





## ***B&C Speakers and Landi Renzo announce a postponement of the 100% purchase closing of the share capital of Eighteen Sound***

### ***Florence/Cavriago (RE), 30 November 2017.***

B&C Speakers and Landi Renzo consider it appropriate to inform the market that the *closing* of the transaction for the acquisition by B&C Speakers of Eighteen Sound Srl (a subsidiary of Landi Renzo, through the subsidiary A.E.B. SpA), originally scheduled on November 30th in the announcement of the binding offer of October, 2nd, will be postponed for a few days for technical and organizational reasons; such a move does not imply any risk of non-completion of the transaction, which will materialize by the end of the current year.

**B&C Speakers S.p.A.** is an international leader in the design, production, distribution and marketing of professional electro-acoustic transducers (the main components in acoustic speakers for music, commonly referred to as loudspeakers), supplied mainly to professional audio system manufacturers (OEM). With 120 employees and approximately 10% of staff assigned to its Research and Development Department, B&C Speakers carries out all design, production, marketing and control activities at its headquarters in Florence. Most of its products are developed according to its key customers' specifications. B&C Speakers also operates in the US and Brazil through two subsidiaries carrying out commercial activities.

**Landi Renzo** is the global leader in the LPG and Methane gas components and systems for motor vehicles sector. The Company is based in Cavriago (Reggio Emilia) and has over 60 years' experience in the sector, and is renowned for the extent of its international activities in over 50 countries, with export sales of about 80%. Landi Renzo S.p.A. has been listed on the STAR segment of the MTA Market of Borsa Italiana since June 2007.

*This press release is a translation. The Italian version prevails*

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