



# SPAFID CONNECT

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Regolamentata

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Diffusione presunta

Oggetto : Operations for the purchase of own shares pursuant to art. 144-bis, par. III, of Issuers Regulations

*Testo del comunicato*

Vedi allegato.

Milan, 22 September 2017

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## **PRESS RELEASE**

### **OPERATIONS FOR THE PURCHASE OF OWN SHARES PURSUANT TO ART. 144-BIS, PAR. III, OF ISSUERS REGULATIONS**

We inform that the Issuer has resumed a plan aimed at purchasing own shares within the limits and with the purposes of the authorization granted by its shareholders' meeting held on April 27, 2017 (the **Authorization**).

We remind that the Authorization was granted within the limit of distributable earnings and available reserves resulting from the last approved annual report and for a term of 18 months counting from the day of the shareholders' meeting resolution, up to a maximum of 20% (twenty percent) of the ordinary share capital of the Issuer, taking also into account the shares currently held by the Issuer and potentially held by its subsidiaries.

We also remind that the Authorization was granted with the objective, among others, of providing shares of the Issuer for the stock option plan. Stock options will be exercisable starting from October 1<sup>st</sup>, 2017.

The Issuer will restart today the buy-back plan, with an order for a total of 100,000 shares, to be effective within the following limits, with the purpose of accumulating shares for the expected exercise of the existing stock options.

The purchase orders will be executed on the market - pursuant to article 132 of the Legislative Decree dated 24 February 1998, n. 58 and of article 144-bis of Issuers Regulations - following procedures established by Stock Exchange regulations, not allowing the direct matching of purchase orders with predetermined sale orders.

The maximum number of shares to be purchased on a daily basis will not exceed 25% of the average daily volume of ordinary shares of the Issuer negotiated on the market, in compliance with Regulations (CE) n. 596/2014. The individual purchase operations will be performed by means of a primary specialized dealer, in compliance with the Authorization.

The purchase price shall not be – with reference to the single transaction and pursuant to article 3, comma 2, Commission Delegated Regulation (EU) 2016/1052 supplementing Regulation (EU) n° 596/2014 – higher than the highest of the price of the last independent trade and the highest current independent purchase bid on MTA – STAR Segment at the moment of the execution of the order.

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The purchase order will be ended by December 31, 2017, and could be revoked or suspended by the Issuer at any time.

As of today, the Issuer and its subsidiaries held a total of 2,032,809 own shares of the Issuer, of which 381,287 shares directly held by the Issuer, 1,500,000 shares held by subsidiary MutuiOnline S.p.A. and 151,522 shares held by subsidiary Centro Istruttorie S.p.A., in total equal to around 5.145% of the ordinary share capital of the Issuer.

Details on the execution of the Authorization will be disclosed pursuant to current regulations.

**Gruppo MutuiOnline S.p.A.**, a company listed on the STAR segment of the Italian Stock Exchange, is the holding company of a group of firms operating in online broking of financial products with an aggregator model (main web sites: MutuiOnline.it and Segugio.it) and in the outsourcing of complex processes for the financial services industry in the Italian market.

***Per informazioni stampa:***

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