



SPAFID CONNECT

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Testo del comunicato

Giuseppe Saleri S.a.p.A. sells 6.5% stake of Sabaf S.p.A. to Fintel S.r.l.

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to FINTEL srl**

Ospitaletto (BS), 15 December 2017

The company Giuseppe Saleri S.a.p.A. ("Saleri") - principal shareholder of Sabaf S.p.A. ("Sabaf"), a leading company that manufactures components for domestic gas cooking appliances whose shares are listed on the STAR segment of the Italian Stock Exchange- and FINTEL Srl ("Fintel") announce that they have signed and executed today the agreement for the transfer of 750,000 ordinary shares of Sabaf, representing approximately 6.5% of the share capital of Sabaf, for a total consideration of € 14.625 million, equivalent to €19.50 per share.

Saleri will remain the relative majority shareholder of Sabaf with a shareholding of approximately 23.99%.

"It is a matter of great satisfaction to announce today the completion of the entry of an investor with significant interests in the industrial sector in the capital of the company" – said Giuseppe Saleri, Chairman of Giuseppe Saleri S.a.p.A and of Sabaf S.p.A.- "The entry of Fintel will allow Sabaf to reaffirm its growth path and to strengthen the exploration of opportunities even outside our specific sector".

Claudio Bulgarelli, Chairman of Fintel S.r.l. explained: *"Fintel's interest in Sabaf is to participate in the development of a leading company in the reference market thanks to recognized industrial innovation. The IT engineering of processes and programming strongly present in the Group, together with great potential for development even in sectors other than the current core business, will bring out new opportunities for growth and strengthening of value "*.

Fine Comunicato n.0226-92

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