



SPAFID CONNECT

Informazione Regolamentata n. 0167-49-2017	Data/Ora Ricezione 11 Settembre 2017 18:19:47	MTA
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Societa' : ITALGAS

Identificativo : 93621

Informazione
Regolamentata

Nome utilizzatore : ITALGASN01 - Porro

Tipologia : 3.1

Data/Ora Ricezione : 11 Settembre 2017 18:19:47

Data/Ora Inizio : 11 Settembre 2017 18:19:47

Diffusione presunta

Oggetto : A fixed rate bond issue successfully
launched for a total amount of 500 million
euro

Testo del comunicato

Vedi allegato.

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Italgas: a fixed rate bond issue successfully launched for a total amount of 500 million euro with an annual coupon of 1.625%

Milan, September 11, 2017 – Today Italgas SpA (rating BBB+ by Fitch, Baa1 by Moody's) successfully launched a fixed rate note issue, with maturity 18 January 2029 for an amount of 500 million euro with an annual coupon of 1.625% under its EMTN Programme (Euro Medium Term Notes) which was approved by the Board of Directors on 18th October, 2016.

The issuance is aimed at further optimizing Italgas financial structure, in terms of Italgas short and medium-long term debt, extending the average duration of debt and increasing the fixed rate quota.

This bond represents the longest tranche ever issued by Italgas so far and the longest tenor issued in euro by an Italian issuer in 2017 year to date.

The transaction was more than 2.6 times oversubscribed with high quality and wide and geographical diversification of investors.

Joint Bookrunners of the placement, restricted to institutional investors only, were Banca IMI, BNP Paribas, Citi, J.P. Morgan, Mediobanca, Société Générale and UniCredit.

The bond will be listed on the Luxembourg Stock Exchange.

Details are as follows:

Amount: 500 million euro

Maturity: 18 January 2029

Annual coupon of 1.625%. The re-offer price is 99.746 (equivalent to a spread of 72 basis points over the reference mid-swap rate).

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Fine Comunicato n.0167-49

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