



# SPAFID CONNECT

Informazione Regolamentata n. 1615-79-2017	Data/Ora Ricezione 24 Ottobre 2017 09:00:15	MTA
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Societa' : FINECOBANK  
Identificativo : 95045  
Informazione  
Regolamentata  
Nome utilizzatore : FINECOBANKN05 - Spolini  
Tipologia : 3.1  
Data/Ora Ricezione : 24 Ottobre 2017 09:00:15  
Data/Ora Inizio : 24 Ottobre 2017 09:00:16  
Diffusione presunta  
Oggetto : PR 3q17 preliminary results

*Testo del comunicato*

Vedi allegato.

## COMUNICATO STAMPA

### FinecoBank: 3Q17 Preliminary Results

Milan, October 24th, 2017

As already communicated in the previous press release dated October 24, 2017, given an erroneous publication of data by UniCredit which included preliminary and incomplete 3Q17 figures, also with reference to FinecoBank, the Board of Directors of FinecoBank has acknowledged today some preliminary results as of September 30, 2017, as summarized below:

mln	9M16	9M17	Y/Y %	3Q16	2Q17	3Q17	3Q17/3Q16 %	3Q17/2Q17 %
		Preliminari				Preliminari		
Net interest income	186,0	194,6	5%	62,5	64,3	67,4	8%	5%
Net commissions	177,1	199,4	13%	59,3	65,0	69,7	18%	7%
Trading profit	57,7	37,1	-36%	10,8	12,3	11,1	3%	-9%
Other expenses/income	0,0	-0,2	397%	-0,8	-0,8	0,1	-108%	-108%
<b>Total revenues</b>	<b>420,7</b>	<b>430,9</b>	<b>2%</b>	<b>131,8</b>	<b>140,8</b>	<b>148,2</b>	<b>12%</b>	<b>5%</b>
Staff expenses	-57,1	-58,7	3%	-19,3	-19,7	-19,8	2%	0%
Other admin.exp. net of recoveries	-106,8	-108,5	2%	-31,4	-38,2	-31,1	-1%	-19%
D&A	-7,2	-7,5	3%	-2,6	-2,5	-2,6	1%	5%
<b>Operating expenses</b>	<b>-171,1</b>	<b>-174,7</b>	<b>2%</b>	<b>-53,4</b>	<b>-60,4</b>	<b>-53,5</b>	<b>0%</b>	<b>-11%</b>
<b>Gross operating profit</b>	<b>249,7</b>	<b>256,2</b>	<b>3%</b>	<b>78,4</b>	<b>80,4</b>	<b>94,7</b>	<b>21%</b>	<b>18%</b>
Provisions	-13,9	-24,2	74%	-11,3	-0,8	-21,0	85%	2623%
LLP	-3,5	-3,1	-13%	-0,7	-1,0	-1,5	112%	53%
Integration costs	0,0	0,0	106%	0,0	0,0	0,0	N.A.	N.A.
Profit from investments	0,0	-1,8	N.A.	0,0	-0,4	-1,4	N.A.	N.A.
<b>Profit before taxes</b>	<b>232,3</b>	<b>227,2</b>	<b>-2%</b>	<b>66,4</b>	<b>78,3</b>	<b>70,7</b>	<b>7%</b>	<b>-10%</b>
Income taxes	-69,9	-76,1	9%	-21,8	-25,7	-23,9	10%	-7%
<b>Net profit for the period</b>	<b>162,4</b>	<b>151,0</b>	<b>-7%</b>	<b>44,6</b>	<b>52,6</b>	<b>46,8</b>	<b>5%</b>	<b>-11%</b>
<b>Normalised Net Income<sup>(1)</sup></b>	<b>145,6</b>	<b>156,9</b>	<b>8%</b>	<b>44,6</b>	<b>52,6</b>	<b>52,7</b>	<b>18%</b>	<b>0%</b>
<sup>1</sup> Al netto effetti non ricorrenti								
<b>Non recurring items (mln, gross)</b>	<b>9M16</b>	<b>9M17</b>		<b>3Q16</b>	<b>2Q17</b>	<b>3Q17</b>		
VISA sale (Trading Profit)	15,3							
Extraord systemic charges (Provisions)		-7,4				-7,4		
Extraord systemic charges (Profit from investm)		-1,4				-1,4		
Integration costs								
Release of taxes	6,5							
<b>Total</b>	<b>21,9</b>	<b>-8,8</b>		<b>0,0</b>	<b>0,0</b>	<b>-8,8</b>		

Finally, FinecoBank confirms that the final 3Q17 and 9M17 results will be submitted for approval to the Board of Directors on November 7, 2017 and published on the same day.

#### FinecoBank

FinecoBank is UniCredit Group's direct multichannel bank. It has one of the largest financial advisors' network in Italy\*, and is the number one broker in Italy for equity trades in terms of volume of orders\*\*. FinecoBank offers an integrated business model combining direct banking and financial advice, with a single free-of-charge account including banking, credit, trading and investment services, also available through applications for smartphone and tablet. With its fully integrated platform, FinecoBank is the benchmark for modern investors.

\*Source: Assoreti

\*\*Source: Assosim



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