



Informazione Regolamentata n. 0835-39-2018	Data/Ora Ricezione 18 Aprile 2018 16:47:51	MTA
--	---	-----

Societa' : PIAGGIO & C.

Identificativo : 102376

Informazione
Regolamentata

Nome utilizzatore : PIAGGION05 - LUPOTTO

Tipologia : REGEM

Data/Ora Ricezione : 18 Aprile 2018 16:47:51

Data/Ora Inizio : 18 Aprile 2018 16:47:52

Diffusione presunta

Oggetto : GRUPPO PIAGGIO: CONCLUSO CON
SUCCESSO IL COLLOCAMENTO DI UN
PRESTITO OBBLIGAZIONARIO DA EURO
250 MILIONI

Testo del comunicato

Vedi allegato.

*This announcement does not constitute an offer to sell or the solicitation of an offer to buy any notes, nor will there be any sale of notes referred to in this announcement, in any jurisdiction, including the United States, in which such offer, solicitation or sale is not permitted. The notes have not been registered under the U.S. Securities Act of 1933, as amended (the **Securities Act**), and may not be offered or sold in the United States absent registration under the U.S. Securities Act or an applicable exemption from the registration requirements of the U.S. Securities Act. The notes are being offered (i) outside the United States in accordance with Regulation S under the U.S. Securities Act, and (ii) inside the United States only to qualified institutional buyers pursuant to Rule 144A of the U.S. Securities Act of 1933.*

*This announcement is being distributed only to, and is directed at (i) persons who are outside the United Kingdom, (ii) persons in the United Kingdom falling within the definition of investment professionals (as defined in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the **Financial Promotion Order**)), (iii) persons who are within Article 43 of the Financial Promotion Order or (iv) any other persons to whom it may otherwise lawfully be made under the Financial Promotion Order (all such persons together being referred to as **relevant persons**). The investments to which this announcement relates are available only to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such investments will be available only to or will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents. This announcement is directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons.*

*This announcement has been prepared on the basis that any offer of the notes in any Member State of the European Economic Area (EEA) which has implemented the Prospectus Directive (2003/71/EC), as amended by Directive 2010/73/EU (each, a **Relevant Member State**) will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of notes. Accordingly any person making or intending to make any offer in that Relevant Member State of the notes which are the subject of the placement contemplated in this announcement may only do so in circumstances in which no obligation arises for the issuer or any of the initial purchasers of such notes to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. Neither the issuer nor the initial purchasers of such notes have authorized, nor do they authorize, the making of any offer of notes in circumstances in which an obligation arises for the issuer or any initial purchasers of such notes to publish or supplement a prospectus for such offer.*

This press release does not constitute an offer to the public in Italy of financial products, as defined under article 1, paragraph 1, letter (t) of legislative decree no. 58 of 24 February 1998, as amended (the Italian Financial Services Act). The notes will be offered in Italy only to (a) qualified investors (investitori qualificati) as defined in the Regulation No. 20307 of 15 February 2018, promulgated by the Commissione Nazionale per le Società e la Borsa (CONSOB) pursuant to Article 100 of the Italian Financial Services Act and Article 34-ter, first paragraph, letter b) of CONSOB Regulation No. 11971 of May 14, 1999, as amended (Regulation No. 11971) or (b) in other circumstances which are exempted from the rules on offerings of securities to the Italian Financial Services Act and/or Regulation No. 11971. The notes will not be listed on an Italian regulated market, therefore no documents or materials relating to the notes have been or will be submitted to the clearance procedure of CONSOB.

Neither the content of Piaggio & C. S.p.A.'s website nor any website accessible by hyperlinks on

Piaggio & C. S.p.A.'s website is incorporated in, or forms part of, this announcement. The distribution of this announcement into certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

This announcement contains forward-looking statements and information that is necessarily subject to risks, uncertainties, and assumptions. No assurance can be given that the transactions described herein will be consummated or as to the terms of any such transactions. Piaggio & C. S.p.A. assumes no obligation to update or correct the information contained in this announcement.

COMUNICATO STAMPA

GRUPPO PIAGGIO: CONCLUSO CON SUCCESSO IL COLLOCAMENTO DI UN PRESTITO OBBLIGAZIONARIO DA EURO 250 MILIONI

DURATA 7 ANNI, INTERESSE ANNUO 3,625%, PREZZO DI EMISSIONE PARI AL 100%

DOMANDA DEGLI INVESTITORI PER 1,7 MILIARDI DI EURO

Milano, 18 aprile 2018 - Il Gruppo Piaggio ha concluso con successo il collocamento sul mercato high-yield di un prestito obbligazionario senior, non assistito da garanzie e non convertibile, dell'ammontare di Euro 250 milioni con una durata di 7 anni, un interesse annuo del 3,625% fisso ed un prezzo di emissione pari al 100% (il Prestito Obbligazionario). Il Prestito Obbligazionario è finalizzato al rifinanziamento di obbligazioni dello stesso importo in scadenza nel 2021 (*liability management*) e consente di rafforzare il profilo del debito del Gruppo, riducendone il costo medio ed allungandone sensibilmente la durata media.

La risposta da parte degli investitori istituzionali all'operazione è stata estremamente positiva sia in Italia sia all'estero, **facendo registrare adesioni per circa Euro 1,7 miliardi, pari a più di sei volte l'ammontare offerto.**

Il Prestito Obbligazionario ha ricevuto un rating BB- da S&P e B1 da Moody's, in linea con il rating del Gruppo.

È previsto che il regolamento del Prestito Obbligazionario e l'ammissione alle negoziazioni sull'Euro MTF Market gestito dalla Luxembourg Stock Exchange avvengano il 30 aprile 2018.

I proventi del Prestito Obbligazionario saranno utilizzati nell'ambito dell'operazione di *liability management* finalizzata all'integrale rifinanziamento anticipato del prestito obbligazionario in essere denominato Piaggio Euro 250 million 4.625% senior notes due 2021, come più ampiamente descritta nel comunicato del 9 aprile 2018.

Il collocamento del Prestito Obbligazionario è stato organizzato da Banca IMI S.p.A., BNP Paribas e Merrill Lynch International in qualità di joint global coordinators e joint physical bookrunners, e Banca Akros S.p.A. - Gruppo Banco BPM, HSBC Bank plc, ING Bank N.V., Mediobanca - Banca di Credito Finanziario S.p.A. e UniCredit Bank AG in qualità di joint bookrunners.



Per ulteriori informazioni:

Ufficio Stampa Corporate Gruppo Piaggio

Resp. Diego Rancati

Via Broletto, 13 - 20121 Milano

+39 02.319612.19/.16

diego.rancati@piaggio.com

stefania.giorgioni@piaggio.com

Image Building

Via Privata Maria Teresa, 11 - 20123 Milano

+39 02 89011300 - piaggio@imagebuilding.it

Investor Relations Gruppo Piaggio

Viale Rinaldo Piaggio, 25

56025 Pontedera (PI)

+39 0587.272286

investorrelations@piaggio.com

piaggiogroup.com

Fine Comunicato n.0835-39

Numero di Pagine: 5