/2017	MB1	Buy	15:21:53	10,808	3.49400	13.97	37.76	37,814.88		
							To			

We assume your agreement unless notified within 24 hours.

Best Regards

## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	16:13:50	2,368	3.48000	3.05	8.24	8,251.93
									To	
		03/08/2017	MB1	Buy	16:13:50	4,130	3.48000	5.32	14.37	14,392.09
									To	
		03/08/2017	MB1	Buy	16:13:50	411	3.48000	0.53	1.43	1,432.24
									To	
		03/08/2017	MB1	Buy	16:13:50	1,793	3.48000	2.31	6.24	6,248.19
									To	
		03/08/2017	MB1	Buy	16:13:50	1,291	3.48000	1.66	4.49	4,498.83
									To	
		03/08/2017	MB1	Buy	16:13:50	5,391	3.48000	6.94	18.76	18,786.38
									To	
		03/08/2017	MB1	Buy	16:13:50	6,288	3.48000	8.10	21.88	21,912.22
									To	
		03/08/2017	MB1	Buy	16:14:44	18,109	3.48000	23.32	63.02	63,105.66
									To	
		03/08/2017	MB1	Buy	15:29:05	1,449	3.49000	1.87	5.06	5,063.94
									To	
03/08/2017	MB1	Buy	15:29:05	1,084	3.49000	1.40	3.78	3,788.34		
							To			
03/08/2017	MB1	Buy	15:29:05	1,200	3.49000	1.55	4.19	4,193.74		
							To			

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## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	15:29:05	366	3.49000	0.47	1.28	1,279.09
									To	
		03/08/2017	MB1	Buy	15:29:05	3,942	3.49000	5.09	13.76	13,776.43
									To	
		03/08/2017	MB1	Buy	15:29:05	3,972	3.49000	5.13	13.86	13,881.27
									To	
		03/08/2017	MB1	Buy	15:29:05	1,281	3.49000	1.65	4.47	4,476.81
									To	
		03/08/2017	MB1	Buy	15:29:05	183	3.49000	0.24	0.64	639.55
									To	
		03/08/2017	MB1	Buy	15:29:05	183	3.49000	0.24	0.64	639.55
									To	
		03/08/2017	MB1	Buy	15:29:05	4,076	3.49000	5.26	14.23	14,244.73
									To	
		03/08/2017	MB1	Buy	15:30:16	1,427	3.49000	1.84	4.98	4,987.05
									To	
		03/08/2017	MB1	Buy	15:30:16	3,144	3.49000	4.06	10.97	10,987.59
									To	
03/08/2017	MB1	Buy	15:33:04	4,038	3.49000	5.21	14.09	14,111.92		
							To			
03/08/2017	MB1	Buy	15:33:04	1,868	3.49000	2.41	6.52	6,528.25		
							To			

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Best Regards

## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	15:33:04	11,568	3.49000	14.94	40.37	40,427.63
									To	
		03/08/2017	MB1	Buy	16:27:28	442	3.47800	0.57	1.54	1,539.39
									To	
		03/08/2017	MB1	Buy	16:27:28	975	3.47800	1.25	3.39	3,395.69
									To	
		03/08/2017	MB1	Buy	16:27:28	442	3.47800	0.57	1.54	1,539.39
									To	
		03/08/2017	MB1	Buy	16:27:28	1,166	3.47800	1.50	4.06	4,060.91
									To	
		03/08/2017	MB1	Buy	16:27:28	613	3.47800	0.79	2.13	2,134.93
									To	
		03/08/2017	MB1	Buy	16:27:28	3,227	3.47800	4.15	11.22	11,238.88
									To	
		03/08/2017	MB1	Buy	16:27:28	3,306	3.47800	4.25	11.50	11,514.02
									To	
		03/08/2017	MB1	Buy	16:27:28	226	3.47800	0.29	0.79	787.11
									To	
03/08/2017	MB1	Buy	16:28:08	10,015	3.47800	12.89	34.83	34,879.89		
							To			
03/08/2017	MB1	Buy	16:29:07	2,409	3.48000	3.10	8.38	8,394.80		
							To			

We assume your agreement unless notified within 24 hours.

## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	16:29:07	1,688	3.48000	2.17	5.87	5,882.28
									To	
		03/08/2017	MB1	Buy	16:29:07	1,848	3.48000	2.38	6.43	6,439.85
									To	
		03/08/2017	MB1	Buy	16:29:07	835	3.48000	1.08	2.91	2,909.79
									To	
		03/08/2017	MB1	Buy	16:39:24	12,589	3.49000	16.26	43.94	43,995.81
									To	
		03/08/2017	MB1	Buy	15:44:53	954	3.48400	1.23	3.32	3,328.29
									To	
		03/08/2017	MB1	Buy	15:44:53	151	3.48400	0.19	0.53	526.80
									To	
		03/08/2017	MB1	Buy	15:44:53	2,052	3.48400	2.65	7.15	7,158.97
									To	
		03/08/2017	MB1	Buy	15:44:53	1,240	3.48400	1.60	4.32	4,326.08
									To	
		03/08/2017	MB1	Buy	15:44:53	1,019	3.48400	1.31	3.55	3,555.06
									To	
		03/08/2017	MB1	Buy	15:44:53	160	3.48400	0.21	0.56	558.21
									To	
03/08/2017	MB1	Buy	15:44:53	1,461	3.48400	1.88	5.09	5,097.09		
							To			

We assume your agreement unless notified within 24 hours.

## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	15:45:02	1,450	3.48400	1.87	5.05	5,058.72
									To	
		03/08/2017	MB1	Buy	15:51:48	20,050	3.48400	25.85	69.85	69,949.90
									To	
		03/08/2017	MB1	Buy	15:51:48	11,244	3.48400	14.49	39.17	39,227.76
									To	
		03/08/2017	MB1	Buy	16:43:47	366	3.49400	0.47	1.28	1,280.55
									To	
		03/08/2017	MB1	Buy	16:43:47	5,000	3.49400	6.46	17.47	17,493.93
									To	
		03/08/2017	MB1	Buy	16:43:47	442	3.49400	0.57	1.54	1,546.46
									To	
		03/08/2017	MB1	Buy	16:43:47	945	3.49400	1.22	3.30	3,306.35
									To	
		03/08/2017	MB1	Buy	16:43:47	3,600	3.49400	4.65	12.58	12,595.63
									To	
		03/08/2017	MB1	Buy	16:43:47	4,244	3.49400	5.49	14.83	14,848.86
									To	
03/08/2017	MB1	Buy	16:43:47	910	3.49400	1.18	3.18	3,183.90		
							To			
03/08/2017	MB1	Buy	16:43:47	13,004	3.49400	16.81	45.44	45,498.23		
							To			

We assume your agreement unless notified within 24 hours.

Best Regards

## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	16:43:47	6,680	3.49400	8.64	23.34	23,371.90
									To	
		03/08/2017	MB1	Buy	16:43:47	1,211	3.49400	1.57	4.23	4,237.03
									To	
		03/08/2017	MB1	Buy	16:43:47	3,379	3.49400	4.37	11.81	11,822.41
									To	
		03/08/2017	MB1	Buy	17:00:02	20,304	3.49000	26.22	70.86	70,958.04
									To	
		03/08/2017	MB1	Buy	17:00:02	11,227	3.49000	14.50	39.18	39,235.91
									To	
		03/08/2017	MB1	Buy	17:03:59	3,144	3.49000	4.06	10.97	10,987.59
									To	
		03/08/2017	MB1	Buy	17:03:59	876	3.49000	1.13	3.06	3,061.43
									To	
		03/08/2017	MB1	Buy	17:03:59	1,572	3.49000	2.03	5.49	5,493.80
									To	
		03/08/2017	MB1	Buy	17:03:59	2,658	3.49000	3.43	9.28	9,289.13
									To	
		03/08/2017	MB1	Buy	17:07:11	5,000	3.49000	6.46	17.45	17,473.91
									To	
03/08/2017	MB1	Buy	17:07:11	1,087	3.49000	1.40	3.79	3,798.82		
							To			

We assume your agreement unless notified within 24 hours.

Best Regards

## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	17:07:11	2,402	3.49000	3.10	8.38	8,394.46
									To	
		03/08/2017	MB1	Buy	17:07:11	2,272	3.49000	2.93	7.93	7,940.14
									To	
		03/08/2017	MB1	Buy	17:07:11	626	3.49000	0.81	2.18	2,187.73
									To	
		03/08/2017	MB1	Buy	17:07:11	1,600	3.49000	2.07	5.58	5,591.65
									To	
		03/08/2017	MB1	Buy	17:07:11	1,691	3.49000	2.18	5.90	5,909.67
									To	
		03/08/2017	MB1	Buy	17:07:11	10,063	3.49000	12.99	35.12	35,167.98
									To	
		03/08/2017	MB1	Buy	17:07:11	2,322	3.49000	3.00	8.10	8,114.88
									To	
		03/08/2017	MB1	Buy	17:08:10	180	3.49000	0.23	0.63	629.06
									To	
		03/08/2017	MB1	Buy	17:08:14	5,000	3.49000	6.46	17.45	17,473.91
									To	
03/08/2017	MB1	Buy	17:08:23	1,000	3.49000	1.29	3.49	3,494.78		
							To			
03/08/2017	MB1	Buy	17:08:30	3,981	3.49000	5.14	13.89	13,912.72		
							To			

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## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	17:09:11	1,572	3.49000	2.03	5.49	5,493.80
									To	
		03/08/2017	MB1	Buy	17:09:11	876	3.49000	1.13	3.06	3,061.43
									To	
		03/08/2017	MB1	Buy	17:09:24	2,000	3.49000	2.58	6.98	6,989.56
									To	
		03/08/2017	MB1	Buy	17:10:24	1,360	3.49000	1.76	4.75	4,752.91
									To	
		03/08/2017	MB1	Buy	17:10:24	2,535	3.49000	3.27	8.85	8,859.27
									To	
		03/08/2017	MB1	Buy	17:10:24	3,836	3.49000	4.95	13.39	13,405.98
									To	
		03/08/2017	MB1	Buy	17:10:24	2,720	3.49000	3.51	9.49	9,505.80
									To	
		03/08/2017	MB1	Buy	17:10:24	4,006	3.49000	5.17	13.98	14,000.09
									To	
		03/08/2017	MB1	Buy	17:10:24	2,168	3.49000	2.80	7.57	7,576.69
									To	
03/08/2017	MB1	Buy	17:10:24	3,401	3.49000	4.39	11.87	11,885.75		
							To			
03/08/2017	MB1	Buy	17:10:25	17,864	3.49000	23.07	62.35	62,430.78		
							To			

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## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	09:17:53	29,475	3.48000	37.95	102.57	1,02,713.52		
									To			
		03/08/2017	MB1	Buy	09:17:53	1,465	3.48000	1.89	5.10		5,105.19	
										To		
		03/08/2017	MB1	Buy	09:36:16	10,000	3.47000	12.84	34.70		34,747.54	
										To		
		03/08/2017	MB1	Buy	09:38:43	2,748	3.47000	3.53	9.54		9,548.63	
										To		
		03/08/2017	MB1	Buy	09:38:43	3,355	3.47000	4.31	11.64		11,657.80	
										To		
		03/08/2017	MB1	Buy	09:38:43	375	3.47000	0.48	1.30		1,303.03	
										To		
		03/08/2017	MB1	Buy	09:38:43	4,916	3.47000	6.31	17.06		17,081.89	
										To		
		03/08/2017	MB1	Buy	09:38:43	3,144	3.47000	4.04	10.91		10,924.63	
										To		
		03/08/2017	MB1	Buy	09:38:43	480	3.47000	0.62	1.67		1,667.89	
										To		
03/08/2017	MB1	Buy	09:38:43	8,160	3.47000	10.48	28.32		28,354.00			
								To				
03/08/2017	MB1	Buy	09:38:43	2,390	3.47000	3.07	8.29		8,304.66			
								To				

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## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	09:31:07	1,739	3.47000	2.23	6.03	6,042.59
									To	
		03/08/2017	MB1	Buy	09:31:07	1,121	3.47000	1.44	3.89	3,895.20
									To	
		03/08/2017	MB1	Buy	09:32:59	811	3.47000	1.04	2.81	2,818.02
									To	
		03/08/2017	MB1	Buy	09:34:17	442	3.47000	0.57	1.53	1,535.84
									To	
		03/08/2017	MB1	Buy	09:35:08	100	3.47000	0.13	0.35	347.48
									To	
		03/08/2017	MB1	Buy	10:35:57	956	3.50400	1.24	3.35	3,354.41
									To	
		03/08/2017	MB1	Buy	10:35:57	902	3.50400	1.17	3.16	3,164.94
									To	
		03/08/2017	MB1	Buy	10:35:57	2,079	3.50400	2.70	7.28	7,294.80
									To	
		03/08/2017	MB1	Buy	10:35:57	2,096	3.50400	2.72	7.34	7,354.44
									To	
		03/08/2017	MB1	Buy	10:35:57	1,500	3.50400	1.94	5.26	5,263.20
									To	
03/08/2017	MB1	Buy	10:42:40	32,248	3.51000	41.88	113.19	1,13,345.55		
							To			

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## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	09:42:45	1,251	3.46400	1.60	4.33	4,339.39	
											To
		03/08/2017	MB1	Buy	09:42:45	1,251	3.46400	1.60	4.33	4,339.39	
											To
		03/08/2017	MB1	Buy	09:44:14	2,000	3.46400	2.56	6.93	6,937.49	
											To
		03/08/2017	MB1	Buy	09:55:02	21,698	3.47000	27.86	75.29	75,395.21	
											To
		03/08/2017	MB1	Buy	09:55:02	2,137	3.47000	2.74	7.42	7,425.55	
											To
		03/08/2017	MB1	Buy	10:01:06	1,500	3.49000	1.94	5.24	5,242.18	
											To
		03/08/2017	MB1	Buy	10:01:43	8,797	3.49000	11.36	30.70	30,743.59	
											To
		03/08/2017	MB1	Buy	10:01:43	1,147	3.49000	1.48	4.00	4,008.51	
											To
		03/08/2017	MB1	Buy	10:44:07	8,387	3.50600	10.88	29.40	29,445.10	
											To
		03/08/2017	MB1	Buy	10:44:07	30,458	3.50600	39.51	106.79	1,06,932.05	
											To
03/08/2017	MB1	Buy	10:44:07	100	3.50600	0.13	0.35	351.08			
									To		

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## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	10:44:07	836	3.50600	1.08	2.93	2,935.03
									To	
		03/08/2017	MB1	Buy	10:53:30	1,250	3.50400	1.62	4.38	4,386.00
									To	
		03/08/2017	MB1	Buy	10:53:51	3,800	3.50400	4.93	13.32	13,333.45
									To	
		03/08/2017	MB1	Buy	10:54:20	1,000	3.50400	1.30	3.50	3,508.80
									To	
		03/08/2017	MB1	Buy	10:57:23	33,731	3.50400	43.73	118.19	1,18,355.34
									To	
		03/08/2017	MB1	Buy	10:02:40	650	3.49200	0.84	2.27	2,272.91
									To	
		03/08/2017	MB1	Buy	10:02:40	500	3.49200	0.65	1.75	1,748.40
									To	
		03/08/2017	MB1	Buy	10:02:40	2,500	3.49200	3.23	8.73	8,741.96
									To	
		03/08/2017	MB1	Buy	10:06:54	1,285	3.49400	1.66	4.49	4,495.94
									To	
03/08/2017	MB1	Buy	10:06:54	34,846	3.49400	45.05	121.75	1,21,918.72		
							To			
03/08/2017	MB1	Buy	11:17:15	928	3.50600	1.20	3.25	3,258.02		
							To			

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## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	11:17:15	2,500	3.50600	3.24	8.77	8,777.01
									To	
		03/08/2017	MB1	Buy	11:17:15	2,800	3.50600	3.63	9.82	9,830.25
									To	
		03/08/2017	MB1	Buy	11:17:15	3,300	3.50600	4.28	11.57	11,585.65
									To	
		03/08/2017	MB1	Buy	11:17:15	750	3.50600	0.97	2.63	2,633.10
									To	
		03/08/2017	MB1	Buy	11:17:15	876	3.50600	1.14	3.07	3,075.47
									To	
		03/08/2017	MB1	Buy	11:17:15	4,586	3.50600	5.95	16.08	16,100.55
									To	
		03/08/2017	MB1	Buy	11:17:15	876	3.50600	1.14	3.07	3,075.47
									To	
		03/08/2017	MB1	Buy	11:17:15	11,409	3.50600	14.80	40.00	40,054.75
									To	
		03/08/2017	MB1	Buy	11:17:15	4,990	3.50600	6.47	17.49	17,518.90
									To	
		03/08/2017	MB1	Buy	11:17:15	876	3.50600	1.14	3.07	3,075.47
									To	
03/08/2017	MB1	Buy	11:17:15	2,088	3.50600	2.71	7.32	7,330.56		
							To			

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## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	11:17:15	2,088	3.50600	2.71	7.32	7,330.56
									To	
		03/08/2017	MB1	Buy	11:17:15	1,714	3.50600	2.22	6.01	6,017.51
									To	
		03/08/2017	MB1	Buy	10:14:12	500	3.50600	0.65	1.75	1,755.40
									To	
		03/08/2017	MB1	Buy	10:14:12	6,340	3.50600	8.22	22.23	22,258.49
									To	
		03/08/2017	MB1	Buy	10:14:12	2,500	3.50600	3.24	8.77	8,777.01
									To	
		03/08/2017	MB1	Buy	10:14:12	5,500	3.50600	7.13	19.28	19,309.41
									To	
		03/08/2017	MB1	Buy	10:14:13	2,088	3.50600	2.71	7.32	7,330.56
									To	
		03/08/2017	MB1	Buy	10:14:13	686	3.50600	0.89	2.41	2,408.42
									To	
		03/08/2017	MB1	Buy	10:14:13	7,666	3.50600	9.94	26.88	26,913.82
									To	
03/08/2017	MB1	Buy	10:14:13	10,480	3.50600	13.59	36.74	36,793.21		
							To			
03/08/2017	MB1	Buy	10:14:13	2,096	3.50600	2.72	7.35	7,358.65		
							To			

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## Executed orders 01/08/2017

3904966 SAIPEM SPA	IT0005252140 SAIPEM	03/08/2017	MB1	Buy	10:14:13	1,925	3.50600	2.50	6.75	6,758.30		
		To										
		03/08/2017	MB1	Buy	11:32:46	945	3.50600	1.23	3.31	3,317.71		
		To										
		03/08/2017	MB1	Buy	11:32:46	606	3.50600	0.79	2.12	2,127.55		
		To										
		03/08/2017	MB1	Buy	11:32:46	366	3.50600	0.47	1.28	1,284.95		
		To										
		<b>Total:</b>						<b>1,352,565</b>	<b>3.49521</b>	<b>1,749.17</b>	<b>4,727.48</b>	<b>4,733,970.76</b>

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Fine Comunicato n.0232-43

Numero di Pagine: 81