



# SPAFID CONNECT

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| Informazione<br>Regolamentata n.<br>0167-67-2017 | Data/Ora Ricezione<br>19 Dicembre 2017<br>17:46:54 | MTA |
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Societa' : ITALGAS

Identificativo : 97232

Informazione  
Regolamentata

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Diffusione presunta

Oggetto : EIB grants a new loan for Euro 360 mln

*Testo del comunicato*

Vedi allegato.

**Italgas: EIB grants a new loan for a total of EUR 360 million to strengthen the network**

*Milan, 19 December 2017* - Italgas has signed today a loan agreement with the European Investment Bank (EIB) for a total amount of € 360 million for the financing of some initiatives aimed at strengthening its distribution network and making the gas distribution system even more efficient and secure.

The Project, named «Network Upgrade», consists in the extension and expansion of the gas distribution network, the installation of smart meters and the modernization and replacement of existing assets in order to improve the safety and operational efficiency of the network.

The 360 million Euro loan will be at floating rate and will run for 20 years, of which 5 years will be pre-amortisation, at market conditions particularly. Disbursement is expected by the end of December, as well as the repayment of a previous EIB loan of EUR 300 million.

The closing of this loan is part of Italgas' strategy to optimise its financial structure, both in terms of reduction of the cost of funding and extension of the average duration of EIB loans, totalling 784 million euro, making the Group one of the largest Italian counterparties of the Bank, supporting the significant investment plan envisaged in the Company's Strategic Plan.

Fine Comunicato n.0167-67

Numero di Pagine: 3