





12.13.2017  
PRESS RELEASE

## Board of Directors approves organisational changes

### Anchustegui appointed new Group Chief Operations & Insurance Officer from 1 January 2018

Rome - The Board of Directors of Assicurazioni Generali, which met today under the chairmanship of Gabriele Galateri di Genola, has approved the creation of the new position of Group Chief Operations & Insurance Officer, as proposed by Group CEO, Philippe Donnet. The new role combines the activities of the "operations" area with those of the "Insurance Officer" and will report directly to the Group CEO.

Jaime Anchustegui Melgarejo, currently head of the EMEA area, with the approval of the Appointments and Remuneration Committee, was appointed to this position with effect 1 January 2018, and will consequently join the Group Management Committee (GMC) starting in 2018. Anchustegui, 55, is a graduate of Madrid's Universidad Politécnica and has been CEO of Generali España. He has also held important positions in Peru, Mexico and other Latin American countries.

The **Generali Group CEO Philippe Donnet** stated: *"The creation of this new role is another important step towards simplifying our management structure and streamlining Generali's operations. In particular, we will be faster and more effective in facing the challenges posed by new digital technologies, which are a key way to meet customer needs through increasingly personalised solutions. The appointment of Jaime Anchustegui, who has extensive international experience thanks to his previous positions in Europe and Latin America, once again shows how the Group is capable of fostering the development of our staff, drawing on the best talent in our industry."*

The decision means a single function will be in charge of transformation and technical performance improvements in the insurance business, operations, IT infrastructure and digitalisation. The new position will also manage and monitor initiatives to control operating costs and improve productivity, reinforcing the timely completion of the strategic plan, which has already produced important results.

Consequent to the decisions taken by the Board of Directors, the Company has decided to make a number of organisational changes to its geographical areas. Specifically, the EMEA area has been eliminated, with responsibility for EMEA countries reallocated to the CEO of Global Business Lines & International, Frédéric de Courtois. The only exception is Austria, which has been integrated into the Central and Eastern Europe (CEE) area, headed by Luciano Cirinà, strengthening Generali's presence in markets where it already posts strong results.

#### THE GENERALI GROUP

Generali is an independent, Italian Group, with a strong international presence. Established in 1831, it is among the world's leading insurers and is present in over 60 countries with total premium income exceeding € 70 billion in 2016. With over 74,000 employees in the world and 55 million clients, the Group has a leading position in Western Europe and an increasingly significant presence in the markets of Central and Eastern Europe and in Asia. In 2017, the Generali Group was included among the most sustainable companies in the world by the Corporate Knights ranking.

#### Media Relations

T +39.02.48248884  
[media@generali.com](mailto:media@generali.com)

#### Investor Relations

T +39.040.671402  
[ir@generali.com](mailto:ir@generali.com)

[www.generali.com](http://www.generali.com)



user: Generali



user: @GENERALI



user: generaligroup



user: GruppoGenerali

Fine Comunicato n.0018-63

Numero di Pagine: 3