

PRESS RELEASE

PRYSMIAN SECURES NEW SUBMARINE POWER CABLE CONTRACT IN THE PHILIPPINES

CNP-3 PROJECT WORTH MORE THAN €150 M REINFORCES THE GROUP'S BUSINESS PRESENCE IN ASIA

Milan, 22 December 2017. Prysmian Group, world leader in the energy and telecom cables and systems industry, has been awarded a contract worth more than €150 million by the Filipino grid operating company NGCP (National Grid Corporation of the Philippines) for the design, supply, installation and commissioning of two submarine power cable connections between the islands of Cebu and Negros in the Philippines.

This project is part of a larger development plan by NGCP, aimed at connecting the islands of Cebu, Negros, and Panay with one another and at strengthening the overall Philippines power transmission network. The submarine cable link will be a main asset playing a key role in this plan.

"This new project cements Prysmian's undisputed role in the submarine cable systems industry as a truly reliable and dedicated leader in the execution of complex turn-key projects," stated Massimo Battaini, Prysmian Group's Senior Vice President Energy Projects. "This is a tangible sign of the Group's strong and acknowledged reputation and of the trust of the market," he added "marking other significant steps forward in the expansion of Prysmian's business presence in the Asia Pacific region".

The CNP-3 cable connection comprises six HVAC (High Voltage Alternating Current) 230 kV single core cables with XLPE insulation and double wire armouring, together with two separate fibre optic cable links, along a 30 km submarine route. The CNP-3 project is a backbone interconnection of the Philippines that will transmit 400 MW per circuit connection from Talavera CTS (Cebu) to Calatrava CTS (Negros).

The cables will be produced in the Group's centre of excellence for submarine cables in Arco Felice, near Naples (Italy) and completion of the project is scheduled for the first half of 2019.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With nearly 140 years of experience, sales of over €7.5 billion in 2016, 21,000 employees across 50 countries and 82 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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