



# SPAFID CONNECT

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Societa' : CREDITO VALTELLINESE

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Regolamentata

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Data/Ora Ricezione : 07 Novembre 2017 23:17:04

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Diffusione presunta

Oggetto : Reverse stock split of Creval shares on a ratio of one new share for every ten existing shares

*Testo del comunicato*

Vedi allegato.

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## **REVERSE STOCK SPLIT OF CREVAL SHARES ON A RATIO OF ONE NEW SHARE FOR EVERY TEN EXISTING SHARES**

**Sondrio, 7 November 2017** – Credito Valtellinese hereby gives notice that, in view of the share capital increase for a maximum amount of EUR 700 million provided by the 2018 - 2020 business plan, the Board of Directors today has also resolved to submit for the approval of the Extraordinary Shareholders' Meeting, which will be convened in single call on 19 December 2017, the reverse stock split of Creval shares on a ratio of one new share for every ten existing shares.

Even though the reverse stock split is financially neutral, it is expected that it can provide benefits, in particular in the light of the envisaged share capital increase to be carried out on a pre-emptive basis, including the creation of a more efficient and liquid market for the rights during the period of negotiations.

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