



SPAFID CONNECT

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Societa' : IRCE

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Informazione
Regolamentata

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Diffusione presunta

Oggetto : IRCE'S SHAREHOLDERS' MEETING HAS APPROVED 2017 FINANCIAL STATEMENTS AND THE DISTRIBUTION OF € 0.05 AS DIVIDEND PER SHARE

Testo del comunicato

Vedi allegato.



**IRCE'S SHAREHOLDERS' MEETING HAS APPROVED 2017 FINANCIAL STATEMENTS
AND THE DISTRIBUTION OF € 0.05 AS DIVIDEND PER SHARE**

IRCE SPA's shareholders' meeting has today approved the financial statements as of December 31st 2017 and has resolved a dividend distribution of € 0.05 per share with ex-dividend date, 28nd May 2017, record date 29rd May 2017 and payment date 30th May 2017.

Consolidated data:

Consolidated income statement data (€/million)	year 2017	year 2016 Restated	Change
Turnover ¹	357.13	295.81	61.32
EBITDA ²	18.44	6.94	11.50
EBIT	9.97	(1.06)	11.03
Profit before taxes	8.15	0.42	7.73
Net / (Loss) of the period	4.69	(0.18)	4.87
Adjusted EBITDA ³	16.52	8.62	7.90
Adjusted EBIT ³	8.05	0.62	7.43

Consolidated statement of financial position data (€/million)	As of 31.12.2017	As of 31.12.2016 Restated	Change
Net invested capital	186.52	171.51	15.01
Shareholders' Equity	132.40	135.08	(2.68)
Net financial debt	54.12	36.43	17.69

The shareholders' meeting has resolved the authorization to buy and to transfer own shares according to art. 2357 civil code.

¹ The item "Turnover" represents the "Revenues" reported in the income statement.

² EBITDA is a performance indicator used by the Management of the Group in order to assess the operating performance of the company and is not identified as an accounting item within IFRS; it is calculated by IRCE S.p.A. by adding amortisation/depreciation, allocations and write-downs to EBIT.

³ Adjusted EBITDA and EBIT are respectively calculated as the sum of EBITDA and EBIT and the income/charges from operations on copper derivatives transactions (€ -1.92 million in 2017 and € +1.68 million in 2016). These indicators are used by the Management of the Group in order to monitor and assess the operational performance of the Group and are not identified as accounting items within IFRS. Given that the composition of these measures is not regulated by the reference accounting standards, the criterion used by the Group could potentially not be consistent with that adopted by others and therefore not be comparable.

PRESS RELEASE

The shareholders' meeting by majority has also voted favourably on the remuneration report pursuant to Art. 123 - ter of the Consolidated Financial Act and Art. 84 - quarter of the Issuers' Regulations.

Imola, 26th April 2018

IRCE SPA

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IRCE Group is an important player in the winding wires and electric cable sector. The production is deployed in 4 facilities in Italy and 5 facilities abroad: Nijmegen (NI), Blackburn (UK), Joinville SC (Brazil), Kochi (India) and Kierspe (Germany). The Group includes also 5 commercial companies; four of them are located outside Italy (Germany, Spain, Switzerland, Poland) and the Group employs about 725 employees at the end of December 2017.

Fine Comunicato n.0163-13

Numero di Pagine: 4