



# SPAFID CONNECT

Informazione Regolamentata n. 0469-24-2018	Data/Ora Ricezione 26 Aprile 2018 12:23:55	MTA - Star
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Societa' : BE

Identificativo : 102751

Informazione  
Regolamentata

Nome utilizzatore : SERVICEN03 - Sforza

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Data/Ora Ricezione : 26 Aprile 2018 12:23:55

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Diffusione presunta

Oggetto : 1.1 PR 26042018 Be SHsM approves 2017  
Results

*Testo del comunicato*

Vedi allegato.



Milan, 26 April 2018

## Be: the Shareholders' Meeting approves the 2017 financial statements and resolves the distribution of dividend for Eur 0.0200 per share

- Approved the Financial Statements as at 31 December 2017, closing with a net profit equal to € 1,299,554.13
- Resolved to distribute gross dividends totalling Eur 2,697,945.44, coupon detachment date May 21, 2018, record date May 22, 2018 and payment date May 23, 2018, equal to € 0.0200 per share
- Favourable decision for the first section of the Report on Remuneration
- Appointed a new Director
- Approved a New Treasury shares purchase plan, subject to revocation of the authorization by the Ordinary Shareholders' Meeting on April 27, 2017.

The Shareholders' Meeting of Be Think Solve Execute (**Be** or **the Company**), listed to the STAR Segment of Borsa Italiana s.p.A., meeting on this day in second convening, at the Company's office in Milan, chaired by Dott. Carlo Achermann, in ordinary session, has decided as follows:

### Main consolidated economic and financial results at 31 December 2017

**Overall Revenue** stood at € 129.7 million compared to € 136.7 million of 2016. Operating revenue amounted to € 127.7 million, compared with € 135,6 million of 2016. The **Business Consulting** segment recorded earnings equalling € 98.3 million (€ 102.3 million on 2016). The operating revenue earned by foreign subsidiaries totalled € 54.1 million, compared to € 57.0 million recorder in 2016. Of the Group's total revenue, **42% originates from the non-domestic perimeter.**

The **Gross Operating Margin (EBITDA)** came to € 17.2 million (13.2%), up 6.1% on 2016 (€ 16.2 million). The EBITDA margin stood at 13.2% compared to 11.8% in 2016.

The **Net Operating Margin (EBIT)** amounted to € 9.1 million, compared to € 9.2 million in 2016. The EBIT margin stood at 7.0% compared to 6.7% in 2016.

The **Group pre-tax result** amounted to € 7.7 million, up 3.9% compared to € 7.4 million in 2016. **Net profit** equalled € 4.5 million, up 5.5% compared to € 4.2 million

#### STOCK DATA

Reuters Code: BET.MI  
Bloomberg code: BET IM

#### SHAREHOLDERS DATA

No of Ord. Shares (ml): 134.9  
Total No of Shares (ml): 134.9  
Mkt Cap. (Eur ml): 126.8  
Mkt Floa. (%): 45.7  
Mkt Float (Eur ml): 57.9  
Main Shareholder: T.I.P.

#### GROUP DATA (as at 31.12.2017)

Totale revenues (Eur ml): 129.7  
EBITDA (Eur ml): 17.2  
EBIT (Eur ml): 9.0  
EBT (Eur ml): 7.7  
Net profit (Eur ml): 5.2  
Net Financial Position (Eur ml): (5.5)

#### OFFICES

**Headquarter:** Rome  
**Main offices:** Milan, London, Munich, Frankfurt, Madrid, Vienna, Warsaw, Bucharest, Kyiv

#### Be S.p.A.

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Milan, 26 April 2018

in 2016. The domestic market is the one that has maintained the greatest share of contribution towards the operating profit.

**Net financial debt** (NFP) equalled € 5.5 million (€ 71.6 million at 31 December 2016).

### **Main consolidated economic and financial results of the parent company Be S.p.A. as at 31 December 2017**

The parent company recorded total revenue equalling € 5.6 million (€ 4.9 million in 2016), and a net profit of € 1.3 million (€ 0.3 million in 2016). Net financial debt equalled € 1.2 million, up compared to € 3.9 million at 31 December 2016.

### **Allocation of the profit for the year**

The Board of Directors resolved to:

- allocate the Company's operating profit, resulting from the Financial Statements of the Company as at 31 December 2017, equal to € 1,299,554.13, as follows:
  - € 64,977.71 to the legal reserve;
  - € 1,234,576.42 as profits carried forward,
- distribute gross dividends totalling € 2,697,945.44, coupon detachment no. 8 on 21 May 2018, record date 22 May 2018 and payment date on 23 May 2018, equal to € 0.0200 per share, drawing from the profits carried over for € 1,234,576.42 and from part of the extraordinary reserve for the remaining portion equalling € 1,463,369.02.

### **Report on Remuneration ex Article 123-ter of TUF**

The ordinary Shareholders' Meeting resolved to approve the 1st Section of the Report on Remuneration draft pursuant to the Articles 123-ter of the Legislative Decree 24 February 1998 no. 58 (the Consolidated Finance Law, TUF) and 84-quater of the Regulation approved by CONSOB with resolution 11971/1999 (the **CONSOB Issuers' Regulations**).

### **Appointment of a new Director**

The ordinary Shareholders' Meeting, in addition to the proposal made by the shareholder iFuture Power in Action Srl, appointed Mr. Claudio Roberto Calabi as Director of the Company, in place of Mr. Alberto Mocchi, appointed by cooptation by the Board of Directors at the meeting of 19 July 2017.

Dr. Calabi has declared that he possesses the requisites of independence and integrity required by the applicable regulations and by the self-regulatory code for listed companies. The curriculum vitae of Dr. Calabi is available to the public on the website [www.be-tse.it](http://www.be-tse.it), section *Investors / Governance System*.

### **Purchase and disposal of treasury shares subject to revocation of the authorization by the Ordinary Shareholders' Meeting on April 27, 2017**

The ordinary Shareholders' Meeting, after having resolved the revocation of the authorization to purchase and dispose of treasury shares, granted by the ordinary Shareholders' Meeting held on April 27, 2017, approved, on proposal of the Board of Directors, the plan for the purchase and transfer, in one or more operations, on a revolving basis, of ordinary



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shares in the Company until reaching the maximum number permitted by law (currently represented by a number of shares not exceeding 20% of the share capital), to be determined also in accordance with the provisions of laws and regulations in force from time to time, and with the share capital existing at the moment of each purchase.

The authorization was granted because it was deemed that it might be a valid instrument to allow the Company to pursue the following purposes: (i) transfer and/or exchange of treasury shares in view of and/or in the context of agreements with strategic partners included in the Company's development strategy; (ii) performance of investment operations consistent with the Company's strategic lines, also through exchange, trade, conferral, transfer, or other deed of disposal of treasury shares for the purchase of stakes or of shareholding packages or other extraordinary operations, including those of extraordinary finance, that involve the assignment or disposal of treasury shares (such as, by way of example, mergers, splits, the issuance of convertible bonds or warrants, etc.); (iii) the allocation (in whole or in part) of treasury shares, at the discretion of the Board of Directors, to the implementation of incentive plans based on BE shares, in favour of directors and/or employees with key functions of the Company or of its subsidiaries.

The authorization is also issued to allow the Company - should it not be necessary to use all the treasury shares whose purchase was authorized for the aforementioned purposes - to carry out, in compliance with the rules and regulations in force, activities to stabilize the Company's shares, facilitating exchanges on these securities in moments of scant liquidity on the market, and fostering regular negotiations.

The unit payment for the purchase of shares may be no less than Eur 0.20 nor exceed Eur 1.5 per share; the minimum payment for the transfer of the purchased shares shall be no less than Eur 1.5 per share, without prejudice to (i) the power of the Board of Directors to determine, from time to time, any additional condition, procedure, and term of the disposal deed, and to (ii) the fact that this payment limit shall not apply in the case of deeds of transfer other than sale, and in particular in the case of exchange, trade, conferral, transfer, or other deed of disposal of treasury shares made in the context of acquisitions of stakes or of implementation of business plans or other operations of extraordinary finance that involve the assignment or disposal of treasury shares (such as, by way of example, mergers, splits, the issuance of convertible bonds or warrants, etc.) or in cases of assignment of shares to directors of the Company or of its subsidiaries (for example, in service of incentive plans based on Be shares). In these cases, a number of different criteria may be used, in line with the pursued purposes, and taking into account market practise, the indications of Borsa Italiana S.p.A., and CONSOB recommendations.

The duration of the purchase plan is 18 months starting from the date of the authorization decision by the Shareholders' Meeting.

The purchase operations may be performed on the market, in one or more operations, also on a revolving basis in compliance with the legal limits, on markets regulated in accordance with the modes of operation established in the these markets' management and organization regulations and agreed upon with Borsa Italiana S.p.A., that permit observance of equal treatment of shareholders pursuant to article 132 of the Consolidated Finance Law (TUF) and article 144-bis, paragraph 1, letter b), of the Issuers' Regulations, as well as in compliance with all other applicable regulations, or with other procedures, where permitted by art. 132, paragraph 3, of the Consolidated Finance Law, or other provisions of law and regulations applicable from time to time at the moment of the operation. The purchase operations may also be performed through recourse to a public tender or exchange offer pursuant to art. 144-bis, paragraph 1, letter a), of the CONSOB Issuers' Regulations, upon the decision of the Board of Directors in compliance with the regulations in force.

On this date, the Company holds no treasury shares in its portfolio.

### **Filing of documentation**

The minutes of the Shareholders' Meeting and the summary report on voting will be made available to the public, within the terms established by law, at the Company's registered office, at Borsa Italiana and on the Company's website [www.be-tse.it](http://www.be-tse.it).



Milan, 26 April 2018

*The Executive in charge of preparing the company's accounting documents, Manuela Mascarini, declares, in accordance with art. 154 bis, paragraph 2 of Italian Legislative Decree no. 58 dated 24 February 1998, that the accounting disclosures contained in this press release correspond to that recorded in company documents, ledgers and accounting entries.*

This press release is available on the Company's website [www.be-tse.it](http://www.be-tse.it) and on the centralized storage mechanism "eMarket STORAGE" at [www.emarketstorage.com](http://www.emarketstorage.com).

**About Be**

**Be Group** is listed in the STAR segment of Borsa Italiana and is one of the leading Italian players in the Consulting sector. The company provides Business Consulting, Information Technology and Process & Document Management services. A combination of specialist skills, advanced proprietary technologies and a wealth of experience enable the Group to work with leading financial and insurance institutions and Italian industry to create value and boost business growth. With more than 1,100 employees and branches in Italy, United Kingdom, Germany, Austria, Switzerland, Spain, Romania, Poland and Ukraine, in 2017 the Group recorded a value of production of Euro 129.7 million..

Fine Comunicato n.0469-24

Numero di Pagine: 6