



# SPAFID CONNECT

Informazione Regolamentata n. 0269-5-2018	Data/Ora Ricezione 24 Gennaio 2018 17:46:43	MTA - Star
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Societa' : VITTORIA ASSICURAZIONI

Identificativo : 98301

Informazione  
Regolamentata

Nome utilizzatore : VITTORIAN04 - MILANO

Tipologia : REGEM

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Diffusione presunta

Oggetto : Press Release - 2017 Premium - Target  
2018

*Testo del comunicato*

Vedi allegato.

## PRESS RELEASE

Please note that the original Press Release is in Italian.  
In case of doubt the Italian version prevails

### 2017 Premium <sup>1</sup>

- Total Non-Life Direct Premium: € 1,148.1 million (+6.2%)
- Total Life Direct Premium: € 191.1 million (+0.9%)
- Total Written Premium: 1,339.3 million (+5.4%)

### Target 2018

- Non-Life Premium increase: +3.3%
- Life Premium increase: +5%
- Retained Non-Life Combined Ratio: 90.2%
- Consolidated ROE: 10.6%

### 2017-2019 Plan's strategic guidelines have been confirmed.

### 2017 Premium

The Board of Directors of Vittoria Assicurazioni, which met today in Milan, has reviewed the 2017 preliminary figures.

Direct Non-Life Premium amount to € 1,148.1 million, with an increase of 6.2%.

Motor Premium amount to € 819.4 million, increasing by +5.4%.

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<sup>1</sup> Local GAAPs



Other Non-Motor Premium amount to € 328.6 million (+8.1%).

Direct Life Premium amount to € 191.1 million, in line with respect to prior year (+0.9%).

Total written premium amount to € 1,339.3 million (+5.4%).

The company has largely achieved its targets premium mainly thanks to the development of the Non-Motor line of business and the substantial stabilization of the average RCA premium; Life premium are in line with the previous year as the development of alternative distribution channels became effective only during the second part of the year.

### 2018 Targets

The Board has also approved the following targets for 2018:

	2018 Target	2017-2019 Plan (average)
Non life Premium increase	+3,3%	+3,0%
Life Premium increase	+5,0%	+5,0%
Retained Combined Ratio Non Life Business	90,2%	91,5%
Retained Loss Ratio Non Life Business	64,7%	66,7%
Consolidated ROE	10,6%	>9,0%
Solvency II Ratio	>180%	>180%

Targets are in line with the 2017-2019 Plan's strategic guidelines and have been drawn considering the current macro-economic condition and financial returns in line with the latest interest rates projections , a steady recovery of the real estate market and a constant contribution of the insurance technical results to the Group earnings.

In particular, MTPL business Assumption include the changing pricing dynamics which consider an uptrend in average premium, whilst market trends for the other line of business are assumed in line with the current situation.



*The Corporate Financial Reporting Manager of Vittoria Assicurazioni S.p.A., Mr. Luca Arensi, herewith declares, pursuant to paragraph 2, Article 154/2 of the Italian Consolidated Finance Act (Testo Unico della Finanza), that the accounting disclosure contained in this press release matches documentary evidence, corporate books, and accounting records.*

Milan, 24 January 2018

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### **About Vittoria Assicurazioni**

Vittoria Assicurazioni is an independent insurance company, founded in Milan in 1921. The company is active in all life and non-life lines, covering the whole of Italy via an extensive commercial network featuring over 440 agencies. Vittoria's mission is to be the elective insurer of families and small and medium sized enterprises.



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