



SPAFID CONNECT

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Informazione
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Diffusione presunta

Oggetto : GEFRAN S.P.A. SHAREHOLDERS'
MEETING APPROVES THE 2017
FINANCIAL STATEMENTS

Testo del comunicato

Vedi allegato.

GEFRAN S.P.A. SHAREHOLDERS' MEETING APPROVES THE 2017 FINANCIAL STATEMENTS

- Gefran S.p.A. 2017 accounts and distribution of a dividend of EUR 0.35 per share approved
- Board of Statutory Auditors agreed for 2018-2020: Marco Gregorini, Chairman, Roberta dell'Apa and Primo Ceppellini confirmed
- Ennio Franceschetti appointed Honorary Chairman
- The Board of Directors met at the end of the Shareholders' Meeting and appointed Maria Chiara Franceschetti as Chairman and Giovanna Franceschetti and Andrea Franceschetti as Vice Chairmen

Provaglio d'Iseo (BS), 24 April 2018 – The Shareholders' Meeting of Gefran S.p.A. chaired by Maria Chiara Franceschetti was held today on first call.

Approval of accounts and dividend

The shareholders approved Gefran S.p.A.'s 2017 financial statements.

The parent company Gefran S.p.A. had revenues of EUR 86 million, with EBITDA of EUR 14 million and a net profit of EUR 8.5 million.

As regards the consolidated results, the Gefran group had revenues of EUR 128.6 million, with EBITDA of EUR 19 million and a net profit of EUR 6.9 million.

The shareholders approved the Board's proposal to distribute an ordinary dividend of EUR 0.35 per entitled share before taxes.

The ex-dividend date will be 7 May 2018, with payment on 9 May 2018. The coupon number representing the dividend is 13.

Appointment of the Board of Statutory Auditors

The shareholders also resolved to appoint the members of the Board of Statutory Auditors for 2018-2020.

From the majority list of Fingefran s.r.l., the only one filed, Marco Gregorini (Chairman), Roberta dell'Apa and Primo Ceppellini were appointed as standing auditors and Luisa Anselmi and Guido Ballerio as deputy auditors.

The statutory auditors' CVs can be viewed on the website www.gefran.com.

The newly elected Board of Auditors verified the compliance with the independence requirements at the end of the Shareholders' meeting and informed the Board of Directors about the positive outcome.

Corporate governance

The shareholders appointed Ennio Franceschetti as Honorary Chairman of the company.

The Gefran S.p.A. Board of Directors, met at the end of the Shareholders' Meeting and appointed Maria Chiara Franceschetti as Chairman of the Board of Directors and Giovanna Franceschetti and Andrea Franceschetti as Vice Chairmen. Alberto Bartoli continues his mandate as the Group CEO.

Own shares

The shareholders authorised the purchase of up to 1,440,000 Gefran S.p.A. ordinary shares of a nominal value of 1 euro each. Transactions in accordance with the legislation in force shall be made within 18 months of the resolution.

The mandate aims to establish a direct intervention or one through authorised intermediaries to limit abnormal movements of the share price, and to regulate the performance of trading and prices associated with excessive volatility or low trading liquidity.

The purchase price shall not be lower than the nominal value and not higher than the average reference price over the last 3 trading days prior to the date of purchase, plus 15%; the selling price shall not be lower than the reference price recorded by the shares at the trading session preceding each disposal transaction, less 10%.



Gefran shall inform the market weekly, in accordance with the procedures established by the competent authorities, of the number and average price of the shares purchased, the cumulative number of shares and the total value of the investment on that date.

General Remuneration Policy

Pursuant to art. 123-ter of the Italian Consolidated Finance Act, the shareholders expressed a favourable opinion on the General Remuneration Policy adopted by the Gefran Group.

Ennio Franceschetti, the group's founder and, from today, Honorary Chairman, said: "Our new governance is inspired by the principle of the centrality of the company and of protecting business continuity.

In line with these principles, Franceschetti family members will act as members of the Board of Directors while the management team from outside the family will be responsible for management.

As Honorary Chairman, I will continue to be present in the company and will follow technological developments closely, discuss matters with management, but without operational responsibilities."

At the end of the Shareholders' Meeting **Alberto Bartoli** gave a quick comment about the results at 31 March 2018: "The initial results for the first quarter, which we will approve at the board meeting on 14 May, are positive.

In the meantime we started our ambitious three-year plan of investment in human and technological capital, which we expect to significantly drive growth."

A board meeting is scheduled for 14 May 2018 to approve the interim financial results as at 31 March 2018.

The executive in charge of financial reporting, Fausta Coffano, has declared, pursuant to article 154-bis (2) of the Consolidated Finance Act, that the information contained in this press release corresponds to the documentary evidence and the company's books and accounting records.

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Gefran is an Italian multinational leader in the design and production of systems and components for automation and control of industrial processes. The Gefran Group operates directly on the main international markets through sales branches in Italy, France, Germany, Switzerland, the UK, Belgium, Spain, Turkey, the US, Brazil, China, Singapore and India, and through manufacturing branches in Germany, Switzerland, Brazil, the US, China and India. The Gefran Group currently has more than 700 employees.

The key factors behind Gefran's success are specialist know-how, design and production flexibility, capacity for innovation and the quality of its processes and products. With total control of process technology and application know-how, Gefran creates instruments and integrated systems for specific applications in various industrial sectors, including plastics processing, food, pharmaceuticals, and packaging and die-casting machines. Gefran is listed in the STAR (high performance stock) segment of the Italian Stock Exchange, and joined the ALL STAR segment on 31 January 2005, which became FTSE Italia STAR on 1 June 2009.

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