



*This communication does not constitute an offer or an invitation to subscribe for or purchase any securities. The securities referred to herein have not been registered and will not be registered in the United States under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or in Australia, Canada or Japan or any other jurisdiction where such an offer or solicitation would require the approval of local authorities or otherwise be unlawful. The securities may not be offered or sold in the United States unless such securities are registered under the Securities Act, or an exemption from the registration requirements of the Securities Act is available. Credito Valtellinese does not intend to register any portion of the offering of the securities in the United States or to conduct a public offering of the securities in the United States. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from Credito Valtellinese and will contain detailed information about the bank and management, as well as financial statements. Copies of this announcement are not being made and may not be distributed or sent into the United States, Canada, Australia or Japan.*

## **ENLARGEMENT OF THE UNDERWRITING SYNDICATE OF THE SHARE CAPITAL INCREASE**

**Sondrio, 2 February 2018** – Credito Valtellinese hereby announces that COMMERZBANK and Jefferies (acting as Senior Joint Bookrunners) and Keefe, Bruyette & Woods and Equita SIM (acting as Joint Bookrunners), joined the underwriting syndicate for the share capital increase contemplated under the new business plan of the Creval Group for a maximum amount of Euro 700 million and that they have entered into a pre-underwriting agreement with Creval in line with the one already executed by the other syndicate banks

Therefore, the underwriting syndicate is now composed of Mediobanca (acting as Sole Global Coordinator and Joint Bookrunner), Banco Santander, Barclays, Citigroup Global Markets Limited and Credit Suisse (acting as Co-Global Coordinators and Joint Bookrunners) and the above mentioned new banks.

Other financial institutions could be invited to join the Syndicate before the launch of the Rights Issue.

### Contact information

Investor relations  
Telephone + 39 02 80637471  
Email: [investorrelations@creval.it](mailto:investorrelations@creval.it)

Media relations  
Telephone +39 02 80637403  
Email: [mediarelations@creval.it](mailto:mediarelations@creval.it)

Fine Comunicato n.0105-18

Numero di Pagine: 3