Informazione Regolamentata n. 0105-104-2017	Data/Ora Ricezione 05 Dicembre 2017 14:18:55	MTA

Societa'	:	CREDITO VALTELLINESE
Identificativo Informazione Regolamentata	:	96757
Nome utilizzatore	:	CRVALTELN02 - COLOMBO
Tipologia	:	REGEM
Data/Ora Ricezione	:	05 Dicembre 2017 14:18:55
Data/Ora Inizio Diffusione presunta	:	05 Dicembre 2017 14:18:56
Oggetto	:	Agreement for the sale of a portfolio of non performing secured exposures to hoist finance

Testo del comunicato

Vedi allegato.

AGREEMENT FOR THE SALE OF A PORTFOLIO OF NON PERFORMING SECURED EXPOSURES TO HOIST FINANCE

PRICE AT NEARLY 58% OF THE GROSS BOOK VALUE

Sondrio 5 December 2017 – Creval announces the signing of an agreement for the sale of a portfolio of secured non performing loans (classified as "*unlike to pay*"), with a gross book value ("**GBV**") of approximately EUR 24 million and a valuation representing nearly 58% of the GBV.

The portfolio consists of approximately 140 retail receivables, with the underlying assets with residential destination mainly.

The transaction is consistent with Creval Group's targets aimed at reducing the non-performing loans, as envisaged in the new Business Plan 2018-2020, with a gross NPE ratio target below 10% by 2020. This operation confirms the positive track record of the bank, which has already finalized disposals of non-performing loans of approximately EUR 2.1 billion, the most important of which is represented by the recently completed EUR 1.4 billion disposal (*Project Elrond*) by way of securitization backed by the State guarantee on the senior tranche of the securitization (the so-called GACS).

The effects of the operation are due to be recorded in the income statement of the current financial year.

HOIST FINANCE has been assisted by Banca Akros S.p.A. and ARAM Capital Ltd with the role of arrangers.

Corporate contacts

Investor relations
Telephone + 39 02 80637471
Email: investorrelations@creval.it

Media relations
Telephone +39 02 80637403
Email: mediarelations@creval.it

| Fine Comunicato n.0105-104 | Numero di Pagine: 3 |