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Oggetto : Luxottica Group Invests in 'made in Japan'

Testo del comunicato

Vedi allegato.



Luxottica Group Invests in ‘made in Japan’

The Group acquired a 67% stake in Fukui Megane, a major producer in the Fukui eyewear district

Milan (Italy), March 6, 2018 – Luxottica Group S.p.A. (MTA: LUX), a leader in the design, manufacture, distribution and sale of fashion, luxury and sports eyewear, announced the acquisition of a 67% stake in Fukui Megane Co. Ltd, one of the leading manufacturers in the eyewear district of Fukui specialized in the production of titanium and solid gold eyewear frames.

The transaction has an important strategic value as it establishes Luxottica entry into the production heart of “made in Japan” in the Fukui eyewear district and the acquisition of a truly unique manufacturing capability.

Established in 1969, Fukui Megane embodies the excellence and quality of the Japanese eyewear tradition renowned throughout the world for its high craftsmanship, design and fine materials. The company in the town of Sabae, Fukui district, can count on over a hundred of masters in design and engraving of precious metals such as titanium.

"The acquisition of Fukui Megane represents a first step for the entry of our Group in the world of Japanese production. We intend to continue investing to recreate a productive pole of excellence in Sabae, in line with the Luxottica model. For the first time in the history of eyewear, we will have under the same roof two great artisan schools such as the Italian and the Japanese ones," comments Leonardo Del Vecchio, Executive Chairman of Luxottica Group.

The transaction is subject to customary closing conditions.

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Luxottica Group S.p.A.

Luxottica is a leader in the design, manufacture and distribution of fashion, luxury and sports eyewear. Its portfolio includes proprietary brands such as Ray-Ban, Oakley, Vogue Eyewear, Persol, Oliver Peoples and Alain Mikli, as well as licensed brands including Giorgio Armani, Burberry, Bulgari, Chanel, Coach, Dolce&Gabbana, Ferrari, Michael Kors, Prada, Ralph Lauren, Tiffany & Co., Valentino and Versace. The Group's global wholesale distribution network covers more than 150 countries and is complemented by an extensive retail network of approximately 9,000 stores, with LensCrafters and Pearle Vision in North America, OPSM and LensCrafters in Asia-Pacific, GMO and Óticas Carol in Latin America, Salmoiraghi & Viganò in Italy and Sunglass Hut worldwide. In 2017, with more than 85,000 employees, Luxottica posted net sales of over Euro 9 billion. Additional information on the Group is available at www.luxottica.com.



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