Informazione Regolamentata n. 0552-11-2018	Data/Ora Ricezione 31 Gennaio 2018 19:23:34	MTA

Societa'	:	SOCIETA' INIZIATIVE AUTOSTRADALI E SERVIZI - SIAS
Identificativo Informazione Regolamentata	:	98614
Nome utilizzatore	:	SIASN01 - Volpe Cristina
Tipologia	:	REGEM
Data/Ora Ricezione	:	31 Gennaio 2018 19:23:34
Data/Ora Inizio Diffusione presunta	:	31 Gennaio 2018 19:23:35
Oggetto	:	PRESS RELEASE - SUCCESSFUL PLACEMENT OF A EUR 550 MILLION BOND

Testo del comunicato

Si trasmette il comunicato stampa in oggetto.

PRESS RELEASE

SIAS: SUCCESSFUL PLACEMENT OF A EUR 550 MILLION BOND

- *EUR 550 million 10 years senior secured bond placed with great success (orders approximately 3.3 times the amount issued)*
- *Fixed-rate bond with a spread of 70 bps above the 10Y mid swap rate (1.752% yield) and a 1.625% coupon*
- *The proceeds will be used to support the subsidiary SATAP's financial needs including the motorway investments*
- *Orders received mainly from investors outside Italy, accounting for more than 85% of the total allocated amount*

Turin, 31 January 2018. Today SIAS S.p.A. successfully priced, and launched the placement of, a senior secured bond with a nominal value of EUR 550 million and a maturity of 10 years, expected to be rated Baa2 by Moody's and BBB+ by Fitch. The issue follows a roadshow that visited all major European financial centres, enabling the company to meet more than 50 investors.

The bond was 3.3 times oversubscribed in slightly more than three hours, confirming strong investors' interest. The solid demand allowed SIAS to reduce the spread to 70 bps above the 10Y mid swap rate, as compared to initial indications of 85/90 bps.

The orders were mainly received from investors outside Italy, accounting for approximately more than 85% of the total allocated amount (with investors from France, UK and Germany subscribing more than 70% of the total).

The bond has a minimum denomination of EUR 100 thousand and matures on 8 February 2028, paying a gross annual coupon of 1.625%; it was placed with a price 98.844%, exclusively with qualified investors.

The settlement date of the bond will be on 8 February 2018, subject to the signing of the relevant contractual documentation and satisfaction of the conditions precedent. As of that date, the bond – which is governed by English law – will be negotiated on the regulated market managed by the Irish Stock Exchange.

SIAS will grant SATAP an intercompany loan for an amount equal to the nominal value of the bond issued which will be used to finance the company's financial needs including the motorway investments.

In line with the Group's centralised financial structure, the bond will be secured by a pledge on the receivables arising from the abovementioned intercompany loan.

The issue, which falls under the EUR 2 billion Euro Medium Term Notes (EMTN) programme established in 2010, of which EUR 500 million was used in October 2010 and a further EUR 500 million in February 2014, allows the Group to continue to (i) centralise its financing activities within SIAS, with the subsequent transfer of liquidity to operating companies by means of specific intercompany loans, and (ii) to diversify its financing sources.

The placement was arranged by Banca IMI S.p.A., BNP Paribas, J.P. Morgan Securities plc, Mediobanca – Banca di Credito Finanziario S.p.A. and UniCredit Bank AG (joint bookrunners), and by Barclays Bank PLC, Banco Bilbao Vizcaya Argentaria S.A., Banco Santander S.A., Citigroup Global Markets Limited, Crédit Agricole Corporate & Investment Bank, Deutsche Bank AG, London Branch, Morgan Stanley & Co. International plc and Nomura International plc (other bookrunners), as well as by Banca Akros S.p.A. – Gruppo Banco BPM, Equita SIM S.p.A., Intermonte SIM S.p.A. and UBI Banca S.p.A. (co-managers).

SIAS is advised by Legance – Avvocati Associati and the managers are advised by White & Case.

SIAS – Società Iniziative Autostradali e Servizi S.p.A.
Via Bonzanigo, 22 – 10144 Turin (Italy)
Tel. (+39) 011 43.92.102 – Fax (+39) 011 47.31.691
info@grupposias.it Website: www.grupposias.it
Certified e-mail (PEC): sias@legalmail.it

Investor Relations
Giuseppe Agogliati
e-mail: investor.relations@grupposias.it
Tel: (+39) 011 4392133

Media Relations
Giovanni Frante
Tel: (+39) 0131 879309
gfrante@astm.it

Moccagatta associati
Tel. (+39) 02 86451695 / (+39) 02 86451419
segreteria@moccagatta.it

Fine Comunicato n.0552-11	Numero di Pagine: 4