



SPAFID CONNECT

Informazione Regolamentata n. 0105-85-2017	Data/Ora Ricezione 15 Novembre 2017 21:38:47	MTA
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Societa' : CREDITO VALTELLINESE

Identificativo : 96112

Informazione
Regolamentata

Nome utilizzatore : CRVALTELN02 - COLOMBO

Tipologia : REGEM

Data/Ora Ricezione : 15 Novembre 2017 21:38:47

Data/Ora Inizio : 15 Novembre 2017 21:38:53

Diffusione presunta

Oggetto : DBRS downgrades Creval's ratings to BB from BB(high), under review with negative implications

Testo del comunicato

Vedi allegato.

**DBRS DOWNGRADES CREVAL'S RATINGS TO BB FROM BB (HIGH),
UNDER REVIEW WITH NEGATIVE IMPLICATIONS**

Sondrio, 15 november 2017 – DBRS Ratings Limited (DBRS) has today lowered Credito Valtellinese Issuer and Senior Long-Term Debt and Deposits ratings to BB from BB (high), while the Bank's Short-Term Debt and Deposits rating was downgraded to R-4, from R-3. Concurrently the Bank's Intrinsic Assessment (IA) was also lowered to BB, from BB (high), whilst the support designation was maintained at SA3. The Bank's mandatory pay subordinated debt was downgraded to B (high).

The rating is under review with negative implications.

The full text of the DBRS's press release is available on the Rating Agency website <http://www.dbrs.com/>.

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Fine Comunicato n.0105-85

Numero di Pagine: 3