

Informazione Regolamentata n. 20076-29-2018

Data/Ora Ricezione 11 Aprile 2018 10:20:58 Alternativo del Capitale

AIM -Italia/Mercato

Societa' Giglio Group S.p.A.

Identificativo 102005

Informazione

Regolamentata

Nome utilizzatore GIGLIONSS02 - Myriam Amato

Tipologia 1.1

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11 Aprile 2018 10:20:59 Data/Ora Inizio

Diffusione presunta

Oggetto Giglio Group - Separate Financial

Statements FY2017 integration

# Testo del comunicato

Vedi allegato.



### **PRESS RELEASE**

*Milan, April* 11, 2018 – Giglio Group S.p.A. (Ticker GGTV) ("Giglio Group" or the "Company") – the first e-commerce 4.0 company listed on the MTA-STAR Market of Borsa Italiana, since March 20, 2018, approved on March 29, 2018 the draft separate and consolidated financial statements as of and for the year ended 31 December 2017.

Separate Financial Statements Integration to the previous Press Release

## **Information on Giglio Group**

Founded by Alessandro Giglio in 2003 and listed on MTA- STAR market, Giglio Group is an e-commerce 4.0 company addressing mainly millennial consumers. The group is a leader in the field of radio and television broadcasting, it has developed cutting-edge digital solutions and represents, in online fashion, a digital market place at a global level, catering to thirty major digital retailers in the world. Giglio Group also produces multimedia content that is transmitted, through agreements with operators and in a large part through a proprietary infrastructure via fiber and satellite transmission formed by the division M-Three Satcom, in 46 nations, 5 continents and in six languages through its own television channels visible on all TV devices, digital, web and mobile. In 2016, the group launched its own e-commerce 4.0 model, which is currently operating in China and the USA: the users "see and buy" by clicking on their smartphone / tablet or taking a photograph of the product they are watching on television, for a revolutionary shopping experience. Giglio Group is headquartered in Milan, Rome, New York (Giglio USA) and Shanghai (Giglio Shanghai).

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## **CONTACTS**

#### **Press Office**

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#### **Investor Relations:**

Myriam Amato Francesca Cocco ir@giglio.org (+39)028397420

Statement of financial position		31.12.2017	31.12.201
(€/000)			
Non-current assets			
Property, plant and equipment	(1)	5.175	4.91
ntangible assets	(2)	1.403	1.93
of which Distribution rights		-	
of which Publishing rights		1.303	1.80
Other intangible assets		100	13
Goodwill	(3)	4.134	4.13
nvestments	(4)	7.419	1.85
Receivables	(5)	3.135	1.15
Deferred tax assets	(8)	776	19
Total non-current assets		22.043	14.19
Current assets			
Inventories	(6)	3.685	2.33
Trade and other receivables	(7)	15.140	20.07
Financial receivables		-	
Tax receivables	(8)	3.828	1.59
Other assets	(9)	1.392	53
Cash and cash equivalents	(10)	3.100	1.45
Total current assets		27.144	25.98
Total Assets		49.187	40.18
- Carrida.	(11)		
Equity	(11)	3.208	2.96
Share capital Reserves		3.208 11.374	2.90 7.75
		11.574	7.75
Extraordinary reserve		- (5.44)	(5.4)
Listing charges		(541)	(54)
FTA Reserve		4	
Retained earnings		46	(96
Currency reserve		-	
Net profit (loss) for the period		(2.379)	14
Total Equity		11.712	10.22
Non-current liabilities			
Provisions	(12)	349	28
Deferred tax liabilities	(13)	265	35
Financial payables (non-current portion)	(14)	7.438	6.37
Total non-current liabilities		8.052	7.00
Current liabilities			
Trade and other payables	(15)	16.751	17.20
Financial payables (current portion)	(14)	11.513	4.19
Tax payables	(16)	405	93
Other liabilities	(17)	754	61
Total current liabilities		29.423	22.94
Total carrent habilities			

Consolidated income statement (€/000)		31.12.2017	31.12.2016
Total revenue	(18)	32.354	29.220
Other revenue	(18)	195	146
Changes in inventories		1.353	(681)
Costs for raw and ancillary materials, consumables and goods for resale	(19)	(18.379)	(14.568)
Service costs	(20)	(12.274)	(8.617)
Lease expenses	(21)	(641)	(560)
Operating costs		(31.293)	(23.744)
Wages and salaries	(22)	(1.536)	(951)
Social security contributions	(22)	(467)	(289)
Post-employment benefits	(22)	(64)	(61)
Personnel costs		(2.067)	(1.301)
Amortisation	(23)	(803)	(750)
Depreciation	(23)	(1.159)	(1.280)
Allowance for bad debts	(23)	(358)	(129)
Amortization, depreciation and allowance for bad debts		(2.320)	(2.159)
Other operating costs	(24)	(600)	(545)
EBIT		(2.378)	936
Financial income	(25)	11	30
Financial expense	(25)	(663)	(523)
Profit before tax		(3.030)	443
Income tax	(26)	651	(302)
Net profit for the period		(2.379)	141

Amortisation of intangible assets         803           Write-downs/(Revaluations)         358           Net financial charges/(income)         (651)           Taxes         (651)           Variations:         (1,353)           I reade receivables         (2,229)           Tax receivables         (2,229)           Ober assets         (860)           Deferred tax liabilities         (86)           Trade payables         (454)           Trade payables         (527)           Other liabilities         (86)           Tax payables         (527)           Other liabilities         (454)           Tax payables         (527)           Other liabilities         (454)           Tax payables         (527)           Change in net working capital         (436)           Change in net working capital         (436)           Interest paid         (52)           Increase paid         (52)           Increase paid         (51)           Interest paid         (51)           Investments in intangible assets         (29)           Investments in intangible assets         (20)           Investments in intangible assets         (20) </th <th>Amounts in Euro</th> <th>31.12.2017</th> <th>31.12.2016</th>	Amounts in Euro	31.12.2017	31.12.2016
Net profit (loss) for the period         Acquisaments for:           Depreciation of tangible assets         803           Amortisation of intangible assets         803           Write-downs/(Revaluations)         358           Net financial charges/(income)         652           Taxes         (651)           Variations:         1           Inventories         (1,363)           Trade receivables         4,934         (12,073)           Tax receivables         (2,229)         (860)         (572)           Other assets         (860)         (572)         (702)           Other liabilities         (861)         (862)         (862)         (863)         (862)         (863)         (863)         (863)         (864)         (862)         (864)         (862)         (864)         (862)         (863)         (864)         (864)         (864)         (864)         (865)         (866)         (866)         (867)			
Adjustments for:         Depreciation of tangible assets         8.03           Morticaction of intangible assets         803           Write-downs/(Revaluations)         358           Net financial charges/(income)         652           Taxes         (651)           Variations:         1           Inventories         (1,83)         (12,6           Trade receivables         (2,229)         (10           Other assetts         (860)         (8           Tax receivables         (2,229)         (10           Other liabilities         (32)         (1           Tax payables         (454)         8           Cash flow generated from operating activities         (22)         (2           Cash flow generated from operating activiti		(2.270)	444
Depreciation of tangible assets         803           Amortisation of intangible assets         803           Write-downs/(Revaluations)         358           Net financial charges/(income)         652           Taxes         (651)           Variations:         Inventories           Inventories         (1.353)           Tax raceivables         4.934         (12.052)           Other assets         (860)         (860)         (860)           Deferred tax liabilities         (86)         (860)         (867)         (860)           Trace payables         (527)         (70)         (91)         (33)         (860) <t< td=""><td></td><td>(2.379)</td><td>141</td></t<>		(2.379)	141
Amortisation of intangible assets         803           Write-downs/(Revaluations)         358           Net financial charges/(income)         652           Taxes         (651)           Variations:         (651)           Inventories         (1,353)           Trade receivables         (2,229)           Other assets         (860)           Tax receivables         (2,229)           Other assets         (860)           Trade payables         (527)           Other liabilities         (33)           Tax payables         (527)           Other liabilities         (33)           Change in net working capital         (436)           Change in reserves         66           Cash flow generated from operating activities         (428)           Interest paid         (652)         (6           Income taxes paid         (652)         (6           Net cash flow generated from operating activities         (429)         (429)           Cosh flows from investing activities         (429)         (429)           Investments in intangible assets         (2,68)         (2,68)           Acquisition Evolve Group net of liquidity acquired         58           Acquisition Evolve		1 150	1 200
Write-downs/(Revaluations)         358           Net financial charges/(income)         652           Taxes         (651)           Variations:         (1353)           Inventories         (1353)           Tax receivables         4.934         (12.0           Tax receivables         (860)         (860)         (860)           Deferred tax liabilities         (860)         (860)         (870)           Trade payables         (527)         (70         (454)         8.8           Tax payables         (527)         (70         (454)         8.8         1.0 <td></td> <td></td> <td>1.280 750</td>			1.280 750
Net financial charges/(income)         652           Taxes         (651)           Variations         (1.353)           Inventories         (1.353)           Trade receivables         4.934         (12.053)           Other assets         (860)         (5           Other place of tax liabilities         (860)         (6           Tax payables         (454)         8.           Tax payables         (527)         (5           Other liabilities         138         (2           Change in net working capital         (436)         (2           Change in reserves         66         6           Cash flow generated from operating activities         (428)         1           Interest paid         (552)         (           Income taxes paid         (552)         (           Income taxes paid         (552)         (           Net cash flow generated from operating activities         (428)         1           Investments in it angible assets         (1.423)         (3           Investments in it angible assets         (1.423)         (3           Investments in intangible assets         (2.68)         (           Acquisition Giglio Fashion net of liquidity acquired			
Taxes         (651)           Variations:         (1.353)           Inventories         (1.353)           Trade receivables         4.934         (12.0           Tax receivables         (2.229)         (2.229)           Other assets         (860)         (8           Deferred tax liabilities         (86)         (86)           Trade payables         (527)         (7           Other liabilities         (32)         (2           Other liabilities         (32)         (2           Change in net working capital         (436)         (2           Change in net working capital         (436)         (2           Change in reserves         66         66           Cash flow generated from operating activities         (428)         1           Interest paid         (652)         (           Net cash flow generated from operating activities         (429)         1           Interest paid         (652)         (           Net cash flow generated from operating activities         (429)         1           Investments in intangible assets         (1421)         3           Acquisition Evolve Group net of liquidity acquired         558         4           Acquisition	•		129
Variations:         (1.353)           Inventories         (1.353)           Trade receivables         (2.229)           Other assets         (860)         (5           Deferred tax liabilities         (86)         (5           Trade payables         (454)         8.           Tax payables         (527)         (7           Other liabilities         (38)         (2.           Change in net working capital         (436)         (2.           Change in reserves         66         66           Cash flow generated from operating activities         (428)         1           Interest paid         (652)         (           Income taxes paid         (652)         (           Incerest paid         (527)         (           Cash flow generated from operating activities         (268)         (           Acquisition			493
Inventories		(651)	302
Trade receivables         4,934         (12.1           Tax receivables         (2.229)         (860)         (5           Other assets         (860)         (5           Deferred tax liabilities         (86)         (5           Trade payables         (527)         (7           Other liabilities         (35)         (527)         (7           Other liabilities         (36)         (2           Change in net working capital         (36)         (2           Change in reserves         66         6           Cash flow generated from operating activities         (428)         1           Interest paid         (652)         (6           Income taxes paid         (651)         (6           Net cash flow generated from operating activities         (429)         (429)           Cash flows from investing activities         (429)         (429)           Investments in tangible assets         (1,423)         (3           Investments in intangible assets         (2,68)         (4           Acquisition Evolve Group net of liquidity acquired         58         (1           Acquisition Giglio Fashion net of liquidity acquired         (5,700)         (3           Change in consolidation scope <td< td=""><td></td><td>(1.353)</td><td>703</td></td<>		(1.353)	703
Tax receivables         (2.229)           Other assets         (860)         (5           Deferred tax liabilities         (86)         (5           Trade payables         (454)         8.           Tax payables         (527)         (7           Other liabilities         (38)         (2.           Change in net working capital         (436)         (2.           Change in reserves         66         66           Cash flow generated from operating activities         (428)         1           Interest paid         (652)         (           Incerest paid         (652)         (           Incerest paid         (652)         (           Incerest paid         (651)         (           Net cash flow generated from operating activities         (429)           Incerest paid         (51         (           Net cash flows generated from operating activities         (429)         (           Investments in tangible assets         (1,423)         (3,           Investments in tangible assets         (1,423)         (3,           Investments in intangible assets         (1,423)         (4,           Incerease in investments         (2,59)         (1,			(12.033)
Other assets         (860)         (86           Deferred tax liabilities         (86)         (86)           Trade payables         (454)         8.           Tax payables         (527)         (***           Other liabilities         138         (***           Change in net working capital         (436)         (2.           Change in reserves         66         ***           Cash flow generated from operating activities         (428)         1           Increest paid         (652)         (           Income taxes paid         (651)         (           Net cash flow generated from operating activities         (429)           Cash flows from investing activities         (429)           Investments in tangible assets         (1,423)         (3.           Investments in intangible assets         (2,68)         (           Acquisition Evolve Group net of liquidity acquired         58         (2,68)         (           Acquisition Giglio Fashion net of liquidity acquired         (2,18)         1           Other intangible assets         (2,918)         1           Increase in investments         (5,700)         (3.           Cash flow absorbed by investing activities         (5,700)         (3. </td <td></td> <td></td> <td>(12.000)</td>			(12.000)
Deferred tax liabilities         (86)           Trade payables         (454)         8.           Tax payables         (527)         (7)           Other liabilities         138         (2)           Change in net working capital         (436)         (2)           Change in reserves         66         (428)         1           Interest paid         (652)         (1           Income taxes paid         (652)         (1           Income taxes paid         (652)         (1           Net cash flow generated from operating activities         (429)         (429)           Cash flows from investing activities         (429)         (429)           Investments in tangible assets         (1,423)         (3.           Investments in intangible assets         (1,423)         (3.           Acquisition Evolve Group net of liquidity acquired         558         (1.           Acquisition Giglio Fashion net of liquidity acquired         558         (1.           Acquisition Evolve Group net of liquidity acquired         (5.         (1.           Other intangible assets         (2,918)         1           Increase in investments         (5.700)         (3.           Cash flow absorbed by investing activities         (5.70			(560)
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Other liabilities         138           Change in net working capital         (436)         (2.           Change in reserves         66         Cash flow generated from operating activities         (428)         1           Interest paid         (652)         (         (         (652)         (         (         (         (         (         1         (         1         (         (         (         (         (         ( <td>Trade payables</td> <td></td> <td>8.861</td>	Trade payables		8.861
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Change in reserves66Cash flow generated from operating activities(428)Interest paid(652)Income taxes paid(651)Net cash flow generated from operating activities(429)Cash flows from investing activities(429)Investments in tangible assets(1.423)Investments in intangible assets(268)Acquisition Evolve Group net of liquidity acquired558Acquisition Giglio Fashion net of liquidity acquired-Other intangible assets(2.918)Increase in investments(1.650)Change in consolidation scope(5.700)Net cash flow absorbed by investing activities(5.700)Share capital increase-Share capital increase-Share premium reserve-Change in Net Equity(42)New financing3.7005Change in Debt4.122(Net cash flow absorbed by financing activities7.7804Net increase/(decrease) in cash and cash equivalents1.6501Cash and cash equivalents at January 11.450	Other liabilities	138	943
Cash flow generated from operating activities(428)1Interest paid(652)(Income taxes paid651(Net cash flow generated from operating activities(429)Cash flows from investing activities(429)Investments in tangible assets(1.423)(3.Investments in intangible assets(268)(Acquisition Evolve Group net of liquidity acquired558(Acquisition Giglio Fashion net of liquidity acquired-(1.650)Other intangible assets(2.918)1Increase in investments(1.650)(3.Change in consolidation scope(5.700)(3.Net cash flow absorbed by investing activities(5.700)(3.Cash flow from financing activitiesShare capital increaseChange in Net Equity(42)-New financing3.7005Change in Debt4.122(Net cash flow absorbed by financing activities7.7804Net increase/(decrease) in cash and cash equivalents1.6501Cash and cash equivalents at January 11.450	Change in net working capital	(436)	(2.208)
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Net cash flow generated from operating activities(429)Cash flows from investing activities(1.423)(3.Investments in tangible assets(268)(2.Acquisition Evolve Group net of liquidity acquired558(2.Acquisition Giglio Fashion net of liquidity acquired-(1.Other intangible assets(2.918)1Increase in investments(1.650)(2.Change in consolidation scope(5.700)(3.Net cash flow absorbed by investing activities(5.700)(3.Cash flow from financing activitiesShare capital increaseShare premium reserveChange in Net Equity(42)New financing3.7005Change in Debt4.122(Net cash flow absorbed by financing activities7.7804Net increase/(decrease) in cash and cash equivalents1.6501Cash and cash equivalents at January 11.450	Interest paid	(652)	(493)
Cash flows from investing activities(1.423)(3.Investments in tangible assets(268)(3.Acquisition Evolve Group net of liquidity acquired558(4.Acquisition Giglio Fashion net of liquidity acquired-(1.Other intangible assets(2.918)1Increase in investments(1.650)(1.650)Change in consolidation scope(5.700)(3.Net cash flow absorbed by investing activities(5.700)(3.Cash flow from financing activitiesShare capital increaseShare premium reserveChange in Net Equity(42)New financing3.7005Change in Debt4.122(Net cash flow absorbed by financing activities7.7804Net increase/(decrease) in cash and cash equivalents1.6501Cash and cash equivalents at January 11.450	Income taxes paid	651	(302)
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Investments in intangible assets Acquisition Evolve Group net of liquidity acquired Acquisition Giglio Fashion net of liquidity acquired Cother intangible assets Increase in investments Increase in investments Change in consolidation scope Net cash flow absorbed by investing activities Share capital increase Share premium reserve Change in Net Equity New financing Change in Debt At 122 Increase (decrease) in cash and cash equivalents Cash and cash equivalents at January 1  Acquisition Evolve Group net of liquidity acquired  558 Acquisition Evolve Group net of liquidity acquired 558 Acquisition Evolve Group net of liquidity acquired 558 Acquisition Evolve Group net of liquidity acquired 558 Acquisition Evolve Group net of liquidity acquired 558 Acquisition Evolve Group net of liquidity acquired 558 Acquisition Evolve Group net of liquidity acquired 558 Acquisition Evolve Group net of liquidity acquired 558 Acquisition Evolve Group net of liquidity acquired 558 Acquisition Evolve Group net of liquidity acquired 558 Acquisition Evolve Group net of liquidity acquired 558 Acquisition Evolve Group net of liquidity acquired 558 Acquisition Evolve Group net of liquidity acquired for l	Investments in tangible assets	(1.423)	(3.770)
Acquisition Evolve Group net of liquidity acquired 558 Acquisition Giglio Fashion net of liquidity acquired - (1. Other intangible assets (2.918) 1 Increase in investments (1.650) Change in consolidation scope  Net cash flow absorbed by investing activities (5.700) (3. Cash flow from financing activities Share capital increase - Share premium reserve - Change in Net Equity (42) New financing Share in Debt 4.122 (Net cash flow absorbed by financing activities 7.780 4. Net increase/(decrease) in cash and cash equivalents 1.650 1. Cash and cash equivalents at January 1 1.450	Investments in intangible assets		(416)
Acquisition Giglio Fashion net of liquidity acquired . (1. Other intangible assets (2.918) 1 Increase in investments (1.650) Change in consolidation scope  Net cash flow absorbed by investing activities (5.700) (3. Cash flow from financing activities  Share capital increase . Share premium reserve . Change in Net Equity (42) New financing Change in Debt . (4.122 (Net cash flow absorbed by financing activities . (5.780) 4 Net increase/(decrease) in cash and cash equivalents at January 1 . (4.50)			-
Other intangible assets (2.918) 1 Increase in investments (1.650) Change in consolidation scope  Net cash flow absorbed by investing activities (5.700) (3.  Cash flow from financing activities  Share capital increase - Share premium reserve - Change in Net Equity (42) New financing 3.700 5 Change in Debt 4.122 ( Net cash flow absorbed by financing activities 7.780 4  Net increase/(decrease) in cash and cash equivalents 1.650 1 Cash and cash equivalents at January 1		-	(1.409)
Increase in investments (1.650) Change in consolidation scope  Net cash flow absorbed by investing activities (5.700) (3.  Cash flow from financing activities  Share capital increase - Share premium reserve - Change in Net Equity (42)  New financing 3.700 5  Change in Debt 4.122 (  Net cash flow absorbed by financing activities 7.780 4  Net increase/(decrease) in cash and cash equivalents 1.650 1  Cash and cash equivalents at January 1		(2.918)	1.956
Change in consolidation scope  Net cash flow absorbed by investing activities  Cash flow from financing activities  Share capital increase  Share premium reserve  Change in Net Equity  New financing  Change in Debt  Net cash flow absorbed by financing activities  Net cash flow absorbed by financing activities  Net increase/(decrease) in cash and cash equivalents  Cash and cash equivalents at January 1  (5.700)  (3.  (5.700)  (3.  (5.700)  (3.  (5.700)  (4.  (42)  (42)  New financing  3.700  5  Change in Debt  4.122  (6.  (7.780)  1.650  1.650  1.650  1.450	-		-
Net cash flow absorbed by investing activities (5.700) (3. Cash flow from financing activities  Share capital increase - Share premium reserve - Change in Net Equity (42)  New financing 3.700 5  Change in Debt 4.122 (  Net cash flow absorbed by financing activities 7.780 4  Net increase/(decrease) in cash and cash equivalents 1.650 1  Cash and cash equivalents at January 1	Change in consolidation scope	(,	
Cash flow from financing activities  Share capital increase  Share premium reserve  Change in Net Equity  New financing  Change in Debt  Net cash flow absorbed by financing activities  Net increase/(decrease) in cash and cash equivalents  Cash and cash equivalents at January 1	-	(5.700)	(3.639)
Share capital increase Share premium reserve Change in Net Equity (42) New financing 3.700 5 Change in Debt 4.122 ( Net cash flow absorbed by financing activities 7.780 4  Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at January 1 1.450		(5.755)	(0.000)
Share premium reserve - Change in Net Equity (42)  New financing 3.700 5  Change in Debt 4.122 (  Net cash flow absorbed by financing activities 7.780 4  Net increase/(decrease) in cash and cash equivalents 1.650 1  Cash and cash equivalents at January 1 1.450		_	_
Change in Net Equity  New financing  Change in Debt  A.122  (Net cash flow absorbed by financing activities  Net increase/(decrease) in cash and cash equivalents  Cash and cash equivalents at January 1  (42)  A.122  (A.122  (A.122  (A.122  (A.123  (A.123  (A.124)  (A.125)  A.125  (A.125)  A.125		_	_
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Net cash flow absorbed by financing activities 7.780 4  Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at January 1 1.450	_		(577)
Net increase/(decrease) in cash and cash equivalents  Cash and cash equivalents at January 1  1.450	_		4.441
Cash and cash equivalents at January 1 1.450	The cash now absorbed by infancing activities	7.760	4.441
	Net increase/(decrease) in cash and cash equivalents	1.650	1.067
	Cash and cash equivalents at January 1	1.450	382
Cash and cash equivalents at December 31 3.100 1	Cash and cash equivalents at December 31	3.100	1.450

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