



# SPAFID CONNECT

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Diffusione presunta

Oggetto : Intesa Sanpaolo intends to implement a liability management exercise in respect of senior notes issued by former Venetian Banks

*Testo del comunicato*

Vedi allegato.

## PRESS RELEASE

### INTESA SANPAOLO INTENDS TO IMPLEMENT A LIABILITY MANAGEMENT EXERCISE IN RESPECT OF SENIOR NOTES ISSUED BY FORMER VENETIAN BANKS

Turin - Milan, 21 December 2017 – Intesa Sanpaolo intends to launch a liability management exercise in the near future with regard to the government-guaranteed senior notes listed below, issued by the former Venetian Banks (Banca Popolare di Vicenza and Veneto Banca). This will occur subject to market conditions.

ISIN Code	Issue date	Issuer	Initial Principal Amount (€bn)	Outstanding amount (€bn)	Maturity date	Annual coupon
IT0005238859	3 Feb. 2017	B.Pop.Vic.	3.00	3.00 <sup>(1)</sup>	3 Feb. 2020	0.50%
IT0005239535	2 Feb. 2017	Veneto B.	1.75	1.75 <sup>(2)</sup>	2 Feb. 2020	0.50%

(1) As of the date hereof, €1,750,000,000 of the outstanding amount of the Notes are held by ISP.

(2) As of the date hereof, €400,000,000 of the outstanding amount of the Notes are held by ISP.

As already known, the government-guaranteed notes issued by Banca Popolare di Vicenza and by Veneto Banca are included in the segregated scope acquired by Intesa Sanpaolo under Decree Law 99/2017 (“Urgent provisions for the compulsory administrative liquidation proceedings of Banca Popolare di Vicenza S.p.A. and of Veneto Banca S.p.A.”) as converted with amendments by Law 121 of 31 July 2017, and following the contract signed on 26 June 2017 by and between Intesa Sanpaolo and Banca Popolare di Vicenza in compulsory administrative liquidation and by and between Intesa Sanpaolo and Veneto Banca in compulsory administrative liquidation.

Banca IMI has been appointed as Dealer Manager.

Further details on the transaction, if it occurs, will be duly disclosed to the market.

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