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CONNECT

Informazione Regolamentata n. 0105-75-2018	Data/Ora Ricezione 23 Marzo 2018 18:08:31	MTA
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Societa' : CREDITO VALTELLINESE

Identificativo : 100832

Informazione
Regolamentata

Nome utilizzatore : CRVALTELN02 - COLOMBO

Tipologia : REGEM

Data/Ora Ricezione : 23 Marzo 2018 18:08:31

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Diffusione presunta

Oggetto : Fitch upgrades Credito Valtellinese to 'BB-'
outlook positive

Testo del comunicato

Vedi allegato.

FITCH UPGRADES CREDITO VALTELLINESE TO 'BB-' OUTLOOK POSITIVE

Sondrio, 23 March 2018 - Fitch Ratings has upgraded Credito Valtellinese's Long-Term Issuer Default Rating (IDR) to 'BB-' from 'B-' and removed it from Rating Watch Evolving (RWE). The Outlook is Positive.

The upgrade follows the successful completion of a EUR700 million capital increase, which paves the way for an acceleration of NPL disposal for total gross EUR2.1billion during 2018. The Positive Outlook reflects Fitch's expectation that the bank's overall financial profile will benefit from the planned NPL disposal and a return to (moderate) profitability.

A full list of rating actions is available at the end of Fitch's press release.

Corporate contacts

Investor relations
Telephone + 39 02 80637471
Email: investorrelations@creval.it

Media relations
Telephone + 39 02 80637403
Email: mediarelations@creval.it

Fine Comunicato n.0105-75

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