



SPAFID CONNECT

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Diffusione presunta

Oggetto : The Board of Directors exercises the
Delegation for the Share Capital Increase

Testo del comunicato

Vedi allegato.

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The Board of Directors exercises the Delegation for the Share Capital Increase

Sondrio, 20 December 2017 – Credito Valtellinese ("Creval" or the "Bank") hereby gives notice that today the Board of Directors exercised the Delegation for the Share Capital Increase, as granted yesterday by the Extraordinary Shareholders' Meeting, pursuant to Article 2443 of the Italian Civil Code.

The Board of Directors also resolved that the Share Capital Increase will be carried out for the amount authorized by the Shareholders' Meeting, equal to a maximum of Euro 700,000,000.00, through the issuance against consideration, including any share premium, of ordinary shares with regular entitlement and no par value, to be offered on a pre-emptive basis, pursuant to Article 2441, paragraph 1 of the Italian Civil Code, to the shareholders in proportion to the shares held.

The amount of the Share Capital Increase, which shall not exceed the maximum amount of Euro 700,000,000.00 as authorized by the Shareholders' Meeting, the number of the new shares to be issued, the unitary issue price and the option ratio will be determined by the Board of Directors according to the provisions of Article 2443, paragraph 3 of the Italian Civil Code, before the starting of the offering period of the pre-emptive rights, that is expected to take place - subject to market conditions and to the obtainment of the required authorizations - during the first quarter of 2018.

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