



SPAFID CONNECT

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Testo del comunicato

Vedi allegato.

PRESS RELEASE

FinecoBank: Start of the Treasury Shares purchasing programme servicing the incentive system for Financial Advisors - “2017 PFA PLAN¹”

Milan, February 6th, 2018

Pursuant to and for the purposes of Article 144-bis of CONSOB Regulation no. 11971 of February 24, 1999 FinecoBank (the “Bank”) announces that, from February 7th, 2018, a Treasury Shares (the “Shares”) programme will be in place to service the 2017 incentive system - “2017 Plan PFA” for Personal Financial Advisors Identified Staff (the “Programme”) as authorized by the Ordinary Meeting of the Bank’s Shareholders of April 11th, 2017, according to the provisions of respectively articles 2357-ter and 2359-bis of the civil code, and to the other applicable laws and regulatory rules.

The Programme refers to the purchasing of Treasury Shares up to 346.000 (equal to 0.06% of the share capital of the Bank), for a maximum of Euro 1,250,000.00; specifically, the Treasury Shares to be purchased will be used for the execution of the third, fourth and fifth tranches of the above-mentioned 2017 incentive system.

Following the release of the required authorization by the Regulatory Authorities pursuant to Articles 77-78 of EU Reg. 575/2013 of June 26th, 2013 (CRR), the Board of Directors held on February 6th, 2018, in execution of the Programme, has resolved the granting of 27.644 shares, free of charge, to the beneficiaries. This number has been set by dividing the total amount of the accrued bonus of Euro 267.926. by the reference value set on the basis of the arithmetic average of the official closing price of the shares for each trading day on the Mercato Telematico Azionario (MTA) organised and managed by Borsa Italiana S.p.A. in the period starting from the day before the Board of Directors approving the 2017 Results on February 6th, 2018, until the same day of the previous month, both days included.

The purchases of the Shares connected to the implementation of the Programme will be carried out pursuing the procedure and within the operational limits established by the Shareholders’ Meeting resolution referred to above, by Article 5 of Regulation (EU) 596/2014 (Market Abuse Regulation), by Article 3 of the European Commission Delegated Regulation (EU) 2016/1052 of March 8th, 2016 and the applicable general and industry sector regulations.

The purchase of the Shares will take place through one or more transactions on the regulated market, according to the operating procedures established for such transactions in the regulations for the organisation and management of that market, at a maximum unit price that does not exceed the higher of the price of the last independent transaction and the highest current independent purchase offer price in the trading venue where the purchase is made. In any event the price per Share must not be less than the par value, of Euro 0.33, and not more, as a maximum, than the average closing prices for the Shares recorded on the Mercato Telematico Azionario organised and managed by Borsa Italiana S.p.A. in the thirty stock exchange trading days prior to the purchase, plus 10%.

The purchases of Shares linked to the implementation of the Programme will be made for volumes not exceeding 25% of the average daily volume of the Shares on the trading venue where the purchase is made, calculated based on the average daily volume traded in the 20 trading days prior to the purchase date.

¹ Also named “*Sistema 2017 PFA*”

The Programme, which will start on February 7th, 2018, will last until February 16th, 2018.

Any subsequent changes to the above Programme will be promptly announced by the Bank to the public with a press release.

Lastly, please note that the Bank will communicate the following information to the competent authority and to the public, by the seventh daily market session following the date of execution of the respective transactions: the number of Shares purchased, the date and time of each purchase, the weighted average price for the day and trading venue, the price of each purchase, and the aggregate number of Shares purchased on the date of the communication and its aggregate volume.

As of the date of the present press release, the Bank holds 60.397 Treasury Shares, equal to 0,01% of share capital.

FinecoBank

FinecoBank is UniCredit Group's direct multichannel bank. It has one of the largest financial advisors' network in Italy*, and is the number one broker in Italy for equity trades in terms of volume of orders**. FinecoBank offers an integrated business model combining direct banking and financial advice , with a single free-of-charge account including a full range of banking, credit, trading and investment services, which are also available through applications for smartphone and tablet. With its fully integrated platform, FinecoBank is the benchmark for modern investors.

*Source: Assoreti

**Source: Assosim

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