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# Report of the Board of Directors

## Item on the agenda

### **Appointment of the Common Representative for the financial years 2018/2020 and determination of related remuneration.**

Distinguished Shareholders,

You have been summoned to this Special Meeting to pass resolution on the item on the agenda as the mandate of the current Common Representative of savings shareholders expires on 31 December 2017.

We remind you that Article 30.6 of the Articles of Association of Intesa Sanpaolo provides that:

“The Common Representative of savings shareholders is appointed for three financial years. The remuneration of the Common Representative is approved by the Special Meeting. Such remuneration shall be paid by the Company, up to the amount of 25,000 euro for the entire three-year period. The Special Meeting may resolve upon a further remuneration, which shall be paid drawing on a fund set up to cover expenses necessary to safeguard common interests.”.

24 October 2017

for the Board of Directors  
The Chairman – Gian Maria Gros-Pietro