

Landi Renzo strengthens the management team hiring Paolo Ferrero as Group VP for Strategic Development and as Group Chief Technology Officer

With a long international experience in the automotive industry, the manager will support the CEO Cristiano Musi in strategic development, new technology solutions, growth in the OEM market and in the strengthening on the Medium & Heavy Duty segment

Cavriago (RE), 24 October 2017

Landi Renzo, the world's leading company in components and systems for LPG and methane vehicles, announces the appointment of **Paolo Ferrero** as **Group Vice President for Strategic Development** and **Group Chief Technology Officer**.

The manager will report directly to the Chief Executive Officer, Cristiano Musi. He will develop global business, with a focus on the OEM segment, coordinating and managing the policies of product, new powertrain components and systems solutions development for both passenger car and Medium & Heavy Duty (M & HD). The new Central Technology Office, which will be guided by Ferrero, has been therefore created in order to set up, define and implement the new global product strategic policies. The new manager will also focus on the global strategic development of the OEM market, both passenger cars and M&HD.

Paolo Ferrero's entry is part of the Group's relaunch plan announced at the beginning of September, which includes, among other things, more focus on the development of the global OEM market and the penetration in M&HD.

Paolo Ferrero, 62, has a long international career in the automotive industry. He started in 1980 in Abarth, at the time Fiat's racing department, and then continued in the other companies of the Turin Group (later FCA), with roles of increasing importance both in passenger car, M&HD and powertrain development, working both on traditional and alternative fuel solutions. Ferrero served, among other things, as CEO and General Manager of FIAT-GM Powertrain Italy, Chrysler's Powertrain Senior Vice President, General Manager of Fiat Powertrain Technologies for Mercosur and Product Engineering Vice President at Fiat-Chrysler Powertrain for Latin America.

Cristiano Musi, CEO of Landi Renzo, commented: *"We are very pleased that a manager of such an high profile and great experience as Paolo Ferrero joins our team. His expertise and consolidated experience in the automotive industry, in addition to his solid relationships network, will help to accelerate the implementation of the 2018-2022 strategic plan, focusing on the business growth on international markets."*

Ferrero, a mechanical engineer graduated at the Politecnico di Torino, also attended the Design and Development Management Engineering course at Bosch Carnegie Mellon University in Pittsburgh.

This press release is a translation. The Italian version prevails.

Landi Renzo is the global leader in the LPG and Methane gas components and systems for motor vehicles sector. The Company is based in Cavriago (Reggio Emilia) and has over 60 years' experience in the sector, and is renowned for the extent of its international activities in over 50 countries, with export sales of about 80%. Landi Renzo S.p.A. has been listed on the STAR segment of the MTA Market of Borsa Italiana since June 2007.

Press Release

24 October 2017



For further info

Analysts/Investors

LANDI RENZO

Pierpaolo Marziali

M&A and Investor Relations Officer

Tel. +39 0522.94.33

ir@landi.it

Media

Image Building

Cristina Fossati, Angela Fumis, Anna Pirtali

Tel. 02 89011300

e-mail landirenzo@imagebuilding.it

Fine Comunicato n.0915-54

Numero di Pagine: 4