



SPAFID CONNECT

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Oggetto : Giglio Group 2017 preliminary results

Testo del comunicato

Vedi allegato.



GIGLIO GROUP: 2017 PRELIMINARY RESULTS APPROVED

- **Revenues of Euro 78.8 million in 2017, +129% on 2016 (Euro 34.5 million in 2016)**
- **EBITDA* adjusted for non-recurring charges of Euro 8.5 million, +8.0 on 2016 (Euro 7.9 million in 2016)**
- **EBITDA, considering the effect of non-recurring charges of Euro 1.8 million, largely due to the ongoing transfer to the MTA market, of Euro 6.8 million, -14% on 2016 (Euro 7.9 million in 2016)**
- **Net Financial Debt of Euro 14.8 million (Euro 14.4 million at September 30, 2017)**
- **Change to corporate events calendar**

Milan, February 28, 2018 – The Board of Directors [Giglio Group \(Aim Italia-Ticker GGTV\)](#), a leading e-commerce 4.0 enterprise, listed on the AIM market of the Italian Stock Exchange, on February 27, 2018 reviewed and approved the 2017 unaudited consolidated results.

The Group reports Revenues of Euro 78.8 million for 2017, compared to Euro 34.5 million in 2016. (+129%) This increase mainly relates to the consolidation of the Evolve SA Group (now iBox SA) on April 27, 2017 into Giglio Group's ecommerce 4.0 model.

EBITDA* adjusted for non-recurring charges of Euro 8.5 million grew 8.0% on 2016, mainly due to the change in consolidation scope. EBITDA, considering the effect of non-recurring charges of Euro 1.8 million, largely due to the ongoing transfer to the MTA market, was Euro 6.8 million, -14% on 2016 (Euro 7.9 million in 2016).

Net Financial Debt of Euro 14.8 million substantially in line with September 30, 2017 (Euro 14.4 million at September 30, 2017).

It is noted with regards to these preliminary figures that the audit of the 2017 consolidated annual accounts is ongoing and that the figures may therefore change by approval of the Group consolidated financial statements, on the basis of subsequent events or information currently not available.

The accounting standards adopted for the calculation of the earnings estimates are the same as those used for the 2016 Group consolidated annual accounts, drawn up as per IFRS adopted by the European Union.

*EBITDA, adjusted for non-recurring charges totalling Euro 1.8 million, largely relating to the listing on the MTA market managed by Borsa Italiana, almost entirely accruing to 2017

The Chief Executive Officer and Chairman, Alessandro Giglio stated: “In 2017 we laid the foundations for a major project and integrated the Evolve SA Group (now iBox SA) into our Media world, creating a new e-commerce 4.0 model. IBox is a multi-brand global platform supporting the traditional ecommerce model of a business with a structured online sales acceleration system which simultaneously connects the world’s 40 largest marketplaces (from America to China). We are highly satisfied with the year’s operating result and begin 2018 with great enthusiasm, supported also by the number of leading Italian brands who have joined our project, with even more about to get on board”.

In addition, the Board of Directors have postponed the meeting called to approve the 2017 consolidated financial statements and statutory financial statements to March 29, 2018, from March 9, 2018 as previously announced. The postponement is given by the fact that the translisting procedure required further study and the need to finalize some documents that made it necessary to postpone the completion of work on 2017 financial statements. Consequently, the Shareholders’ Meeting to approve the financial statements will be held on April 30, rather than April 20, 2018.

The updated corporate events calendar is therefore as follows:

March 29, 2018	Approval of the 2017 consolidated financial statements and statutory financial statements - Board of Directors
April 30, 2018	Shareholders’ Meeting to approve the 2017 statutory financial statements
May 10, 2018	Interim report at March 31, 2018 - Board of Directors
September 10, 2018	Half-year report at June 30, 2018 - Board of Directors
November 14, 2018	Interim report at September 30, 2018 - Board of Directors

Any changes to the above dates will be communicated in a timely manner.

Information on Giglio Group:

Founded by Alessandro Giglio in 2003 and listed on the AIM market since 7 August 2015, Giglio Group is an e-commerce 4.0 company addressing mainly millennial consumers. The group is a leader in the field of radio and television broadcasting, it has developed cutting-edge digital solutions and represents, in online fashion, a digital market place at a global level, catering to thirty major digital retailers in the world. Giglio Group also produces multimedia content that is transmitted, through agreements with operators and in a large part through a proprietary infrastructure via fiber and satellite transmission formed by the division M-Three Satcom, in 46 nations, 5 continents and in six languages through its own television channels (Nautical Channel, Giglio TV, Acqua and PlayMe),

visible on all TV devices, digital, web and mobile. In 2016, the group launched its own e-commerce 4.0 model, which is currently operating in China and the USA: the users "see and buy" by clicking on their smartphone / tablet or taking a photograph of the product they are watching on television, for a revolutionary shopping experience. Giglio Group is headquartered in Milan, Rome, New York (Giglio USA) and Shanghai (Giglio Shanghai).

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