



# SPAFID CONNECT

Informazione Regolamentata n. 1669-36-2017	Data/Ora Ricezione 20 Ottobre 2017 14:24:44	MTA
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Societa' : COIMA RES

Identificativo : 94946

Informazione  
Regolamentata

Nome utilizzatore : COIMARESN03 - Ravà

Tipologia : REGEM

Data/Ora Ricezione : 20 Ottobre 2017 14:24:44

Data/Ora Inizio : 20 Ottobre 2017 14:24:44

Diffusione presunta

Oggetto : VAT reimbursement of Euro 38.7 million

*Testo del comunicato*

Vedi allegato.



## COIMA RES - PRESS RELEASE

### EURO 39 MILLION VAT REIMBURSEMENT ALLOWS REPAYMENT OF VAT LINE

- VAT reimbursement of Euro 38.7 million from the Italian Inland Revenue Agency
- Reimbursement received circa 8 months ahead of expectation
- VAT payment and related facility drawdown incurred during Vodafone Village acquisition
- Reimbursement allows repayment of VAT Line and simplifies capital structure
- LTV neutral as offsetting receivables & financing already excluded from LTV calculation

*Milan, October 10<sup>th</sup>, 2017* – **COIMA RES S.p.A. SIIQ** (“**COIMA RES**” or the “**Company**”) – a listed real estate company specialised in the investment and management of commercial properties in Italy – announced that it has received a reimbursement payment from the Italian Inland Revenue Agency of Euro 38.7 million related to the VAT incurred by COIMA RES at the time of the acquisition of the Vodafone Village (June 2016). The cash received will be used for the full repayment of the related VAT Line, thus simplifying the COIMA RES capital structure.

The reimbursement has been made by the Italian Inland Revenue Agency c. 8 months in advance of COIMA RES initial expectations.

The reimbursement is neutral on an LTV basis, as both the VAT receivable and the VAT Line had already been excluded from the LTV calculation.

**COIMA RES** is a real estate company listed on Borsa Italiana. COIMA RES manages real estate assets in Italy, primarily focusing on commercial properties. The company operates with the beneficial tax status granted to SIIQs (Società di Investimento Immobiliare Quotate), equivalent to the Real Estate Investment Trust (REIT) structure in other jurisdictions. The investment strategy of COIMA RES is focused on creating a high-quality portfolio of real estate assets with the potential for capital appreciation and with the objective of generating a stable, growing and sustainable cash flow for its shareholders.

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Fine Comunicato n.1669-36

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