



# SPAFID

## CONNECT

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Oggetto : Banca IFIS, new non-performing loan transactions

*Testo del comunicato*

Vedi allegato.

# BANCA IFIS

PRESS RELEASE

## Banca IFIS: new non-performing loan transactions

Mestre (Venice), 13 November 2017 - Banca IFIS announces that it has completed an operation involving the purchase of non-performing loans, as well as the sale of a number of remainders of portfolios in the NPL sector.

The purchase relates to an unsecured, consumer loan portfolio for a nominal value of **about 44 million Euro**, corresponding to more than **6,800 positions**. It was sold to Banca IFIS by one of the leading consumer credit companies in Italy. This portfolio is composed mainly of personal loans (88%), car loans (10%) and special purpose loans.

Banca IFIS has also signed an agreement for the sale, in a single transaction, of the remainder of four consumer NPL portfolios, acquired over time, for a total nominal value of **about 152 million Euro**, corresponding to more than **32,780 positions**. This portfolio consists primarily of credit card loans (60%) and personal loans (28%). The operation was defined with a leading operator in the Italian credit management sector.

The total amount of NPLs managed by Banca IFIS amounts to over 12,4 billion Euro and includes about 1 million and 480,000 positions.

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